

**SOLIX SOFTECH PRIVATE LIMITED**

**(CIN: U72200TG2011PTC078231)**

12-13-521/5, LANE NO: 13, STREET NO: 14, TARNAKA, SECUNDERABAD, TELANGANA-500017

**SHORTER NOTICE**

SHORTER NOTICE IS HERE BY GIVEN THAT THE FOURTEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 12-13-521/5, LANE NO: 13, STREET NO:14, TARNAKA, SECUNDERABAD, TELANGANA-500017 ON MONDAY, 30<sup>TH</sup> SEPTEMBER, 2024 AT 09.00 A.M. TO TRANSACT THE FOLLOWING BUSINESS:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025 together with the Auditors Report and Board's Report thereon.

**SPECIAL BUSINESS:**

2. Exemption to Auditors to attend General Meetings:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of section 146 of the Companies Act, 2013 and other applicable provisions, if any, consent of the Company be and is hereby given to the Board of Directors to consider giving exemption to the auditors of the Company to attend the General Meetings.”

Date: 24/09/2025

Place: Hyderabad

For SOLIX SOFTECH PRIVATE LIMITED

P.S.Somayajulu  
Director  
(DIN: 05221729)



**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANIES REGISTERED OFFICE NOT LATER THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Members / Proxies should bring the attendance slip sent herewith duly filled in for attending the meeting.
3. Members are requested to notify immediately any change in their address of the Company.

4. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

5. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of the Special Business Items is annexed hereto.

**STATEMENT IN PURSUANCE OF SECTION 102(1) OF THE COMPANIES ACT, 2013**

**ITEM NO.2:**

As per section 146 of the Companies Act, 2013 consent of the members is required for exempting the auditors of the Company to attend the General Meetings.

None of the Directors / Key Managerial Personnel /Managers of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the resolution for your approval.

**For SOLIX SOFTECH PRIVATE LIMITED**

Date: 24/09/2025  
Place: Hyderabad

  
P.S.Somayajulu  
Director  
(DIN: 05221729)



SOLIX SOFTECH PRIVATE LIMITED

(CIN: U72200TG2011PTC078231)

12-13-521/5, LANE NO:13, STREET NO:14, TARNAKA, SECUNDERABAD, TELANGANA-500017

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

I/We, being the member(s) of \_\_\_\_\_ shares of the above named Company, hereby appoint:

Name of the member(s): Registered address:		Email id: PAN No./ Client id No: Voter id No:	
Name: Address: Email id: Signature: Ailing him	Name: Address: Email id: Signature: Ailing him	Name: Address: Email id: Signature: Ailing him	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14<sup>th</sup> Annual General meeting of the Company, to be held on Tuesday, 30<sup>th</sup> September, 2025 at 09:00 A.M. at the Registered Office of the Company at 12-13-521/5, Lane No:13, Street No:14, Tarnaka, Secunderabad, Telangana-500017 or at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions
1.	To receive, consider and adopt the audited Financial Statement of the Company for the year ended 31 <sup>st</sup> March, 2025 and the report of Board of Directors ("the Board") and the Auditor's thereon.
2.	Exemption to Auditors to attend General Meetings:

Signed this.....day of.....2025

Signature of shareholder:

Signature of Proxy holder(s):

Affix  
Re.I/-  
Revenue  
stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

SOLIX SOFTECH PRIVATE LIMITED

(CIN: U72200TG2011PTC078231)

12-13-521/5, LANE NO:13, STREET NO:14, TARNAKA, SECUNDERABAD, TELANGANA-500017

ATTENDANCE SLIP

SLIP DULY FILLED IN TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL

Regd. Folio

No. No. of

Shares held

SHAREHOLDER'S NAME: Mr. /Mrs./Miss.....  
(In Block Capitals)

IN CASE OF PROXY

NAME OF THE PROXY: Mr. /Mrs./Miss.....

I Certify that I am a Registered Shareholder / Proxy for the Registered Shareholder of the Company.

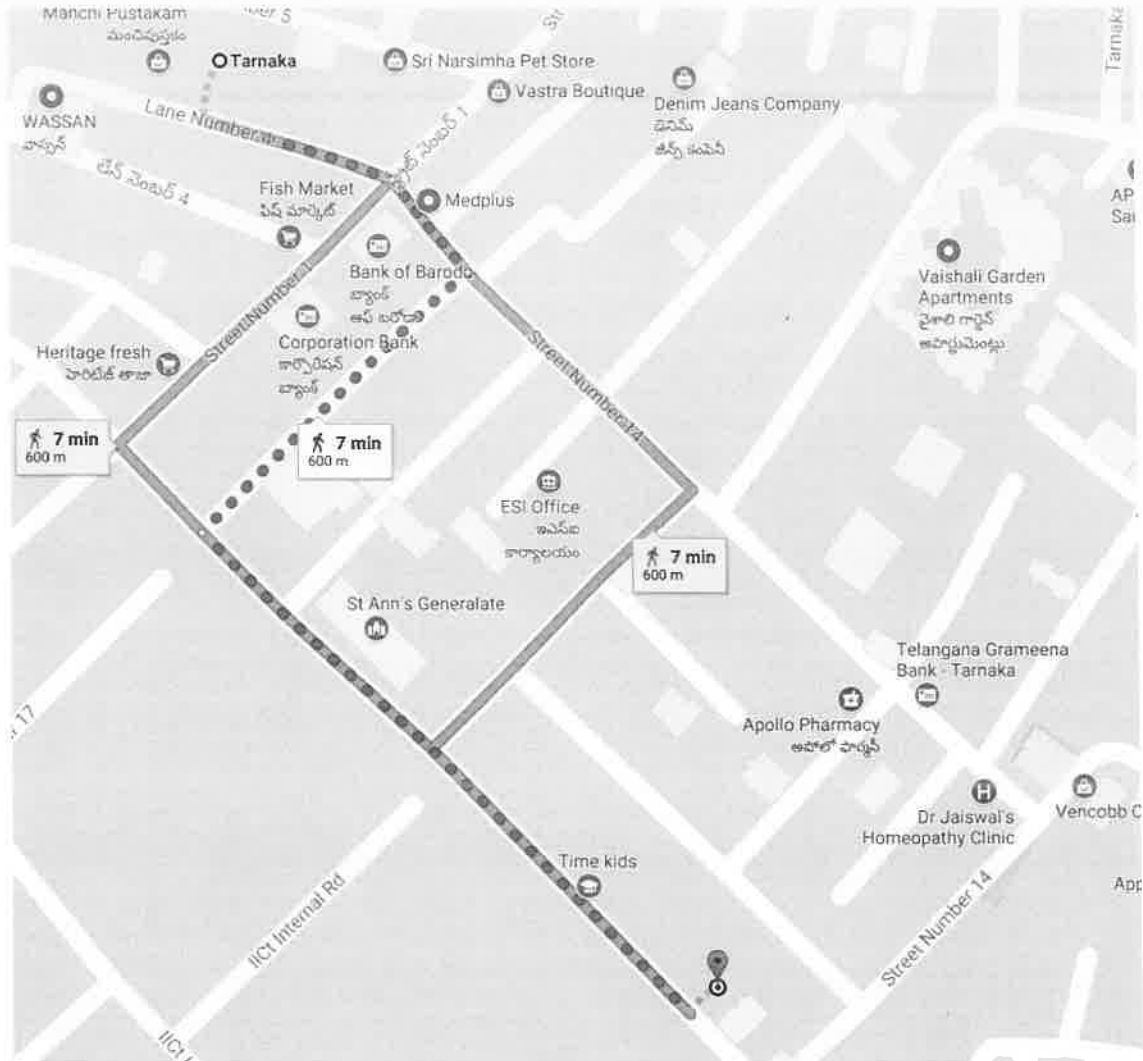
I hereby record my presence at the 14<sup>th</sup>Annual General meeting of the Company to be held on Tuesday, 30<sup>th</sup> September, 2025 at 09:00 A.M. at the Registered Office of the Company at 12-13-521/5, Lane No:13, Street No:14, Tarnaka, Secunderabad, Telangana-500017.

Member's / Proxy's Signature

Notes:

1. Please bring this Attendance Slip when you are attending the Meeting.
2. Please do not bring with you any person who is not a member of the Company.

## ROUTE MAP



**SOLIX SOFTECH PRIVATE LIMITED**  
(CIN: U72200TG2011PTC078231)  
12-13-521/5, LANE NO: 13, STREET NO: 14, TARNAKA, SECUNDERABAD, TELANGANA-500017

**BOARD'S REPORT**

To  
The Members,  
SOLIX SOFTECH PRIVATE LIMITED.

Your Directors have pleasure in presenting before you the 14<sup>th</sup> Annual Report of the Company together with the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2025.

**FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:**

(Rupees in Lakh)

	Current Year 2024-2025	Previous Year 2023-2024
Total Revenue	6,007.31	4,623.03
Total Expenses	5,776.43	4,459.02
Profit/(Loss) Before tax	1413.93	90.21
Provision for taxation	42.84	23.41
Profit/(Loss) after tax	99.09	66.79
Profit /(Loss) c/f to balance sheet	99.09	66.79

**PERFORMANCE REVIEW:**

For the Financial year 2024-25 the operations of the Company ended up with a net Profit of Rs. 99.09 Lakhs /- compared to the previous year profit of Rs.66.79 Lakhs.

**TRANSFER TO RESERVES:**

The Company has not transferred any amount to the Reserves for the financial year ended 31<sup>st</sup> March, 2025.

**DIVIDEND:**

The Directors of your Company do not recommend any dividend for the financial year ending, 31<sup>st</sup> March, 2025.

**BOARD MEETINGS:**

Five (5) Board Meetings were held during the financial year ended 31<sup>st</sup> March, 2025.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**DIRECTORS:**

Mr.P.S.Somayajulu and Mr. Bhanu Prakash Valiveti are the Directors of the Company.

There was no Director was appointed/ceased/re-elected/reappointed during the financial year 2024-25. Company is not mandatorily required to appoint any whole time Key Managerial Personnel (KMP).

**PARTICULARS OF EMPLOYEES:**

Since the Company is a Private Limited Company, the disclosures under Section 197(12) are not applicable to the Company.

**AUDITORS:**

M/s Rameshwar Rao & Co, Chartered Accountants, Hyderabad (Firm Registration No:010887S) were reappointed as auditors of this company for a term of five years to hold office from the conclusion of 13<sup>th</sup> Annual General Meeting to the conclusion of the 18<sup>th</sup> Annual General Meeting of the company.

**CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUTGO:**

The information required under Section 134 (m) of the Companies Act, 2013 are given hereunder.

**A) CONSERVATION OF ENERGY:**

(i) The steps taken or impact on conservation of energy: The operations of your Company do not consume high level of energy. However, adequate measures have been taken to conserve energy by using efficient computers and peripherals.

(ii) The steps taken by the Company for utilizing alternate sources of energy; Not Applicable

(iii) The capital investment on energy conservation equipment's; Nil

**B) TECHNOLOGY ABSORPTION:**

(i) The efforts made towards technology absorption; not applicable

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution; not applicable

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) not applicable

(a) The details of technology imported; not applicable

(b) The year of import; not applicable

(c) Whether the technology been fully absorbed; not applicable

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; not applicable

(iv) The expenditure incurred on Research and Development: Nil

**C) Foreign Exchange Earnings and Outgo**

(Rupees in Lakh)

	2024-25	2023-24
Foreign Exchange Earnings	6,007.31	4,623.03
Foreign Exchange Expenditure	Nil	Nil

**EXTRACT OF ANNUAL RETURN:**

As per the Ministry of Corporate Affairs (MCA) Notification G.S.R. 159(E) attaching the extract of Annual Return to the Boards' Report is dispensed with.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORT:**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**PUBLIC DEPOSITS:**

The Company has not accepted any public deposits under Section 73&76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The Company has not made any loans, guarantees or investments as per the provision of Section 186 of the Companies Act, 2013 during the financial year 2024-25.

**SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

There are no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review

**Particulars of Contracts or Arrangements with Related Parties Referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013.**

During the period under review, all transactions entered into with the related parties as defined under the Companies Act, 2013 were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no particulars of contracts or arrangements with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013, which are not on an arm's length basis.

**DETAILS OF FRAUD AS PER AUDITORS REPORT:**

There were no frauds reported by the auditor.

**REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATE COMPANIES & JOINT VENTURES:**

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review

**RISK MANAGEMENT POLICY:**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. At present the Company has not identified any element of risk which may threaten the existence of the Company.

**DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to address these deficiencies.

**CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE AS PER POSH ACT:**

The Company has adopted policy on Prevention of Sexual Harassment of Women at Workplace in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has a zero-tolerance policy towards sexual harassment at the workplace and has constituted an Internal Complaints Committee as per the provisions of the POSH Act. The following is the summary of complaints received and disposed of during the financial year:

Number of sexual harassment complaints received - Nil  
Number of complaints disposed of - Nil  
Number of complaints pending for more than 90 days - Nil.

#### **Compliance with Maternity Benefit Act, 1961:**

Pursuant to MCA Notification dated 30.05.2025, the Company affirms that it has complied with the applicable provisions of the Maternity Benefit Act, 1961, including but not limited to:

- a) Grant of maternity leave to eligible employees,
- b) Provision for nursing breaks, and
- c) Ensuring protection against dismissal during maternity leave and other associated entitlements.

#### **CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of section 135 of Companies Act 2013 shall not apply to the company. Hence not required to constitute CSR Committee.

#### **MAINTENANCE OF COST RECORDS:**

The Company does not fall under the criteria as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the maintenance of cost records and hence is not required to maintain the cost records.

#### **STATE OF AFFAIRS OF THE COMPANY**

During the financial year, the Company continued its operations in the field of Software Development. The total revenue for the year amounted to ₹ 6007.31 Lakhs. as compared to ₹ 4623.03 Lakhs in the previous year, reflecting a growth of 23%. The Company achieved a net profit of ₹ 99.09 Lakhs during the year.

The operations remained stable, with improvements in operational efficiency and cost control measures. There were no significant changes in the capital structure/borrowings except those disclosed in the financial statements. The overall financial position of the Company remains strong, and the Board is confident of better performance in the coming years.

#### **VIGIL MECHANISM:**

The Company did not accept deposits. The Company did not borrow monies in excess of Rs. 50 crores or more from banks and financial institutions; hence the Company need not have the vigil mechanism as per the provisions of Section 177 (9).

#### **MATERIAL CHANGES AND COMMITMENTS**

There are no Material changes and commitments in the business operations of the Company from the financial year ended on 31 March 2025 to the date of signing of the Director's Report.

#### **NO CHANGE IN THE NATURE OF THE BUSINESS:**

The Company has not deviated from its main objective of the business of Company. Hence no changes have been reported.

**ACKNOWLEDGEMENT:**

Your Directors take this opportunity to thank the dedicated employees of the Company and all others who are continuing to help and support the Company. The directors wish to place on record their appreciation of the continued cooperation and assistance of the Central Government, State Government and the Bankers, Customers and the valuable advice and support received from the shareholder.

For SOLIX SOFTECH PRIVATE LIMITED

  
P.S. Somayajulu  
Director  
(DIN:05221729)

  
Bhanu Prakash Valiveti  
Director  
(DIN: 05221738)



Place: Hyderabad  
Date: 24/09/2025

**Date: 24.09.2025.**

To  
The Board of Directors,  
Solix Softech Private Limited,  
12-13-521/5, Lane No.13, Street No.14,  
Nagarjuna Nagar, Tarnaka, Secunderabad,  
Telangana-500017.

Subject: Consent to hold Annual General Meeting at shorter Notice – Reg.

I, Mr. P.S. Somayajulu, residing at H. No. 1-1-277, Plot No.6, Balaji Nagar Colony, Road No. 7, Mohan Nagar, Kothapet, Saroornagar, K.V. Rangareddy, Telangana – 500035, shareholder, holding 1 Equity shares of Rs. 10 /-(Rupees Ten only) each in the company representing 00.01% stake in the Company, in our name, hereby give consent pursuant to provisions of Section 101(1) of the Companies Act, 2013 to Annual General Meeting of the company scheduled to be held on Tuesday, the 30<sup>th</sup> Day of September, 2025 at 12-13-522, Nagarjuna Nagar, Tarnaka, Secunderabad, Telangana-500017, at 09.00 a.m. at shorter notice.

Thanking you



P.S. Somayajulu  
Nominee of Solix Technologies Inc

**Date: 24.09.2025.**

To  
The Board of Directors,  
Solix Softech Private Limited,  
12-13-521/5, Nagarjuna Nagar,  
Tarnaka, Secunderabad,  
Telangana-500017.

**Subject: Consent to hold Annual General Meeting at shorter Notice – Reg.**

We, Solix Technologies Inc., USA having Registered office at 4701 Patrick Henry Dr., Building 20, Santa Clara, CA 95054, United States of America, the shareholder, holding 9,999 Equity shares of Rs. 10 /-(Rupees Ten only) each in the company representing 99.99% stake in the Company, in our name, hereby give consent pursuant to provisions of Section 101(1) of the Companies Act, 2013 to Annual General Meeting of the company scheduled to be held on Tuesday, the 30<sup>th</sup> Day of September, 2025 at 12-13-522, Nagarjuna Nagar, Tarnaka, Secunderabad, Telangana-500017, at 09.00 a.m. at shorter notice.

