

**SOLIX SOFTECH PVT LTD**

CIN: U72200TG2011PTC078231

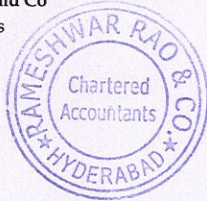
Balance Sheet as at March 31, 2021

Particulars	Notes	March 31, 2021	March 31, 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	1479355	1505994
Intangible assets		0	0
Deferred tax assets (net)	4	51318	46918
<b>Total non-current assets</b>		<b>1530673</b>	<b>1552912</b>
<b>Current assets</b>			
Financial assets			
Trade receivables	6	12022837	21072109
Cash and cash equivalents	7	14885836	575598
Other current assets	5	2175063	1222040
<b>Total current assets</b>		<b>29083735</b>	<b>22869747</b>
<b>Total assets</b>		<b>30614408</b>	<b>24422660</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	8	100000	100000
Other equity		0	0
Retained earnings		15093552	14324419
<b>Total equity</b>		<b>15193552</b>	<b>14424419</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings		0	0
Provisions		0	0
Other non-current liabilities		0	0
<b>Total non-current liabilities</b>		<b>0</b>	<b>0</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings		0	0
Trade payables		0	0
-total outstanding dues of micro enterprises and small enterprises			
-total outstanding dues of creditors other than micro enterprises and small enterprises	9	185493	217821
Current maturities and other liabilities		0	0
Other current liabilities	10	14613831	9446053
Income tax liabilities (net)	11	621531	334366
<b>Total current liabilities</b>		<b>15420855</b>	<b>9998241</b>
<b>Total - equity and liabilities</b>		<b>30614408</b>	<b>24422660</b>
Summary of significant accounting policies	2.2		

The accompanying notes are an integral part of the financial statements.  
As per our report of even date

For Rameshwar Rao and Co  
Chartered Accountants  
FRN 0108875

(V Vasudeva Reddy)  
Partner  
M No 209546



Place :- Hyderabad  
Date :-14.06.2021

UDIN NO:21209546AAAAAW4909

For and on behalf of the Board of Directors  
SOLIX SOFTECH PRIVATE LIMITED

P S Somayajulu  
Director  
DIN 05221729

V Bhanu Prakash  
Director  
DIN 05221738



**SOLIX SOFTECH PVT LTD**

CIN: U72200TG2011PTC078231

**Statement of Profit and Loss for the year ended March 31, 2021**

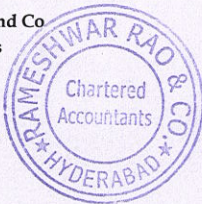
Particulars		Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>I.</b>	<b>INCOME</b>			
	Revenue from operations	12	136,524,231.00	107,931,761.00
	Less: Excise Duty		-	-
	Revenue from Operations (Net)		136,524,231.00	107,931,761.00
	Other income	13	5,328.00	13,797.00
	<b>Total income ( I )</b>		<b>136,529,559.00</b>	<b>107,945,558.00</b>
<b>II.</b>	<b>EXPENSES</b>			
	Cost of materials consumed		-	-
	Purchase of traded goods		-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	Excise duty		-	-
	Employee benefits expenses	14	132,588,132.00	101,819,473.00
	Other expenses	15	2,115,392.56	4,208,521.27
	<b>Total expenses ( II )</b>		<b>134,703,524.56</b>	<b>106,027,994.27</b>
<b>III.</b>	<b>Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) (I-II)</b>		<b>1,826,034.44</b>	<b>1,917,563.73</b>
	Depreciation and amortisation	3	594,418.09	458,555.92
	Finance costs	16	45,377.79	34,444.48
<b>IV.</b>	<b>Profit before Exceptional Items and Tax</b>		<b>1,186,238.56</b>	<b>1,424,563.33</b>
	Exceptional Items		-	-
<b>V.</b>	<b>Profit before Tax</b>		<b>1,186,238.56</b>	<b>1,424,563.33</b>
<b>VI.</b>	<b>Tax expense</b>	17		
	Current tax		421,504	334,365.97
	Deferred tax		(4,400)	36,990.82
	<b>Income tax expense</b>		<b>417,104.63</b>	<b>371,356.79</b>
<b>VII.</b>	<b>Profit for the year from Continuing Operations (IV-V)</b>		<b>769,133.94</b>	<b>1,053,206.54</b>
<b>VIII.</b>	<b>Profit/Loss for the year from Discontinued Operations</b>		-	-
<b>IX.</b>	<b>Tax expense of Discontinued Operations</b>		-	-
<b>X.</b>	<b>Profit/Loss for the year from Discontinued Operations after Tax</b>		-	-
<b>XI.</b>	<b>Profit/Loss for the Year (VI+IX)</b>		<b>769,133.94</b>	<b>1,053,206.54</b>
	<b>Other Comprehensive Income</b>			
	A. (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss		-	-
	B. (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss		-	-
<b>XII.</b>	<b>Total Comprehensive Income for the Period (X+XI)</b> (Comprising Profit/(Loss) & Other Comprehensive Income for the period)		<b>769,133.94</b>	<b>1,053,206.54</b>
<b>XIII.</b>	<b>Earning per Equity Share(for continuing operations):</b>			
	Basic		66.70	105.32
	Diluted		66.70	105.32
<b>XIV.</b>	<b>Earning per Equity Share(for discontinuing operations):</b>			
	Basic		-	-
	Diluted		-	-
<b>XV.</b>	<b>Earning per Equity Share(for continuing and discontinuing operations):</b>			
	Basic		66.70	105.32
	Diluted		66.70	105.32
	Summary of significant accounting policies	2.2		

