



Rameshwar Rao & Co. Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To,
The Members of
SOLIX SOFTECH PRIVATE LIMITED

Report on the Financial Statements

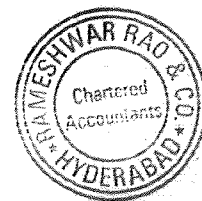
1. We have audited the accompanying financial statements of Solix Softech Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



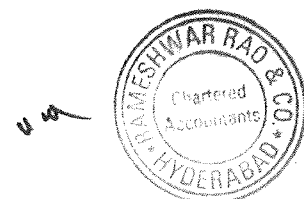
3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) In the case of the balance sheet, of the state of affairs of the Company as at 31 March 2017;
 - (b) In the case of the statement of profit and loss, of the profit of the Company for the year ended on that date;
 - (c) In the case of cash flow statement, Cash flow statement of the company for the year ended on that date;

Report On Other Legal and Regulatory Requirements


5. As required by Section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Profit and Loss Statement and Cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

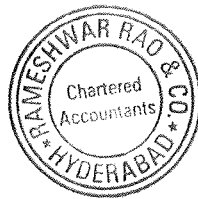


- e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to adequacy of the internal financial control over the financial reporting of the company and the operating effectiveness of such controls refer to our "Annexure -A" to this report and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company did not have any pending litigations on its financial position
 - ii. The company did not have any long term contracts including derivatives contract for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the investor education and protection fund by the company.
 - iv. The Company does not have any holdings or dealings in specified Bank notes during the period from 8th November 2016 to 30th December 2016. Hence the disclosure requirements as envisaged in Notification G S R 308(E) dated 30th March 2017 is not applicable to the Company.

6.As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the same is given under Annexure B.

For **Rameshwar Rao & Co.,**
Chartered Accountants
(Registration No. 010887S)


V. Vasudeva Reddy
Partner
Membership No.:209546
Hyderabad
Date: 3rd September 2017



Annexure A to the independent auditor's report of even date on the financial statements of Solix Softech Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Solix Softech Private Limited as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

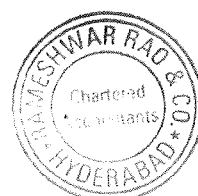
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over Financial reporting.

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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls Over Financial Reporting

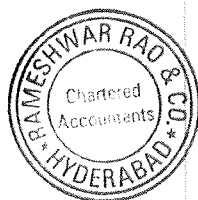
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial Controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For **Rameshwar Rao & Co.,**
Chartered Accountants
(Registration No. 010887S)


V. Vasudeva Reddy
Partner
Membership No.:209546
Hyderabad
Date: 3rd September 2017

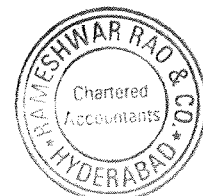


ANNEXURE - B TO THE AUDITORS REPORT

Referred to in paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our report on even date

1. a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
b) The fixed assets of the Company have been physically verified by the management during the year. According to the information furnished to us, discrepancies between book records and physical inventory noticed during verification were not material and have been properly dealt with in the books of account.
c) The title deeds of the Immovable properties are held in the name of the Company.
d) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
2. Since, there are no inventories the reporting clause (II) a, b and c are not applicable.
3. The Company has neither granted nor taken any loans, secured or unsecured, to / from Companies, firms or other parties covered in the register maintained under Section 189 of the Act. Hence reporting under clause (iii) (a), (b) and (c) are not applicable.
4. Clause (IV) of paragraph 3 is not applicable as the Company has not given any loans.
5. In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 and 76 of the Act and the rules framed there under.
6. The Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Act for any of the products of the Company.
7. a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including income-tax and other material statutory dues as applicable with the appropriate authorities,
b) According to the information and explanations given to us and the records of the Company examined by us, there were no dues of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to banks and financial institutions.

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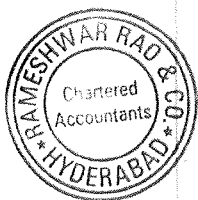


9. In our opinion and according to the information and explanation given to us the Company has not raised any term loans during the year.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
11. In Our Opinion and according to the Information and Explanation given to us, the Company has paid managerial remuneration as per the provisions of Section 197 read with Schedule V of Companies act 2013.
12. The Company is not a Nidhi Company; hence reporting is not applicable under clause (Xii) of paragraph 3.
13. In our Opinion and according to the information and explanations given to us the Company's transaction with its related party are in compliance with section 177 and 188 of companies act,2013.
14. During the year Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (Xiv) of paragraph 3 of the order is not applicable.
15. In our opinion and according to the explanations given to us, the Company has not entered any Cash transactions with its Directors or persons Connected with him and hence reporting under clause(XV) of paragraph 3 is not applicable.
16. In our opinion and according to the explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Rameshwar Rao and Co.,
Chartered Accountants
FRN: 010887S


V Vasudeva Reddy
Partner

Membership No. 209546
Place : Hyderabad
Date : 3rd September 2017



SOLIX SOFTECH PRIVATE.LIMITED.