Thanking you

**For Solix Technologies Inc**



**Mr. Sai Gundavelli**  
**Authorised Signatory**

**EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF SOLIX SOFTECH PRIVATE LIMITED HELD ON WEDNESDAY, THE 28<sup>TH</sup> DAY OF MAY, 2025 AT 2:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY.**

---

**Sub: Appointment of Mr. V. Bhanu Prakash (DIN: 05221738) Director as Designated Person.**

“RESOLVED that pursuant to the provisions of Sub-rule 4 of Rule 9 of the Companies (Management and Administration) Second Amendment Rules, 2023 ('Rules'), as amended from time to time, Mr. V. Bhanu Prakash (DIN: 05221738) Director of the Company be and is hereby designated as the Person Responsible for providing information to the Registrar of Companies with regard to beneficial interest in the shares of the Company and compliance with the provisions of the said Rule.”

**//Certified True Copy//  
For SOLIX SOFTECH PRIVATE LIMITED**

  
**P.S. Somayajulu**  
**Director**  
**DIN: 05221729**



Date: 28/05/2025

To,  
Registrar of Companies, Hyderabad  
9HCQ+GG2, GSI Post, Tattiannaram, Corporate Bhawan Rd,  
Bandlaguda, Nagole, Hyderabad, Telangana 500068.

Subject: Clarification with respect to the Appointment of Designated Person under Section 89 of Companies Act, 2013 read with Rule 9(4) of Companies (Management and Administration) Rules, 2014:

Respected Sir/Madam,


In accordance with Rule 9(4) of the Companies (Management and Administration) Rules, 2014, the details of the designated person appointed are required to be disclosed in the Annual Return of the Company. However, as the prescribed form does not include a specific field for this information, we are providing the details as part of this clarification letter.

In this regard, please be informed that, the Board of Directors had appointed Mr. V. Bhanu Prakash (DIN: 05221738) Director of the Company as designated Person who will be responsible for furnishing and extending co-operation for providing information to the Registrar or any other authorized officer with respect to beneficial interest in shares of Company under the Act in accordance with Rule 9(4) of Companies (Management and Administration) Rules, 2014, at its meeting dated 28<sup>th</sup> May, 2025. He continues to remain the designated person as on March 31, 2025.

We request you to take the same on record.

Thanking you in anticipation.

Yours truly,  
For SOLIX SOFTECH PRIVATE LIMITED

  
P.S. Somayajulu  
Director  
DIN: 05221729





**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF SOLIX SOFTECH PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Solix Softech Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2025;
- b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date;
- c) in the case of the, cash flow statement for the year ended on that date;

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the accounting standards specified



under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Other Information.**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Directors Report, but does not include financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and



obtain audit evidence that insufficient appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

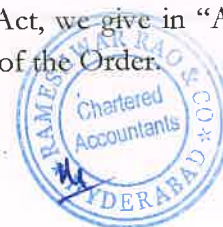
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

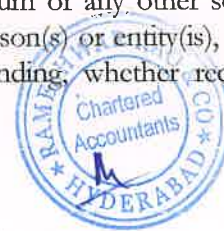
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.



2. (A) As required by Section 143(3) of the Act, based on our audit we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were material foreseeable losses.
  - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in



writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
- Based on the audit procedures adopted by us, nothing has come to our notice

v. No Dividends has been declared or paid during the year by the Company.

vi. Based on our examination, accounting software for maintaining books of account for which the feature of recording audit trail (edit log) facility was operational throughout the year for all relevant transactions recorded in the software during the financial year 2024-25.

(C) With respect to the matter to be included in the Auditor's Report under section 197(16):

In our opinion and according to the information, and explanations given to us, the remuneration paid by the company to its directors is applicable only to the public company. Accordingly, the matter to be included in the Auditor's Report under section 197(16) of the Act is not applicable to the company.

For **Rameshwar Rao & Co.,**

**Chartered Accountants**

FRN: 010887S

*E. Rameshwar Rao*



E Rameshwar Rao

Partner

Membership No.: 214847

UDIN: 25214847BMLFNB8955

Place: Hyderabad

Date: 28-05-2025

**ANNEXURE A REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING  
“REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF  
OUR REPORT OF EVEN DATE TO THE MEMBERS OF M/s. SOLIX SOFTECH  
PRIVATE LIMITED**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(B) The Company has maintained proper records showing full particulars of intangibles assets.
  - (b) Property, Plant and Equipment were physically verified by the management in the current year in accordance with a planned programme of verifying them once in three years which is reasonable having regard to the size of the Company and the nature of its assets.
  - (c) As the company does not have any immovable properties, this clause is not applicable.
  - (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2025.
  - (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
- (b) The Company has not been sanctioned working capital limits in excess of Rs. Five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, hence provisions under para 3(iii) are not applicable to the company.
- (iv) The Company has not granted any loans or provided any guarantees or security to the parties covered under section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of loans, investments, guarantees, and securities.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

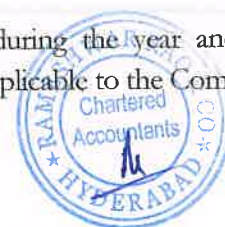


- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months, from the date they became payable.
- (b) According to the information and explanations given to us and as per our verification of the records of the company, there are no disputed amounts of tax/duty that have been deposited with appropriate authorities as 31st March 2025.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The company has not obtained any terms loans.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures or associate companies.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiary. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, company has not made preferential allotment or private placement of shares, and in our opinion and according to the information and explanations given to us this clause is not applicable.
- (xi) (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed



in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) (a) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.
- (b) The Company is not a Nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(c) of the Order is not applicable to the Company.
- (xiii) Transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) Section 138 of the companies act, 2013 is not applicable to the company, and accordingly Internal Audit system is not mandatory for the company.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred any cash losses.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.



- (xix) On the basis of the financial ratios disclosed in the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Section 135 of the companies Act, 2013 is not applicable to the company, accordingly reporting on clause 3(xx) of the Order is not applicable to the Company.
- (xxi) Consolidation of Financial Statement is not applicable to the company, accordingly reporting on clause 3(xxi) of the Order is not applicable to the Company.

**For Rameshwar Rao & Co.,**  
**Chartered Accountants**  
FRN: 010887S





E Rameshwar Rao  
Partner

Membership No.: 214847  
UDIN: 25214847BMLFNB8955  
Place: Hyderabad  
Date: 28-05-2025

**ANNEXURE B Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of Solix Softech Private Limited of even date)**

**Report on the internal financial controls with reference to the aforesaid financial statements under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls with reference to financial statements of **Solix Softech Private Limited** (“the Company”) as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s responsibility for internal financial controls**

The company’s Management and the board of directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as “the Act”).

#### **Auditors’ responsibility**

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to financial statements.



### **Meaning of internal financial controls with reference to financial statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of internal financial controls with Reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the Guidance Note”).

For **Rameshwar Rao & Co.,**

**Chartered Accountants**

FRN: 010887S

*E. Rameshwar Rao*



E Rameshwar Rao

Partner

Membership No.: 214847

UDIN: 25214847BMLFNB8955

Place: Hyderabad

Date: 28-05-2025

**SOLIX SOFTECH PVT LTD**

CIN: U72200TG2011PTC078231

Balance Sheet as at March 31, 2025

(All amounts are ₹ in Lakhs, unless otherwise stated)

Particulars	Notes	March 31, 2025	March 31, 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	486.70	153.64
Deferred tax assets (net)	4	4.28	2.61
<b>Total non-current assets</b>		<b>490.98</b>	<b>156.25</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Trade receivables	6	-	0.00
Cash and cash equivalents	7	592.90	297.47
Other current assets	5	285.31	237.10
<b>Total current assets</b>		<b>878.20</b>	<b>534.57</b>
<b>Total assets</b>		<b>1369.19</b>	<b>690.81</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	8	1.00	1.00
Other equity			
Retained earnings	9	355.79	256.70
<b>Total equity</b>		<b>356.79</b>	<b>257.70</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings			
Provisions			
Other non-current liabilities			
<b>Total non-current liabilities</b>			
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings			
Trade payables			
-total outstanding dues of micro enterprises and small enterprises			
-total outstanding dues of creditors other than micro enterprises and small enterprises	10	25.77	2.74
Current maturities and other liabilities			
Other current liabilities	11	949.07	411.33
Deferred tax liabilities	4	-	-
Income tax liabilities (net)	12	37.56	19.04
<b>Total current liabilities</b>		<b>1012.40</b>	<b>433.11</b>
<b>Total - equity and liabilities</b>		<b>1369.19</b>	<b>690.81</b>
Summary of significant accounting policies	2.2		


The accompanying notes are an integral part of the financial statements.  
As per our report of even date

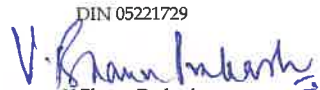
For Rameshwar Rao and Co  
Chartered Accountants  
FRN 0108875

  
(E Rameshwar Rao)  
Partner  
M No 214847  
UDIN NO: 25214847BMLFN8955

Place :- Hyderabad  
Date :- 28-05-2025

For and on behalf of the Board of Directors  
SOLIX SOFTECH PRIVATE LIMITED

  
P S Somayajulu  
Director  
DIN 05221729

  
V Bharu Prakash  
Director  
DIN 05221738



**SOLIX SOFTECH PVT LTD**

CIN: U72200TG2011PTC078231

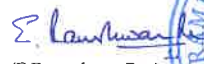
**Statement of Profit and Loss for the year ended March 31, 2025**