The accompanying notes are an integral part of the financial statements.  
As per our report of even date

For Rameshwar Rao and Co  
Chartered Accountants  
FRN 010887S

(V Vasudeva Reddy)  
Partner  
M No 209546

Place :- Hyderabad  
Date :- 14.06.2021



For and on behalf of the Board of Directors  
SOLIX SOFTECH PRIVATE LIMITED

P S Somayajulu  
Director  
DIN 05221729

V Bhanu Prakash  
Director  
DIN 05221738



Statement of Changes in Equity for the year ended March 31, 2021

a. Equity share capital							
Equity shares of Rs.10 each, fully paid up		No.	Rs.				
As at March 31, 2017		100,000	10,000.00				
Issued during the year - ESOP			-				
As at March 31, 2018		100,000	10,000.00				
Issued during the year - ESOP			-				
As at March 31, 2019		100,000	10,000.00				
Issued during the year - ESOP			-				
As at March 31, 2020		100,000	10,000.00				
Issued during the year - ESOP			-				
As at March 31, 2021		100,000	100,000.00				
b. Other equity							
Particulars	Reserves and surplus			Other comprehensive income		Total	
	Capital reserve	Securities Premium	Share based payments reserve	Retained Earnings	Effective portion of cash flow hedge		Re-measurement gains or losses on employee defined benefit plans
As at March 31, 2017	-	-	-	11,367,241.00	-	-	11,367,241.00
Profit for the year	-	-	-	903,746.00	-	-	903,746.00
Expense arising from equity-settled share-based payment transactions	-	-	-	-	-	-	-
Transferred from stock options outstanding	-	-	-	-	-	-	-
Final dividend on equity shares (refer note no. 12)	-	-	-	-	-	-	-
Tax on final dividend on equity shares (refer note no. 12)	-	-	-	-	-	-	-
Remeasurement on net defined benefit liability, net of tax (refer note no. 24)	-	-	-	-	-	-	-
As at March 31, 2018	-	-	-	12,270,987.00	-	-	12,270,987.00
Profit for the year	-	-	-	1,000,225.00	-	-	1,000,225.00
Expense arising from equity-settled share-based payment transactions	-	-	-	-	-	-	-
Transferred from stock options outstanding	-	-	-	-	-	-	-
Final dividend on equity shares (refer note no. 12)	-	-	-	-	-	-	-
Tax on final dividend on equity shares (refer note no. 12)	-	-	-	-	-	-	-
Effective portion of changes in fair value of cash flow hedges, net of tax (refer note no. 24)	-	-	-	-	-	-	-
Remeasurement on net defined benefit liability, net of tax (refer note no. 24)	-	-	-	-	-	-	-
As at March 31, 2019	-	-	-	13,271,212.00	-	-	13,271,212.00
Profit for the year	-	-	-	1,053,206.54	-	-	1,053,206.54
Expense arising from equity-settled share-based payment transactions	-	-	-	-	-	-	-
Transferred from stock options outstanding	-	-	-	-	-	-	-
Final dividend on equity shares (refer note no. 12)	-	-	-	-	-	-	-
Tax on final dividend on equity shares (refer note no. 12)	-	-	-	-	-	-	-
Effective portion of changes in fair value of cash flow hedges, net of tax (refer note no. 24)	-	-	-	-	-	-	-
Remeasurement on net defined benefit liability, net of tax (refer note no. 24)	-	-	-	-	-	-	-
As at March 31, 2020	-	-	-	14,324,418.54	-	-	14,324,418.54
Profit for the year	-	-	-	769,133.94	-	-	769,133.94
Expense arising from equity-settled share-based payment transactions	-	-	-	-	-	-	-
Transferred from stock options outstanding	-	-	-	-	-	-	-
Final dividend on equity shares (refer note no. 12)	-	-	-	-	-	-	-
Tax on final dividend on equity shares (refer note no. 12)	-	-	-	-	-	-	-
(refer note no. 24)	-	-	-	-	-	-	-
Remeasurement on net defined benefit liability, net of tax (refer note no. 24)	-	-	-	-	-	-	-
As at March 31, 2021	-	-	-	15,093,552.48	-	-	15,093,552.48