12-13-521/5, LANE NO 13, STREE NO 14, TARNAKA, SECUNDERABAD.

(Amount in Rs)

Balance Sheet as at 31st March, 2017

	PARTICULARS	Notes	As at 31.03.2017	As at 31.03.2016
A	I. EQUITY AND LIABILITES			
	1) Share holders funds			
	a) Share Capital	1	100,000	100,000
	b) Reserve and Surplus	2	11,367,239	9,596,364
	2) Non-current liabilities			
	a) Long-term borrowings	3	-	-
	3) Current liabilities			
	a) Current Liabilities - Accounts Payable		112,376	-
	b) Other Current liabilities	4	3,636,742	3,039,563
	c) Short-term provisions	5	841,889	1,312,985
	4) Deffered Tax Liability		15,243	-
	Total		16,073,489	14,048,912
B	ASSETS			
	1) Non-current assets			
	a) Fixed Assets			
	Tangible assets	6	594,803	363,559
	2)Current assets			
	(a) Trade Receivables	7	7,954,701	12,679,644
	(b) Cash and Cash Equivalents	8	6,534,478	984,901
	(c) Other current assets	9	989,507	20,808
	Accounting Policies	12		
	Notes on Accounts	13		
	TOTAL		16,073,489	14,048,912

As per our report of even date attached for **RAMESHWAR RAO & CO**

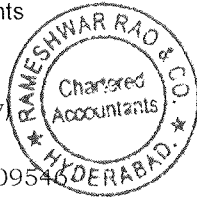
Chartered Accountants
ICAI FRN. 010887S

(V.Vasudeva Reddy)
Partner

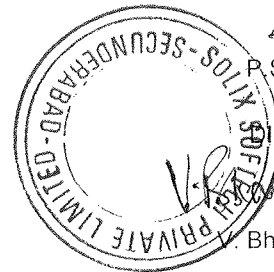
Membership No. 209546

Place : Hyderabad

Date : 03/09/2017



For and on behalf of the Board



P.S. Somyajulu
Director
DIN. 05221729

V. Bhanu Prakash
Director
DIN.05221738

SOLIX SOFTECH PRIVATE.LIMITED.

12-13-521/5, LANE NO 13, STREE NO 14, TARNAKA, SECUNDERABAD.

(Amount in Rs)

Profit and Loss Account for the year ended 31st March, 2017

PARTICULARS	Notes	As at 31.03.2017	As at 31.03.2016
Income:			
Service Income		48,866,947	38,822,961
Other Income		2,416	200,039
Total		48,869,363	39,023,000
Expenditure			
Salaries & benefits	10	42,358,123	33,298,933
Administration and other expenses	11	3,650,094	1,643,007
Depreciation	6	126,845	111,033
Miscellaneous expenditure written off		-	-
Total		46,135,061	35,052,973
Profit/(Loss) for the year before taxation		2,734,302	3,970,027
Less: Provision for taxation		948,183	1,105,135
Less: Deffered Tax liability		15,243	-
Profit after taxation.		1,770,875	2,864,892
Brought forward from earlier years		9,596,368	6,731,476
Balance carried to Balance Sheet		11,367,243	9,596,368
Accounting Policies	12		
Notes on Accounts	13		

As per our report of even date attached

For and on behalf of the Board

for **RAMESHWAR RAO & CO**

Chartered Accountants

ICAI FRN. 010887S

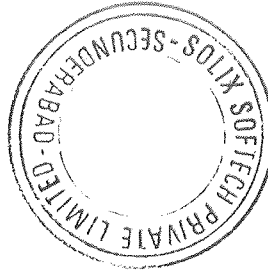
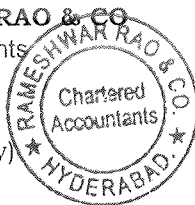
(V.Vasudeva Reddy)

Partner

Membership No. 209546

Place : Hyderabad

Date : 03/09/2017



P.S. Somyajulu

Director

DIN. 05221729

V. Bhanu Prakash

Director

DIN.05221738

SOLIX SOFTECH PRIVATE.LIMITED

12-13-521/5, LANE NO 13, STREET NO 14, TARNAKA, SECUNDERABAD.