(All amounts are ₹ in Lakhs, unless otherwise stated)

	Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
I.	<b>INCOME</b>			
	Revenue from operations	13	6,007.31	4,623.03
	Less: Excise Duty		-	-
	Revenue from Operations (Net)		6,007.31	4,623.03
	Other income	14	26.75	0.68
	<b>Total income ( I )</b>		<b>6,034.06</b>	<b>4,623.71</b>
II.	<b>EXPENSES</b>			
	Cost of materials consumed			
	Purchase of traded goods			
	Changes in inventories of finished goods, work-in-progress and stock-in-trade			
	Excise duty			
	Employee benefits expenses	15	5,019.20	4,000.32
	Other expenses	16	757.23	458.70
	<b>Total expenses ( II )</b>		<b>5,776.43</b>	<b>4,459.02</b>
III.	<b>Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) (I-II)</b>		<b>257.62</b>	<b>164.68</b>
	Depreciation and amortisation	3	112.94	72.29
	Finance costs	17	2.75	2.19
IV.	<b>Profit before Exceptional Items and Tax</b>		<b>141.93</b>	<b>90.21</b>
	Exceptional Items		-	-
V.	<b>Profit before Tax</b>		<b>141.93</b>	<b>90.21</b>
VI.	<b>Tax expense</b>			
	Current tax	18	44.51	20.94
	Prior period tax		-	0.68
	Deferred tax		(1.67)	1.79
	<b>Income tax expense</b>		<b>42.84</b>	<b>23.42</b>
VII.	<b>Profit for the year from Continuing Operations (IV-V)</b>		<b>99.09</b>	<b>66.79</b>
VIII.	<b>Profit/Loss for the year from Discontinued Operations</b>		-	-
IX.	<b>Tax expense of Discontinued Operations</b>		-	-
X.	<b>Profit/Loss for the year from Discontinued Operations after Tax</b>		-	-
XI.	<b>Profit/Loss for the Year (VI+IX)</b>		<b>99.09</b>	<b>66.79</b>
	<b>Other Comprehensive Income</b>			
	A. (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss		-	-
	B. (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss		-	-
XII.	<b>Total Comprehensive Income for the Period (X+XI)</b> <b>(Comprising Profit/(Loss) &amp; Other Comprehensive Income for the period)</b>		<b>99.09</b>	<b>66.79</b>
XIII.	<b>Earning per Equity Share(for continuing operations):</b>			
	Basic		0.0099	0.0067
	Diluted		0.0099	0.0067
XIV.	<b>Earning per Equity Share(for discontinuing operations):</b>			
	Basic		-	-
	Diluted		-	-
XV.	<b>Earning per Equity Share(for continuing and discontinuing operations):</b>			
	Basic		0.0099	0.0067
	Diluted		0.0099	0.0067
	Summary of significant accounting policies	2.2		


The accompanying notes are an integral part of the financial statements.  
As per our report of even date

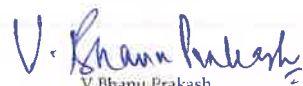
For Rameshwar Rao and Co  
Chartered Accountants  
FRN 0108875

  
(E Rameshwar Rao)  
Partner  
M No 214847  
UDIN NO: 25214847/BMLFN08935



For and on behalf of the Board of Directors  
SOLIX SOFTECH PRIVATE LIMITED

  
P S Somayajulu  
Director  
DIN 05221729

  
V. Bhanu Prakash  
Director  
DIN 05221738




Place :- Hyderabad  
Date :-28-05-2025

**Solix Softech Private Limited**  
Cash Flow Statement for the year ending March 31, 2025  
(All amounts are ₹ in Lakhs, unless otherwise stated)

Particulars	Amount in Rs.	
	March 31, 2025	March 31, 2024
<b>A) Cash Flows from Operating Activities</b>		
Profit before Tax	141.93	90.21
Adjustment to reconcile loss before tax to net cash flows		-
Depreciation and amortization expense	112.94	72.29
Interest income		
Finance cost		
<b>Operating cashflow before working capital changes</b>	<b>254.87</b>	<b>162.50</b>
<b>Movements In working capital:</b>		
(Increase)/Decrease in Short Term Loans & Advances		
(Increase)/Decrease in Current Assets	(25.99)	(55.89)
(Increase)/Decrease in Trade Receivable	-	68.41
Increase/(Decrease) in Trade Payables	23.03	(1.49)
Increase/(Decrease) in Short Term Provisions	-	
Increase/(Decrease) in Other Current Liabilities	537.73	82.88
<b>Cash generated from operations</b>	<b>789.64</b>	<b>256.41</b>
Income tax paid (net)	48.21	(5.25)
<b>Net Cash from Operating Activities (A)</b>	<b>741.44</b>	<b>251.16</b>
<b>B) Cash Flows from/(used in) Investing Activities</b>		
Purchase of New Equipment	(446.00)	(112.24)
Interest		
Sale of Investments		
<b>Net Cash from/(used in) Investing Activities (B)</b>	<b>(446.00)</b>	<b>(112.24)</b>
<b>C) Cash Flows from from/(used in) Financing Activities</b>		
Increase/(Decrease) in Long Term Loans and Advances		
Increase/(Decrease) in Long Term Borrowings		
Increase/(Decrease) in Deferred Tax Payable LT		
<b>Net Cash from/(used in) Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>295.43</b>	<b>138.92</b>
Cash and Cash Equivalents at the Beginning of the Year	297.47	158.55
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>592.90</b>	<b>297.47</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	27.62	18.02
<b>Balances with schedule banks:</b>		
- On current accounts	565.28	279.45
- Deposits with original maturity less than 3 months		
<b>Total cash and cash equivalents</b>	<b>592.90</b>	<b>297.47</b>


As per our report of even date attached

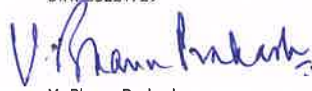
For Rameshwar Rao and CO.,  
Chartered Accountants  
ICAI FRN : 0108875

  
(E Rameshwar Rao)  
Partner  
Membership No. 214847  
UDIN NO: 25214847BMLFN8956



for and behalf of the Board

  
P.S. Somayajulu  
Director  
DIN. 05221729

  
V. Bhanu Prakash  
Director  
DIN. 05221738



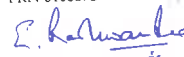
Place: Secunderabad  
Date: 28-05-2025

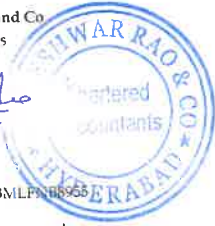
**SOLIX SOFTECH PVT LTD**  
**CIN: U72200TG2011PTC078231**  
**Statement of Changes in Equity for the year ended March 31, 2025**  
 (All amounts are ₹ in Lakhs, unless otherwise stated)

<b>a. Share Capital</b>					
<b>Current Reporting Period as on 31st March, 2025</b>					
Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
<b>Total</b>	<b>1.00</b>	-	-	-	<b>1.00</b>
<b>Previous Reporting Period as on 31st March, 2024</b>					
Particulars	Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
<b>Total</b>	<b>1.00</b>	-	-	-	<b>1.00</b>



Particulars	Reserves and surplus				Other comprehensive income		Total
	Capital reserve	Securities Premium	Share based payments reserve	Retained Earnings	Effective portion of cash flow hedge	Re-measurement gains or losses on employee defined benefit plans	
<b>As at March 31, 2023</b>	-	-	-	189.91	-	-	189.91
Profit for the year				66.79			66.79
Expense arising from equity-settled share-based payment transactions							
Transferred from stock options outstanding							
Final dividend on equity shares							
Tax on final dividend on equity shares							
Effective portion of changes in fair value of cash flow hedges, net of tax							
Re-measurement on net defined benefit liability, net of tax				256.70	-	-	256.70
<b>As at March 31, 2024</b>	-	-	-	256.70	-	-	256.70
<b>As at March 31, 2025</b>	-	-	-	99.09	-	-	99.09
Profit for the year							
Expense arising from equity-settled share-based payment transactions							
Transferred from stock options outstanding							
Final dividend on equity shares							
Tax on final dividend on equity shares							
Effective portion of changes in fair value of cash flow hedges, net of tax							
Re-measurement on net defined benefit liability, net of tax				355.79	-	-	355.79
<b>As at March 31, 2025</b>	-	-	-	355.79	-	-	355.79

The accompanying notes are an integral part of the financial statements.  
 As per our report of even date