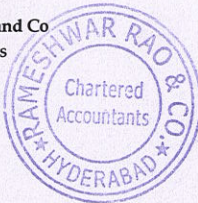
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Rameshwar Rao and Co  
Chartered Accountants  
FRN 0108875

(V Vasudeva Reddy)  
Partner  
M No 209546

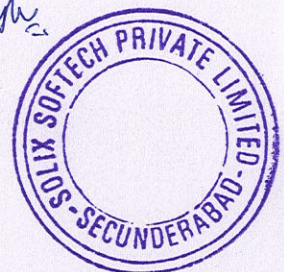
Place :- Hyderabad  
Date :- 14.06.2021



For and on behalf of the Board of Directors  
SOLIX SOFTECH PRIVATE LIMITED

P S Somayajulu  
Director  
DIN 05221729

V Bhanu Prakash  
Director  
DIN 05221738



SOLIX SOFTECH PVT LTD

CIN: U72200TG2011PTC078231

Statement of Cash Flows for the year ended March 31, 2021

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Profit before tax</b>	<b>1,186,239</b>	<b>1,424,563</b>
<b>Cash Flows from operating activities</b>		
Adjustments for:		
Depreciation of property, plant and equipment	594,418	458,556
Amortisation of intangible assets	-	-
Loss on sale of fixed assets (net)	-	-
Finance income	-	-
Interest expense	-	-
Share based payment expense	-	-
Net loss/ (gain) on foreign exchange fluctuations (unrealised)	-	-
Deffered tax	-	-
Provisions no longer required written back	-	-
Allowance for/ (Reversal of) bad and doubtful advance and debts	-	-
Profit on sale of investment	-	-
Provision for insurance claim receivable	-	-
Gratuity and compensated absences	-	-
<b>Operating profit before working capital changes</b>	<b>1,780,657</b>	<b>1,883,119</b>
<b>Movement in working capital:</b>		
Increase in inventories	-	-
(Increase)/decrease in trade receivables	9,049,272	(9,796,043)
(Increase)/decrease in other current Assets	(953,022)	(213,897)
Increase in long term loans and advances	-	-
(Increase)/ Decrease in short term loans and advances	-	-
(Increase)/decrease in financial and non-financial assets	-	-
Increase in trade payables	(32,328)	(88,883)
Increase in other current liabilities	5,167,778	2,458,596
Increase/(decrease) in financial, non-financial liabilities and provisions	-	-
<b>Cash generated from operations</b>	<b>15,012,356</b>	<b>(5,757,108)</b>
Income tax paid	(134,337)	(402,303)
<b>Net cash flows from operating activities (A)</b>	<b>14,878,019</b>	<b>(6,159,411)</b>
<b>Cash flows used in investing activities</b>		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(567,779)	(1,278,880)
Proceeds from sale of property, plant and equipment	-	-
Movement in other bank balances	-	-
Investment in subsidiaries	-	-
Acquisition of Business combinations (refer note no. 42)	-	-
Interest received	-	-
<b>Net cash flows used in investing activities (B)</b>	<b>(567,779)</b>	<b>(1,278,880)</b>
<b>Net cash flows from financing activities</b>		
Proceeds from exercise of employee stock options	-	-
Repayment of long - term borrowings	-	-
Proceeds from long - term borrowings	-	-
Proceeds from Short - term borrowings (net)	-	-
Dividend paid	-	-
Tax on dividend	-	-
Interest paid	-	-
<b>Net cash flows from/(used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>14,310,240</b>	<b>(7,438,291)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>575,596</b>	<b>8,013,887</b>
<b>Cash and cash equivalents at the year end</b>	<b>14,885,836</b>	<b>575,596</b>
<b>Components of cash and cash equivalents:</b>		
Cash on hand	506,221	11,396
Balances with banks	14,379,615	564,201
On current accounts	-	-
<b>Total cash and cash equivalents</b>	<b>14,885,836</b>	<b>575,596</b>