(Amount in Rs)

Cash Flow Statement as on 31.03.2017

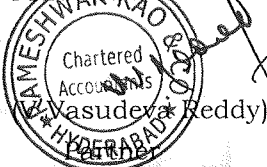
Cash flows from operating activities	2016-17	2015-16
Net income	1,770,874.00	2,864,892.00
Adjustments for:		
Depreciation and amortization	126,845.00	111,033.00
Deferred tax	15,243.00	-
Depreciation adjustment 2013 act	-	-
Increase\Decrease in Current assets	3,756,245.00	(4,903,636.00)
Increase\Decrease in Current Liabilities	238,460.00	166,671.00
Cash generated from operations	5,907,667.00	(1,761,040.00)
Cash flows from investing activities		
Purchase of property, plant, and equipment	358,089.00	309,632.00
Security Deposits	-	-
Long term loans and advances	-	-
profit on sale of company	-	-
Net cash used in investing activities	(358,089.00)	(309,632.00)
Cash flows from financing activities		
Proceeds from issue of common stock	-	-
Proceeds from issuance of Long-term debt	-	-
Dividends paid	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents		
Cash and cash equivalents at beginning of period	984,900.00	3,055,572.00
Cash and cash equivalents at end of period	6,534,478.00	984,900.00

As per our report of even date attached

for **RAMESHWAR RAO & CO**

Chartered Accountants

FRN No: 010887S



Place : Hyderabad

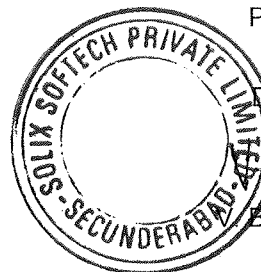
Date : 03/09/2017

For and on behalf of the Board

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Director

DIN. 05221729



Bhanu Prakash

Director

DIN.05221738

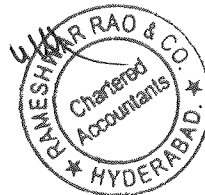
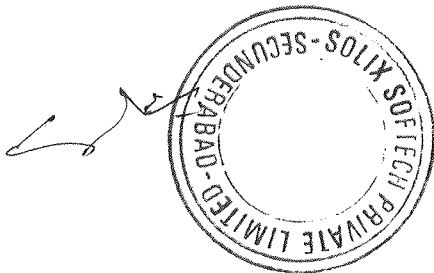
SOLIX SOFTECH PRIVATE.LIMITED.

12-13-521/5, LANE NO 13, STREE NO 14, TARNAKA, SECUNDERABAD.

Notes to Accounts

(Amount in Rs)

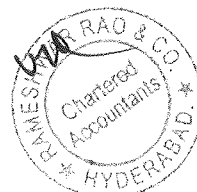
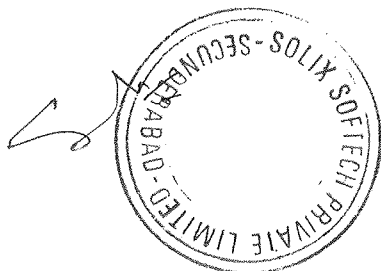
Particulars	As at 31.03.2017		As at 31.03.2016	
	Note 1 Share Capital			
Authorised Share Capital (10,000 shares of Rs.10/- each)		100000		100000
Issued, Subscribed & Paid up Capital 10,000 Equity Shares of Rs 10/- each		100000		100000
		100000		100000
Further Notes:				
1) Reconciliation of Number and amount of share capital outstanding at the beginning and at the end of the reporting period				
Particulars	For the Year Ended 31st March,2017		For the Year Ended 31st March,2016	
	No.of Shares	Amount (₹ in Rs)	No.of Shares	Amount (₹ in Rs)
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000
Shareholders holding more than 5% shares				
Name	No. of shares held		% of holding	
M/S SOLIX TECHNOLOGIES INC	9999		99.99%	



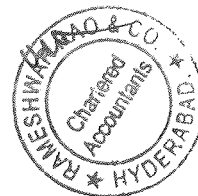
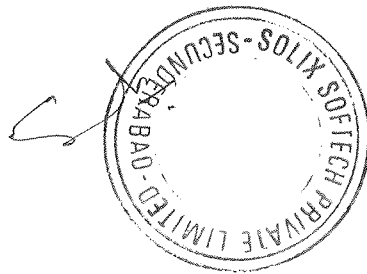
SOLIX SOFTECH PRIVATE.LIMITED.