For Rameshwar Rao and Co  
 Chartered Accountants  
 FRN 0108875  
  
 (E Rameshwar Rao)  
 Partner  
 M No 214847  
 UDIN NO: 25214847BMLP0108875



For and on behalf of the Board of Directors  
 SOLIX SOFTECH PRIVATE LIMITED

  
 P S Somayajulu  
 Director  
 DIN 05221729  
  
 V Bhanu Prakash  
 Director  
 DIN 05221738



Place :- Hyderabad  
 Date :- 28-05-2025

**SOLIX SofTECH PVT LTD**  
Notes to the Financial Statements  
(All amounts are ₹ in Lakhs, unless otherwise stated)

**3 PROPERTY, PLANT AND EQUIPMENT**

PARTICULARS	Plant and equipment	Furniture and fixtures	Computers	Electrical Equipment	Computer Software	Office Equipment	Building	Total
<b>Year ended March 31, 2021 - Gross carrying amount</b>								
Gross carrying amount as on 31-Apr-2021	-	2.81	33.18	3.34	0.67	0.02	0.00	40.02
Additions during FY 2021-22	-	4.05	78.92	5.52	-	-	-	88.49
Disposals during FY 2021-22	-	-	-	-	-	-	-	-
<b>Closing Gross Carrying Amount as at March 31, 2022</b>	-	<b>6.86</b>	<b>112.10</b>	<b>8.86</b>	<b>0.67</b>	<b>0.02</b>	-	<b>128.51</b>
<b>Accumulated Depreciation</b>								
Accumulated Depreciation as on 01-Apr-2021	-	1.23	20.20	3.16	0.64	-	-	25.22
Depreciation Charge during FY 2021-22	-	0.47	18.52	0.28	-	-	-	19.28
Accumulated Dep on Disposals during FY 2021-22	-	-	-	-	-	-	-	-
Other adjustments#	-	-	-	-	-	-	-	-
<b>Closing accumulated depreciation as at March 31, 2022</b>	-	<b>1.70</b>	<b>38.73</b>	<b>3.44</b>	<b>0.64</b>	-	-	<b>44.50</b>
<b>Net carrying amount as of March 31, 2022</b>	-	<b>5.16</b>	<b>73.37</b>	<b>5.42</b>	<b>0.03</b>	<b>0.02</b>	-	<b>84.00</b>
<b>Year ended March 31, 2022 - Gross carrying amount</b>								
Gross carrying amount as on 01-Apr-2022	-	6.86	112.10	8.86	0.67	0.02	-	128.51
Additions during FY 2022-23	-	0.00	67.63	0.00	-	2.97	0.00	70.60
Disposals during FY 2022-23	-	-	-	-	-	-	-	-
<b>Closing Gross Carrying Amount as at March 31, 2023</b>	-	<b>6.86</b>	<b>179.73</b>	<b>8.86</b>	<b>0.67</b>	<b>2.99</b>	-	<b>199.11</b>
<b>Accumulated Depreciation</b>								
Accumulated Depreciation as on 01-Apr-2022	-	1.70	38.73	3.44	0.64	-	-	44.50
Depreciation Charge during FY 2022-23	-	0.66	39.58	0.61	-	-	-	40.92
Disposals during FY 2022-23	-	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-
Other adjustments#	-	-	-	-	-	-	-	-
<b>Closing accumulated depreciation as of March 31, 2023</b>	-	<b>2.36</b>	<b>78.31</b>	<b>4.05</b>	<b>0.64</b>	-	-	<b>85.42</b>
<b>Net carrying amount as at March 31, 2023</b>	-	<b>4.50</b>	<b>101.42</b>	<b>4.81</b>	<b>0.03</b>	<b>2.99</b>	-	<b>113.68</b>
<b>Year ended March 31, 2024 - Gross carrying amount</b>								
Gross carrying amount as on 01-Apr-2023	-	6.86	179.73	8.86	0.67	2.99	-	199.11
Additions during FY 2023-24	-	2.26	107.00	2.94	-	-	-	112.24
Disposals during FY 2023-24	-	-	-	-	-	-	-	-
<b>Closing Gross Carrying Amount as at March 31, 2024</b>	-	<b>9.11</b>	<b>286.73</b>	<b>11.84</b>	<b>0.67</b>	<b>2.99</b>	-	<b>311.35</b>
<b>Accumulated Depreciation</b>								
Accumulated Depreciation as on 01-Apr-2023	-	2.36	78.31	4.05	0.64	-	-	85.42
Depreciation Charge during FY 2023-24	-	0.98	70.06	1.19	-	-	-	72.29
Disposals during FY 2023-24	-	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-
Other adjustments#	-	3.33	148.36	5.24	0.64	-	-	157.71
<b>Closing accumulated depreciation as of March 31, 2024</b>	-	<b>5.78</b>	<b>138.37</b>	<b>6.61</b>	<b>0.03</b>	<b>2.99</b>	-	<b>153.64</b>
<b>Year ended March 31, 2025 - Gross carrying amount</b>								
Gross carrying amount as on 01-Apr-2024	-	9.11	286.73	11.84	0.67	2.99	-	311.35
Additions during FY 2024-25	-	67.11	68.86	2.00	25.19	-	54.39	446.00
Disposals during FY 2024-25	-	-	-	-	-	-	-	-
<b>Closing Gross Carrying Amount as at March 31, 2025</b>	-	<b>76.22</b>	<b>355.59</b>	<b>242.29</b>	<b>25.86</b>	<b>2.99</b>	<b>54.39</b>	<b>757.35</b>
<b>Accumulated Depreciation</b>								
Accumulated Depreciation as on 01-Apr-2024	-	3.33	148.36	5.24	0.64	-	-	157.71
Depreciation Charge during FY 2024-25	-	3.38	90.57	13.74	3.98	-	1.27	112.94
Disposals during FY 2024-25	-	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-
Other adjustments#	-	-	-	-	-	-	-	-
<b>Closing accumulated depreciation as of March 31, 2025</b>	-	<b>6.71</b>	<b>238.93</b>	<b>18.98</b>	<b>4.62</b>	-	<b>1.27</b>	<b>270.65</b>
<b>Net carrying amount as at March 31, 2025</b>	-	<b>69.51</b>	<b>116.66</b>	<b>223.32</b>	<b>21.25</b>	<b>2.99</b>	<b>53.12</b>	<b>486.70</b>

  
*V. K. Ramani*

**SOLIX SOFTECH PVT LTD**  
**CIN: U72200TG2011PTC078231**

**Notes to Financial Statements for the year ended March 31, 2025**  
**(All amounts are ₹ in Lakhs, unless otherwise stated)**

**4 Deferred tax assets (Net)**

Particulars	31st March'2025	31st March'2024
<b>Deferred tax liability</b>		
Income tax at the applicable rate on the difference between the aggregate book written down value and tax written down value of property, plant and equipment	-	-
Income tax on deferred revenue on embedded leases	-	-
<b>(A)</b>	<b>-</b>	<b>-</b>
<b>Deferred tax asset</b>		
Income tax at the applicable rate on the difference between the aggregate book written down value and tax written down value of property, plant and equipment	4.28	2.61
<b>(B)</b>	<b>4.28</b>	<b>2.61</b>
<b>Deferred tax assets (Net)</b>	<b>4.28</b>	<b>2.61</b>
<b>(A+B)</b>	<b>4.28</b>	<b>2.61</b>

For the year ended March 31, 2020:

**5 Other assets**

**Current (unsecured, considered good unless otherwise stated)**

Particulars	31st March'2025	31st March'2024
Security deposits	16.22 ✓	16.08
Advances recoverable in cash or kind	-	1.10
Expense Advance	46.28	67.82
Prepayments	17.93	13.68
GST Input	177.42	133.18
Balances with statutory/Government authorities	-	-
Unadjusted share issue expenses	-	-
Advance tax paid	27.46	5.25
Others	-	-
<b>Total</b>	<b>285.31</b>	<b>237.10</b>

**6 Trade receivables**

Particulars	31st March'2025	31st March'2024
<b>Unsecured</b>		
Considered good	-	-
Reveivable from related parties (refer note no. 33)	-	-
Credit impaired	-	-
Less: Allowance for doubtful debts	-	-

**7 Cash and cash equivalents and other bank balances**

Particulars	31st March'2025	31st March'2024
<b>Cash and cash equivalents</b>		
Balances with banks	565.28	279.45
- On current accounts	-	-
- On Dividend Accounts	-	-
- Deposits with original maturity of less than three months	-	-
Cash on hand	27.62	18.02
	<b>592.90</b>	<b>297.47</b>

*V. Sharm Prakash*



**Solix Softech Private Limited**  
**CIN. U72200TG2011PTC078231**

**Notes to Financial Statements for the year ended March 31, 2025**  
**(All amounts are ₹ in Lakhs, unless otherwise stated)**