The accompanying notes are an integral part of the financial statements.

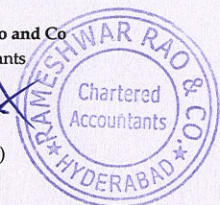
As per our report of even date

For Rameshwar Rao and Co

Chartered Accountants  
FRN 010887S

(V Vasudeva Reddy)  
Partner  
M No 209546

Place :- Hyderabad  
Date :- 14.06.2021



For and on behalf of the Board of Directors  
SOLIX SOFTECH PRIVATE LIMITED

P S Somayajulu  
Director  
DIN 05221729

V Bhanu Prakash  
Director  
DIN 05221738



# SOLIX SOFTECH PVT LTD

CIN: U72200TG2011PTC078231

Notes to financial statements for the year ended March 31, 2021

## 1. Corporate information

Solix Softech Private Limited (the "Company") offers software solutions to its clients. The Company is a private limited company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India.

These financial statements are authorised by the Board of Directors for issue in accordance with their resolution dated

## 2. Significant accounting policies

### 2.1 Basis of preparation

- (a) The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS'), under the historical cost basis except for certain financial instruments which are measured at fair values at the end of each reporting period as explained in the accounting policies below, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued there after.

### 2.2 Summary of significant accounting policies

#### (a) Foreign currencies

The financial statements are presented in Indian rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

##### Transactions and balances

Transactions in foreign currencies are initially recorded by the Company at its functional currency spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss.

#### (b) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates after taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

The specific recognition criteria described below must also be met before revenue is recognised.

##### Sale of services

Revenue from contract research operations is recognised based on services performed till date as a percentage of total services. The agreed milestones are specified in the contracts with customers which determine the total services to be performed.

#### (c) Taxes

##### Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income ("OCI") or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provision where appropriate.

##### Deferred tax

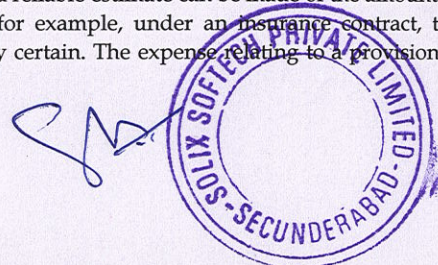
Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences.

#### (d) Provisions

##### General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the Statement of Profit and Loss net of any reimbursement.



**SOLIX SOFTECH PVT LTD**  
**CIN: U72200TG2011PTC078231**

Notes to financial statements for the year ended March 31, 2021

(e) **Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of

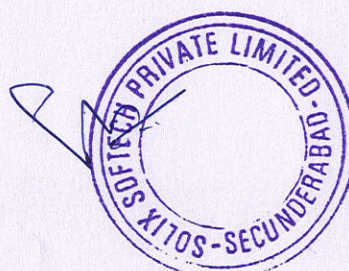
<b>(f) Managerial Remuneration</b>		
Particulars	March 31, 2021	March 31, 2020
Salaries, bonus and allowances to Managing Director	-	-
	-	-

<b>(g) Auditors Remuneration</b>		
Particulars	March 31, 2021	March 31, 2020
Statutory Audit Fees	35,400.00	35,400.00
	35,400.00	35,400.00

<b>(h) Trade Payables (Details of dues to Micro, Small and Medium Enterprises as per MSMED Act,2006):</b>		
Particulars	March 31, 2021	March 31, 2020
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any	-	-
<b>Total</b>	-	-

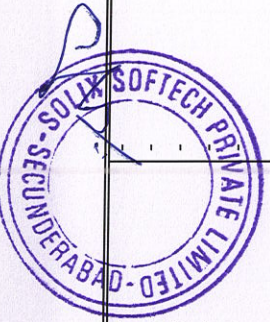
**Related party disclosures**

Names of related parties and description of relationship		
Name of the related party	Relationship	
<b>Key Management Personnel</b> M/S SOLIX TECHNOLOGIES INC	Holding Company	
i) SUBBANNA SOMAYAJULU PONNAPALLI ii) BHANU PRAKASH VALIVETI	Independent Director Independent Director	
Transactions with related parties	March 31, 2021	March 31, 2020
M/S Solix Technologies Inc., USA	137058358	107931761
Ponnapalli Subbana Somayajulu	3776952	2838384
Valiveti Bhanu Prakash	3681814	3147668
<b>Total</b>	<b>7458766</b>	<b>5986052</b>



Property, plant and equipment

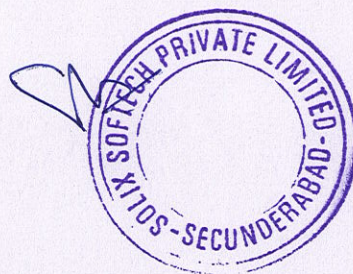
Particulars	Freehold land	Buildings*	Plant and equipment	Furniture and fixtures	Computers.	Vehicles	Electrical Equipment	Computer Software	Office Equipment	Total Property, plant and equipment
Gross carrying value										
As at March 31, 2017	-	-	-	30,200	967,709	-	294,488	-	-	1,292,397
Additions				250,735	154,407		24,591.00	67,047.00	-	496,780
Acquisitions										
Disposals										
As at March 31, 2018	-	-	-	280,935	1,122,116	-	319,079	67,047	-	1,789,177
Additions										
Acquisitions					351,008		15,000.00		-	366,008
Disposals										
As at March 31, 2019	-	-	-	280,935	1,473,124	-	334,079	67,047	-	2,155,185
Additions					1,276,722				2,158.00	1,278,880
Acquisitions										
Disposals										
As at March 31, 2020	-	-	-	280,935	2,749,846	-	334,079	67,047	2,158	3,434,065
Additions										
Acquisitions					567,779					567,779
Disposals										
As at March 31, 2021	-	-	-	280,935	3,317,625	-	334,079	67,047	2,158	4,001,844
<b>Depreciation</b>										
As at March 31, 2017	-	-	-	3,138	672,506	-	21,951	-	-	697,595
Charge for the year				25,351	204,208		100,359	10,354		340,272
Disposals										
As at March 31, 2018	-	-	-	28,489	876,714	-	122,310	10,354	-	1,037,867
Charge for the year				46,503	190,240		173,673	21,232		431,648
Disposals										
As at March 31, 2019	-	-	-	74,992	1,066,954	-	295,983	31,586	-	1,469,515
Charge for the year				23,820	400,763		12,537	21,232	204	458,556
Disposals										
As at March 31, 2020	-	-	-	98,812	1,467,717	-	308,520	52,818	204	1,928,071
Charge for the year				23,794	552,653		7,100	10,871	-	594,418
Disposals										
As at March 31, 2021	-	-	-	122,606	2,020,370	-	315,620	63,689	204	2,522,489
<b>Net carrying value</b>										
As at March 31, 2017	-	-	-	27,062	295,203	-	272,537	-	-	594,802.00
As at March 31, 2018	-	-	-	252,446	245,402	-	196,769	56,693	-	751,310.00
As at March 31, 2019	-	-	-	205,943	406,170	-	38,096	35,461	-	685,670.00
As at March 31, 2020	-	-	-	182,123	1,282,129	-	25,559	14,229	1,954	1,505,994
As at March 31, 2021	-	-	-	158,329	1,297,255	-	18,459	3,358	1,954	1,479,355