8	Equity share capital			31st March'2025	31st March'2024
	Particulars				
	<b>a) Authorised</b>				
	At the beginning of the Year (10000 shares of Rs. 10/- each)			1.00	1.00
	Changes during the year			-	-
	At the end of the Year			1.00	1.00
	<b>b) Movement in the Paid Up Capital</b>				
	At the beginning of the Year (10000 shares of Rs. 10/- each)			1.00	1.00
	Changes during the year			-	-
	At the end of the Year			1.00	1.00
	<b>c) Par value of Each Share</b>			10/-	10/-
	<b>d) Number of shares outstanding at the beginning of the year</b>			10000	10000
	Changes during the year			-	-
	<b>Number of shares outstanding at the end of the year</b>			10,000	10,000
8.1	During the five years immediately preceeding the current financial year, the company has not issued any shares without payment being received in cash, nor issued any bonus shares. neither did the company buy back any shares during the said period. The Company has only one class of shares. i.e. Equity Shares.				
8.2	<b>Terms and Rights attached to Equity Shares.</b>				
	The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share at the general meetings of the Company. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.				
8.3	<b>Details of Share holders holding more than 5% shares of the company</b>				
	Particulars	31st March'2025		31st March'2024	
	<b>Equity shares of Rs. 10/- each held by</b>	% Holding	No.	% Holding	No.
	M/S. Solix Technologies Inc., USA	99.99%	9,999	99.99%	9,999
8.4	<b>Shares held by Promoter at the end of the year</b>				
	Promoter Name	No. of Shares	% of Total Shares	% change during the year	
	M/S. Solix Technologies Inc., USA	9,999	100	-	
9	<b>OTHER EQUITY -RESERVES &amp; SURPLUS</b>				
	Particulars	31st March'2025		31st March'2024	
	Other Equity - Reserve	256.70		189.91	
	Add: Profit for the year	99.09		66.79	
	Total	355.8		256.70	

SV

V. Raman Reddy



SOLIX SOFTECH PVT LTD

CIN: U72200TG2011PTC078231

Notes to Financial Statements for the year ended March 31, 2025

(All amounts are ₹ in Lakhs, unless otherwise stated)

10 Financial liabilities

Particulars	31st March'2025	31st March'2024
<b>Trade payables</b>		
<b>Valued at amortised cost</b>		
- Total outstanding dues to creditors other than micro enterprises and small enterprises	25.77	2.74
- Outstanding dues to related parties (refer note no. 33)	-	-
	<u>25.77</u>	<u>2.74</u>
- Total outstanding dues to micro enterprises and small enterprises (refer note no. 30)		
<b>Valued at fair value through profit or loss</b>		
- Outstanding derivate contracts	-	-
	<u>-</u>	<u>-</u>

Terms and conditions of the above financial liabilities:

Trade payables are non-interest bearing and are normally settled on 30-120 day terms.

For explanations on the Company's credit risk management processes, refer note no. 38.

11 Other non-current and current liabilities

Particulars	31st March'2025	31st March'2024
<b>A) Non-current</b>		
Advances from customers		
<b>B) Current</b>		
Advances from customers	419.97	3.78
Statutory dues	120.36	80.29
Salaries and other payables to employees	402.05	308.00
Audit fee payable	0.75	0.45
Provision for Expenses	5.94	18.81
<b>Total</b>	<u>949.07</u>	<u>411.33</u>

12 Income tax assets/liabilities

Particulars	31st March'2025	31st March'2024
<b>A) Income tax assets</b>		
Advance tax (net)		-
Tax paid under protest		-
<b>B) Income tax liabilities</b>		
Provision for taxes (net)	37.56	19.04
	<u>37.56</u>	<u>19.04</u>

*V. Sham Prakash*



SOLIX SOFTECH PVT LTD  
CIN: U72200TG2011PTC078231

Notes to Financial Statements for the year ended March 31, 2025

(All amounts are ₹ in Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>13 Revenue from operations</b>		
<b>Sale of products</b>		
Income from sale of API, Intermediates and Formulations		
Income from sale of traded goods	6,007.31	4,623.03
(A)	6,007.31	4,623.03
<b>Sale of services</b>		
Contract research services	-	-
(B)	-	-
<b>Other operating revenue</b>		
Sale of scrap		
Export and other incentives*		
Others		-
(C)	-	-
<b>Revenue from operations</b>	6,007.31	4,623.03

**14 Other income**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net gain on foreign exchange fluctuations		
Lease rental income		
Interest On income tax refund		
Miscellaneous income	26.75	0.68
<b>Total</b>	26.75	0.68

11

*SOL*  
*V. Grambskar*



15 Employee benefits expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries, allowances and wages	4,984.35	3,978.33
Contribution to provident fund and other funds		
Gratuity expense		
Share based payment expense		
Managerial remuneration		
Recruitment and training		
Staff welfare expenses	34.85	21.99
<b>Total</b>	<b>5,019.20</b>	<b>4,000.32</b>

16 Other expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Conversion charges		
Power and fuel	29.19 ✓	16.97 ✓
Repairs and maintenance	8.34 ✓	15.98 ✓
Others	48.00	17.64
Rent	137.94 ✓	69.47 ✓
Rates and taxes	0.83 ✓	2.17 ✓
Printing and stationery	1.02 ✓	0.35 ✓
professional charges	4.21 ✓	0.39 ✓
-Audit fee	0.75 ✓	0.60 ✓
Consultancy Charges	360.19 ✓	260.32 ✓
Travelling and conveyance	60.70 ✓	17.07 ✓
Communication expenses	1.63 ✓	1.55 ✓
Net loss on foreign exchange fluctuations	21.32	23.28
Renewal Charges	41.82	24.39
Water Charges	2.13 ✓	0.68 ✓
Postage & Courier	0.72 ✓	0.17 ✓
Interest on TDS	0.69	0.01
Interest on GST	0.00	2.23
GST Late Filing Fee	0.01	-
ROC Expenses	0.01	0.03
Interest & Penalties on EPF	0.15	0.45
PF Admin Charges	6.20	4.96
Advertisement & Promotions	25.83 ✓	-
Insurance	0.54 ✓	-
Donations	5.00 ✓	-
<b>Total</b>	<b>757.23 ✓</b>	<b>458.70</b>

CSH

V. Sharm Bhatnagar



**17 Finance costs**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest		
- on term loans		
- on working capital loans		
- on others	0.01	0.02
<b>Total interest expense</b>		-
Bank charges	2.75	2.17
Exchange differences to the extent considered as an adjustment to finance costs		
<b>Total</b>	<b>2.75</b>	<b>2.19</b>

**18 Taxes****(a) Income tax expense:**

The major components of income tax expenses for the year ended March 31, 2025 and for the year ended March 31, 2024 are:

**(i) Statement of Profit and Loss**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current tax	44.51	20.94
Adjustment of tax relating to earlier years		0.68
Deferred tax credit		
Adjustment of deferred tax relating to earlier years		
<b>Total income tax expense recognised in Statement of P<sub>l</sub></b>	<b>44.51</b>	<b>21.63</b>

V. Shanmugasundaram  
SR



## **Notes to the Financial Statements**

### **1. General Information**

#### **1.1 Company over View**

Solix Softech Private Limited (the "Company") offers software solutions to its clients. The Company is a private limited company domiciled in India and is incorporated under the provisions of the Companies Act, 1956.

#### **1.2. Basis of Preparation:**

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act. The Company uses accrual basis of accounting except in case of significant uncertainties.

The financial statements are presented in Indian Rupee (INR) in Lakhs which is also functional currency of the Company.

The financial statements are prepared on a going concern basis, as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

#### **1.3. Compliance with Indian Accounting Standards**

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standard) Rules 2015. The company has uniformly applied all the applicable Accounting policies during the periods presented.

#### **1.4. Overall Considerations**

The financial statements have been prepared using significant accounting policies that are in effect as at March 31, 2025 as discussed in Significant Accounting Policies and other disclosures.

#### **1.5 Reporting Currency**

The Financial statements are presented in Indian Rupees which is also the functional and presentation currency of the company and all amounts are rounded off to nearest Lakhs.

*V. Shamu Babbar*  
*SL*



## 2. Summary of Significant Accounting Policies

### 2.1. Basis for preparation of Financial Statements

The Company presents its Balance Sheet in order of liquidity.

The Company prepares and present its Balance Sheet and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act as amended from time to time. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows' as amended from time to time.

The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has unconditional legally enforceable right to offset the recognized amounts without being contingent on a future event. Similarly, the

Company offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically unless they are material in nature.

### 2.2. Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

#### **An asset is treated as Current when it is –**

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or NOTES to the Standalone Financial Statements for the year ended 31st March, 2025.
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

#### **All other assets are classified as non-current.**

#### **A liability is current when:**

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading; - It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
- The Company classifies all other liabilities as non-current.
- Deferred tax assets and liabilities are classified as non-current assets and liabilities.

V. Ramesh Babu  
Sd/-



### **2.3. Property, plant and equipment**

Property, plant and equipment is stated at historical cost less accumulated depreciation and any impairment in value. Freehold land is not depreciated. Historical cost includes expenditure that is directly attributable to the acquisition of the items and borrowing cost. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with them will flow to the Company and the cost of the item can be measured reliably. All repairs and maintenance expenditure are charged to profit and loss during the period in which they are incurred.