**SOLIX SOFTECH PVT LTD**  
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Notes to Financial Statements for the year ended March 31, 2021

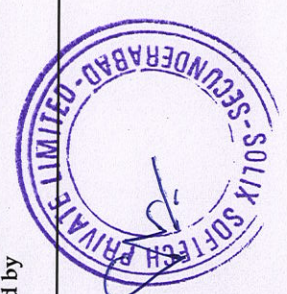
4	Deferred tax assets (Net)		
	Particulars	March 31, 2021	March 31, 2020
	<b>Deferred tax liability</b>		
	Income tax at the applicable rate on the difference between the aggregate book written down value and tax written down value of property, plant and equipment		36991
	Income tax on deferred revenue on embedded leases		-
	(A)	-	36991
	<b>Deferred tax asset</b>		
	Income tax at the applicable rate on the difference between the aggregate book written down value and tax written down value of property, plant and equipment	51318	83909
	(B)	51318	83909
	<b>Deferred tax assets (Net)</b>	51318	46918
	(A+B)		
	For the year ended March 31, 2020:		
5	<b>Other assets</b>		
	<b>Current (unsecured, considered good unless otherwise stated)</b>		
	Particulars	March 31, 2021	March 31, 2020
	Security deposits	1063972	63972
	Advances recoverable in cash or kind	0	245364
	Unamortised processing fee		
	Prepayments	159570	103538
	Balances with statutory/Government authorities	751520	609166
	Unadjusted share issue expenses		
	Advance tax paid	200000	200000
	Others		
	<b>Total</b>	2175063	1222040
6	<b>Trade receivables</b>		
	Particulars	March 31, 2021	March 31, 2020
	<b>Unsecured</b>		
	Considered good	12022837	21072109
	Reveivable from related parties (refer note no. 33)		-
	Credit impaired		-
		12022837	21072109
	Less: Allowance for doubtful debts		-
		12,022,836.93	21,072,108.57
7	<b>Cash and cash equivalents and other bank balances</b>		
	Particulars	March 31, 2021	March 31, 2020
	<b>Cash and cash equivalents</b>		
	Balances with banks	14379615	564201
	- On current accounts	-	-
	- On Dividend Accounts	-	-
	- Deposits with original maturity of less than three months	-	-
	Cash on hand	506221	11396
		14885836	575596



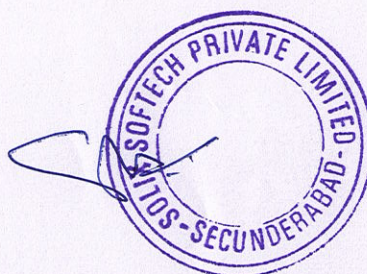
**SOLIX SofTECH PVT LTD**  
**CIN: U72200TG2011PTC078231**

Notes to Financial Statements for the year ended March 31, 2021

8	Equity share capital	March 31, 2021	March 31, 2020
	<b>Particulars</b>		
	<b>Authorised</b>		
	10,000 (March 31, 2020: 111,000,000) Equity shares of Rs.10/- each	100,000.00	100,000.00
	<b>Total</b>	100,000.00	100,000.00
	<b>Issued, Subscribed and Paid Up</b>		
	10,000 (March 31, 2020: 111,000,000) Equity shares of Rs.10/- each	100,000.00	100,000.00
	<b>Total</b>	100,000.00	100,000.00
<b>8.1</b>	<b>Reconciliation of the shares outstanding at the beginning and at the end of the reporting year</b>		
		<b>For the year ended</b>	<b>For the year ended</b>
		<b>March 31, 2021</b>	<b>March 31, 2020</b>
		<b>No.</b>	<b>Rs.</b>
	<b>Equity Shares of Rs.10 each, fully paid up</b>		
	Balance as per last financial statements	100,000	10,000.00
	Issued during the year - ESOP	-	-
	<b>Outstanding at the end of the year</b>	<b>10,000</b>	<b>10,000</b>
<b>8.2</b>	<b>Rights attached to equity shares</b>		
	The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share at the general meetings of the Company.		
	The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.		
<b>8.2a</b>	<b>Liquidation terms and preferential rights</b>		
	The liquidation terms of the equity shares are as follows:		
	(a) If the company shall be wound up, the Liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act divide amongst the shareholders, in specie or kind the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.		
<b>8.3</b>	<b>Details of shareholders holding more than 5% shares of the Company:</b>		
	<b>Particulars</b>	<b>March 31, 2021</b>	<b>March 31, 2020</b>
	<b>Equity shares of Rs. 10/- each held by</b>	<b>% Holding</b>	<b>% Holding</b>
	M/S SOLIX TECHNOLOGIES INC	99%	99%
		<b>No.</b>	<b>No.</b>
		9,999	9,999



9	Financial liabilities		
	Particulars	March 31, 2021	March 31, 2020
	<b>Trade payables</b>		
	Particulars	March 31, 2021	March 31, 2020
	<b>Valued at amortised cost</b>		
	- Total outstanding dues to creditors other than micro enterprises and small enterprises	185,492.96	217,821.00
	- Outstanding dues to related parties (refer note no. 33)	-	-
		<b>185,492.96</b>	<b>217,821.00</b>
	- Total outstanding dues to micro enterprises and small enterprises (refer note no. 30)		-
	<b>Valued at fair value through profit or loss</b>		
	- Outstanding derivate contracts	-	-
		-	-
	Terms and conditions of the above financial liabilities: Trade payables are non-interest bearing and are normally settled on 30-120 day terms. For explanations on the Company's credit risk management processes, refer note no. 38.		
10	<b>Other non-current and current liabilities</b>		
	Particulars	March 31, 2021	March 31, 2019
	<b>A) Non-current</b>		
	Advances from customers		-
	<b>B) Current</b>		
	Advances from customers		-
	Statutory dues	2,354,009.00	1,229,576.00
	Salaries and other payables to employees	12,259,822.21	8,216,477.21
	<b>Total</b>	<b>14,613,831.21</b>	<b>9,446,053.21</b>
11	<b>Income tax assets/liabilities</b>		
	Particulars	March 31, 2021	March 31, 2020
	<b>A) Income tax assets</b>		
	Advance tax (net)	-	200,000.00
	Tax paid under protest	-	-
		-	<b>200,000.00</b>
	<b>B) Income tax liabilities</b>		
	Provision for taxes (net)	621,531	334,366
		<b>621,531</b>	<b>334,366</b>



	Particulars		For the year ended March 31, 2021	For the year ended March 31, 2020
12	<b>Revenue from operations</b>			
	<b>Sale of products</b>			
	Income from sale of API, Intermediates and Formulations			
	Income from sale of traded goods	(A)	137,058,358	107,931,761
			<b>137,058,358</b>	<b>107,931,761</b>
	<b>Sale of services</b>			
	Contract research services	(B)	-	-
	<b>Other operating revenue</b>			
	Sale of scrap			
	Export and other incentives*			
	Others	(C)	(534,127)	-
			<b>(534,127)</b>	<b>-</b>
	<b>Revenue from operations</b>	(A+B+C)	<b>136,524,231</b>	<b>107,931,761</b>
13	<b>Other income</b>			
	<b>Particulars</b>		<b>For the year ended March 31, 2021</b>	<b>For the year ended March 31, 2020</b>
	Net gain on foreign exchange fluctuations			
	Lease rental income			
	Miscellaneous income		5,328	13,797
	<b>Total</b>		<b>5,328</b>	<b>13,797</b>
14	<b>Employee benefits expenses</b>			
	<b>Particulars</b>		<b>For the year ended March 31, 2021</b>	<b>For the year ended March 31, 2020</b>
	Salaries, allowances and wages		132,052,709	101,361,307
	Contribution to provident fund and other funds			
	Gratuity expense			
	Share based payment expense			
	Managerial remuneration			
	Recruitment and training			
	Staff welfare expenses		535,423	458,166
	<b>Total</b>		<b>132,588,132</b>	<b>101,819,473</b>