Depreciation is provided in accordance with Schedule II prescribed under Section 133 of Companies Act, 2013 on the basis of useful life of the respective assets. Depreciation on additions/deletions during the year is being provided for, on a prorata basis with reference to the month in which such asset is added or deleted, as the case may be. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Useful lives and residual values are reviewed at each reporting date and adjusted if appropriate. Intangible Assets are stated at acquisition cost less accumulated amortization and impairment losses, if any.

### **2.4. Impairment of Non-Financial Assets**

Assets that are subject to depreciation and amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Value-in-use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of the money and risk specific to the asset or CGU.

### **2.5. Cash and Cash Equivalents**

In the Financial Statements, cash and cash equivalents include cash in hand, cash at banks and fixed deposits with banks.

### **2.6. Financial Instruments:**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

*V. Shanmuganathan*  
*CS*



## **(A) Financial Assets**

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. Few examples of financial assets are loan receivables, investment in equity and debt instruments, trade receivables and cash and cash equivalents.

### **(I) Initial Recognition and Measurement**

All financial assets are recognized initially at fair value including transaction costs that are attributable to the acquisition of financial assets except in case of financial assets recorded at FVTPL where the transaction costs are charged to profit or loss. Generally, the transaction price is treated as fair value unless proved to the contrary.

### **(II) Subsequent Measurement**

For purposes of subsequent measurement, financial assets are classified in three categories:

#### **a) Debt instruments at amortized cost:**

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

- i. The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows and
- ii. Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.


After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognized in the Statement of Profit and Loss. The category applies to the Company's trade receivables, unbilled revenue, other bank balances, security deposits etc.

#### **b) Debt instrument at fair value through other comprehensive income (FVTOCI):**

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- i. The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- ii. The asset's contractual cash flows represent SPPI.

*V. Ramesh*  
*Sol*



Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses and reversals in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to Statement of Profit and Loss.

Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

**c) Debt instrument at fair value through profit and loss (FVTPL):**

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Debt instrument included within FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

**(III) Derecognition**

A financial asset (or, where applicable, a part of a financial asset) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- a. the contractual rights to receive cash flows from the asset have expired, or
- b. The Company has transferred its contractual rights to receive cash flows from the financial asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the asset to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability.

*V. Shanmuganathan*  
*SO*



The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

#### **(IV) Expected credit loss**

In accordance with Ind AS 109, Expected credit losses are assessed based on an evaluation of the collectability of receivables. A considerable amount of judgment is required in assessing the ultimate realization of these receivables, including their current creditworthiness, past collection history of each customer and ongoing dealings with them. If the financial conditions of the counterparties with which the Company contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional expected credit loss may be required.

#### **(V) Trade Receivables**

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

#### **(VI) Other financial assets**

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

#### **(B) Financial Liabilities**

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity, or a contract that may or will be settled in the entities own equity instruments. Few examples of financial liabilities are Trade payables, debt securities and other borrowings.

*V. Prasad*  
*[Signature]*



### **(I) Initial Recognition and Measurement**

Financial liabilities are classified, at initial recognition as financial liabilities at FVTPL, or other financial liabilities.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

### **(II) Subsequent measurement**

The measurement of financial liabilities depends on their classification, as described below:

#### **a) Financial liabilities at fair value through profit or loss:**

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognized in the statement of profit and loss.

#### **b) Loans and borrowings**

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit and loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

### **(III) Derecognition**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of profit and loss.

*V. G. Kulkarni*  
*Sd/-*



#### **(IV) Offsetting of Financial Instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

#### **(V) Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 —	Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 —	Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
Level 3 —	Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

*V. P. Sharma*  
*SV*



For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarizes accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

### **2.7. Borrowing costs**

Borrowing costs directly attributable to acquisition, construction or production of an asset that necessarily takes substantial period of time to get ready for its intended use are also included as part of the cost of such assets to the extent they relate to the period till such assets are ready to be put to use. All other borrowing costs are recognized as expense in the year which they are incurred and charged to statement of Profit and Loss.

### **2.8. Foreign Currency Transactions and Translation**

#### **(i) Initial recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

#### **(ii) Conversion**

Foreign currency monetary items are reported using the closing rate.

#### **(iii) Exchange differences**

Exchange differences arising on the settlement of monetary items or on reporting of monetary items rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income/expenses or capitalized if they relate to acquisition of Tangible assets till the date of capitalization in the year in which they arise.

#### **(iv) Forward exchange Contract**

The premium of the forward exchange rate contract is amortized as an expense over the life of the forward exchange contract.

*V. Brahmachari*  
*SI*



## **2.9. Revenue Recognition**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

## **2.10. Taxes on income**

### **(i) Current tax**

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 of India.

### **(ii) Deferred tax**

Deferred tax charge or credit reflects the tax effect of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

## **2.11. Provisions and contingent liabilities**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as other finance expense.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability

V. Gnanabakesh  
S2



that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

### **2.12. Earnings per Share**

Basic earnings per share are calculated by dividing the net profit / (loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### **2.13. Leases**

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operative leases. The company's significant leasing arrangements are in respect of operating leases of office premises. The leasing arrangements are for a period of 11 months generally and are either renewable or cancelable by mutual consent and on agreed terms. Payments made under operating leases are charged in the Statement of Profit and Loss.

### **2.14. Segment Reporting**

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

*V. Prasad*  
*SL*



**19 (A). Related Party Disclosures:**

As per Accounting Standard on "Related Party Disclosures" (IND AS-24) issued by the Institute of Chartered Accountants of India, the related parties of the Company are as follows:

**List of Related Parties**

Name of the Related Party	Relationship
1. M/s. Solix Technologies Inc., USA	Holding Company
2. Mr. Bhanu Prakash Valiveti	Director
3. Mr. P.S. Somayajulu	Director

**19(B). Transactions with Related Parties:**

The details of the related party transactions entered into by the Company during the year ended March 31, 2025 and balances as at March 31, 2024 are as follows:

(Amount ₹ in Lakhs)

Particulars of Transactions	As on 31 <sup>st</sup> March, 2025	As on 31 <sup>st</sup> March, 2024
M/s. Solix Technologies Inc., USA - Service Income	6007.30	4623.03
Mr. P.S. Somayajulu - Remuneration paid(Expense)	68.36	51.60
Mr. Bhanu Prakash Valiveti - Remuneration paid(Expense)	50.63	53.01

**19(C). Outstanding Balances with Related Parties at the year end**

The details of the outstanding balances with related parties as at March 31, 2025 and March 31, 2024 are as follows:

(Amount ₹ in Lakhs)

Name of the Party	As on 31 <sup>st</sup> March, 2025	As on 31 <sup>st</sup> March, 2024
M/s. Solix Technologies Inc., USA - Trade Advance	419.97	3.78

*V. Bhanu Prakash Valiveti*  
*Sd/-*



## 20. Trade Payables Ageing Schedule

As on 31<sup>st</sup> March, 2025

(Amount ₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2 - 3 years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	25.77	0	0	-	25.77
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total Trade Payables</b>	<b>25.77</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>25.77</b>

As on 31<sup>st</sup> March, 2024

(Amount ₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2 - 3 years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	2.74	0	0	-	2.74
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total Trade Payables</b>	<b>2.74</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>2.74</b>

21. There are no amounts due and outstanding to be credited to Investor Education and Protection Fund as at 31st March, 2025.

## 22. Trade Receivables Ageing Schedule

As on 31<sup>st</sup> March, 2025

(Amount ₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2 - 3 years	More than 3 Years	
(i) Undisputed Trade receivables – considered good	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant	-	-	-	-	-

*V. Gaurav*  
32



increase in credit risk					
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
<b>Total Trade Receivables</b>	-	-	-	-	-

As on 31<sup>st</sup> March 2024

(Amount in ₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2 - 3 years	More than 3 Years	
(i) Undisputed Trade receivables – considered good	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
<b>Total Trade Receivables</b>	-	-	-	-	-

V. Gnanaprakasam  
  


### 23. Exceptional and Extraordinary Items

There were no exceptional and extraordinary items at the Balance Sheet date.

### 24. Other Disclosures.

#### a) Financial Assets and Liabilities

The accounting policies for financial instruments have been applied to the following line items below-

(Amount in ₹ in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
<b>Financial Assets</b>		
<b>Non-current</b>		
Investments	-	-
Long Term Loans and Advances	-	-
<b>Current</b>		
Cash and cash equivalents (Note 7)	592.90	297.47
Trade receivables (Note 6)	-	-
<b>Total</b>	<b>592.90</b>	<b>297.47</b>
<b>Financial Liabilities</b>		
<b>Non-current</b>		
Borrowings	-	-
<b>Current</b>		
Trade payables (Note 10)	25.77	2.74
<b>Total</b>	<b>25.77</b>	<b>2.74</b>

#### b) Fair Value of Financial Assets and Liabilities

The following details are comparison by class of the carrying amounts and fair value of the Company financial instruments, those with carrying amounts that are reasonable approximations of fair values:

(Amount in ₹ in Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2025		As at 31 <sup>st</sup> March, 2024	
	Carrying value	Fair value	Carrying value	Fair value
<b>Financial assets measured at Amortized cost</b>				
<b>Non-Current</b>				
Investments	-	-	-	-
Long Term Loans and Advances	-	-	-	-
<b>Current</b>				
Cash and cash equivalence (Note 7)	592.90	592.90	297.47	297.47
Trade receivables (Note 6)	-	-	-	-
<b>Total</b>	<b>592.90</b>	<b>592.90</b>	<b>297.47</b>	<b>297.47</b>

V. Ramakrishna  
22



Financial liabilities measured at Amortized cost				
<b>Non-current Liabilities</b>				
Borrowings	-	-	-	-
<b>Current</b>				
Trade Payables (Note 10)	25.77	25.77	2.74	2.74
<b>Total</b>	<b>25.77</b>	<b>25.77</b>	<b>2.74</b>	<b>2.74</b>

The management assessed that cash and cash equivalents, other bank balances, trade receivables, security deposits received, receivable from related parties, inter corporate loan from related party, trade payables and security deposits paid approximate their carrying amounts largely due to the short-term maturities of these instruments. The management assessed that the fair value of the borrowings are not materially different from the carrying value presented. The fair value of the financial assets and liabilities is included at the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at measurement date.

### c) Financial risk management

The Company's activities expose it to a variety of financial risks; market risk, credit risk and liquidity risk. The Company's overall risk management programme focuses to minimize potential adverse effects on the Company's financial performance. The financial instruments of the Company comprise borrowings from banks/other lenders, cash and cash equivalents, bank deposits, trade receivables and other assets, trade payables and other financial liabilities and payables.

#### I. Market risk

Market risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because of volatility of prices in the financial markets. Market risk can be further segregated into Interest rate risk and Foreign exchange risk:

##### (i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company has no significant interest-bearing assets other than investment in bank deposits. The Company's income and operating cash flows are substantially independent of changes in market interest rates. As the Company's borrowing carries fixed rate of interest and these debts are carried at amortized cost, there is no interest rate risk to the Company.

##### (ii) Foreign exchange risk

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

V. Shanmukh  
Sec



## II. Credit risk

Company's revenue is derived from sales to its off-shore subsidiaries, hence there is no potential risk of default. The company maintains banking relationships with only credit worthy banks, which it reviews on an ongoing basis. The maximum exposure to credit risk for bank deposits and bank balances at the reporting date is the fair value of the amount disclosed.

Trade receivables that are due for more than 180 days are considered past due. Delayed receivable carries interest as per the terms of agreement. These receivables have been considered as fully recoverable based on the evaluation of terms implicit in the contracts with customers and other pertinent factors. The ageing analysis trade receivables as at the reporting date is as follows:

(Amount ₹ in Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024
Not due	-	-
1 to 6 months	-	-
6 to 12 months	-	-
Beyond 12 months	-	-
<b>Total</b>	-	-

The maximum exposure to credit risk at the reporting date is the carrying value of each class of receivable mentioned above. The Company does not hold any collateral as security.

## III. Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents and maintaining adequate credit facilities.

The Company believes that the net cash flows expected to be generated from the operations shall be sufficient to meet the operating and finance costs.

The table below summarizes the maturity profile of the Company's financial liabilities.

(Amount ₹ in Lakhs)

Particulars	Carrying Value	Less than 1 Year	1 to 2 Years	3 to 5 Years	More than 5 Years	Total
<b>As at 31st March, 2025</b>						
Trade and other payables	25.77	25.77	-	-	-	25.77
Other financial liabilities	-	-	-	-	-	-
<b>Total</b>	<b>25.77</b>	<b>25.77</b>	-	-	-	<b>25.77</b>

*V. Shama Prakash*  
SC



As at 31st March, 2024				(Amount ₹ in Lakhs)		
Trade and other payables	2.74	2.74	-	-	-	2.74
Other financial liabilities	-	-	-	-	-	-
<b>Total</b>	<b>2.74</b>	<b>2.74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.74</b>

d). Changes in liabilities arising from financial activities: NIL

e). Relationship with Struck off Companies. (Amount ₹ in Lakhs)

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding 31.03.2025	Balance outstanding 31.03.2024	Relationship
Nil				

f) Financial ratios

Ratio	Numerator	Denominator	As at 31 <sup>st</sup> March, 2025	As at 31 <sup>st</sup> March, 2024	% Variance	Remarks for variance more than 25%
Current Ratio (in times)	Current Assets	Current Liabilities	0.87	1.23	-29.72	There is an increase in the short-term obligations during the FY 2024-25.
Debt-Equity Ratio (in times)	Total Debt	Shareholder's Equity	NA	NA	NA	NA
Debt Service Coverage Ratio (in times)	Earnings available for Debt Services	Debt Service	NA	NA	NA	NA
Return on Equity Ratio (%)	Net Income	Shareholder's Equity	0.28	0.26	7.16	NA
Inventory turnover ratio (in times)	Cost of Goods Sold	Average Inventory	NA	NA	NA	NA
Trade Receivables turnover ratio (in times)	Credit Sales	Average Accounts Receivables	0.00	135.16	-100	We have implemented more efficient mechanisms to

V. K. Khanna  
Secy



						accelerate the collection of receivables from customers. Consequently, our services are now largely provided on an advance basis rather than on an outstanding basis, resulting in a significant increase in the trade receivables turnover ratio.
Trade payables turnover ratio (in times)	Credit Purchases	Average Accounts Payables	NA	NA	NA	NA
Net capital turnover ratio (in times)	Net Annual Sales	Working Capital	-44.77	45.56	-198.25	There is an increase in the Sales for the FY 2024-25.
Return on Capital Employed (%)	Earnings before Interest and Tax	Capital Employed	0.41	0.36	13.10	NA
Return on investment (%)	Income generated from investments	Average Investments	NA	NA	NA	NA

**g). Foreign Exchange Earnings and Outgo**  
(Amount ₹ in Lakhs)

Particulars	For the year ended 31 <sup>st</sup> March 2025	For the year ended 31 <sup>st</sup> March 2024
Earnings in Foreign Currency	6007.30	4623.03
Expenditure in Foreign Currency	Nil	Nil

V. Shamu Prakash  




**h). Earnings per Share**

(Amount ₹ in Lakhs)

Particulars	For the year ended 31 <sup>st</sup> March 2025	For the year ended 31 <sup>st</sup> March 2024
Net Profit/(loss) after Taxation (In Lakhs)	99.09	66.79
Weighted average number of equity shares outstanding during the year (Actual)	10000	10000
Earnings per share of par value Rs.10 - Basic & Diluted – INR	0.0099	0.0067

**e) Segment Reporting**

The Company has considered business segment as the primary segment for disclosure. The Company is engaged in software related Development services, product and information technology enabled services considered as the only business segment. Hence, reporting under the requirements of the said standards does not arise.

**j) Taxation**

Current tax is reckoned based on the current year's income and tax payable in accordance with the prevailing tax laws. The total provision for tax during the current year is Rs. 42.84 Lakhs (Including Earlier Years), (Previous Year: Rs. 23.42 Lakhs).

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to Rs. 4.28 Lakhs (Previous Year - Deferred Tax Asset Rs. 2.61 Lakhs) on account of timing difference in relation to depreciation as per books vis.a.vis Tax Laws.

**k) Dues to Micro and Small Enterprises**

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. As on date there are no such parties in the financials.

**l) Leases**

- a) **Operating Lease:** The Company has operating lease for office premises. These lease arrangements operate for a period 11 months. The said leases are renewable for further period on mutually agreeable terms and also includes escalation Clause.

(Amount ₹ in Lakhs)

Particulars	For the year ended 31 <sup>st</sup> March 2025	For the year ended 31 <sup>st</sup> March 2024
With respect to Operating leases, lease payments recognized in the Statement of Profit and Loss for the year	137.94	69.47

V. Ramesh Babu  
32



b) **Finance Lease:** The Company has no finance leases.

**m) Contingent liabilities and commitments.**

There are no contingent liabilities as at the Balance Sheet date.

**29. Other Statutory Information**

(a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(b) The Company does not have any transactions with companies, which are struck off.

(c) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(d) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(e) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(f) The Company has not advanced or loaned or invested any funds to any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(g) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(h) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the financial year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

*V. Shanmugasundaram*

*SS*



30. Amount has been rounded off to nearest lakh and previous year have been rearranged, regrouped and recast wherever necessary. Figure 0.00 represent amount below Rs 500/- rounded off.

31. Previous year's figures have been rearranged, regrouped and recast wherever necessary to confirm to this year's classification.

For Rameshwar Rao & Co.,  
Chartered Accountants  
ICAI FRN. 010887S

For and on behalf of the Board of Directors



E. Rameshwar Rao  
Partner  
M.No. 214847  
UDIN. 25214847BMLFNB8955





V. Bhanu Prakash  
Director  
DIN. 05221738



P.S. Somyajulu  
Director  
DIN: 05221729



Place: Hyderabad

Date: 28.05.2025