12-13-521/5, LANE NO 13, STREE NO 14, TARNAKA, SECUNDERABAD.

Note 2: Reserves & Surplus		
Opening balance in Profit & Loss account	9,596,364	6,731,471
Balance in Profit & Loss account	1,770,875	2,864,893
	11,367,239	9,596,364
Note 3: Long-term borrowings		
Unsecured Loans		
From Promoters	-	-
From Outsiders	-	-
	-	-
Current Liabilities and Provisions		
Note 4: Other Current Liabilities		
Audit fee Payable	-	-
Loans and Advances	-	-
TDS Payable	401,524	276,207
PF Payable	133,020	126,668
PT Payable	400	7,050
Food Coupons Payable	41,250	-
Salaries Payable	3,009,556	2629638
Leave Salary Payable	50,992	0
	3,636,742	3,039,563
Note 5: Short Term Provisions		
Provision for income tax	841,889	906,178
Provision for salary and staff welfare	-	317,572
Others Payable	-	89,235
	841,889	1,312,985
Note 7: Trade Receivables		
Receivables	7,954,701	12,679,644
	7,954,701	12,679,644
Note :8 Cash and bank balances		
Cash on hand	6,742	2,446
Balances with scheduled banks :		
In current accounts in Indian currency	6,527,736	282,455
Fixed Deposits	-	700,000
	6,534,478	984,901
Note 9: Other Current Assets		
Incorporation Expenses	-	-
TDS Receivable	1,726	3,306
Expenses Advance	253,800	-
Travelling Advances	(24,929)	17,502
Advance Tax Paid	600,000	-
PF Excess Paid	158,910	-
	989,507	20,808
Note 10: Salaries and Benefits		
Salaries	42,186,512	33,197,831
Staff welfare	171,611	101,102
	42,358,123	33,298,933



Note 11: Administration and other expenses		
Audit fee	35,400	23,228
Bank charges	21,482	54,160
Repairs And Maintenance	43,444	213
Rent	180,000	180,000
Internet	749,729	440,692
Telephone Expenses	44,865	-
Electricity	89,310	37,700
Water Charges	12,235	-
Seminar Expenses	19,718	-
Transportation & travelling	1,470,432	505,902
Gain on Foreign Exchange Fluctuation	506,585	-
Legal & Professional Fee	189,750	136,074
Finance Cost	-	-
Interest On TDs	16,054	-
ROC Expenses	14,352	2,600
Taxes & Licenses	17,648	-
Printing & Stationary	-	-
Purchase of Computer Software	26,570	-
FC Service Charges	10,066	9,924
PF Admin Charges	84,468	80,902
Rates & Taxes	-	10,104
Office Expenses	503	1,293
Interest on Income Tax	117,482	160,215
	3,650,094	1,643,007



Solix Softech Private Limited

Notes forming part of the financial statements

1. Corporate Information

Solix Softech Private Limited ("the Company") was incorporated as a private limited company under the Companies Act, 1956 on 27 December 2011.

Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements have been prepared on the basis of going concern, under historical cost convention on accrual basis and in accordance with accounting principles generally accepted in India and as per applicable accounting standards notified under Section 133 of the Companies Act, 2013.

2.2 Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balance of assets and liabilities on the date of financial statements, revenues and expenses during the reported period and disclosures relating to the contingent liabilities. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

2.3 Fixed assets

Fixed assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets comprises the purchase price, taxes, duties, freight (net of rebates and discounts) and any other directly attributable costs of bringing the assets to their working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

2.4 Depreciation

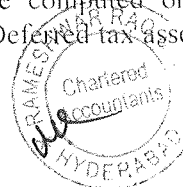
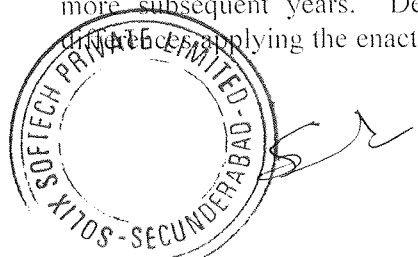
Depreciation on fixed assets are provided using the written down value method ("WDV") as per the rates and manner prescribed in Schedule XIV to the Companies Act, 1956 as in the opinion of the management these rates reflects the estimated useful life of these assets. Depreciation is calculated on a pro-rata basis from/ up to the date the assets are purchased/ sold.

2.5 Employee Benefits

The company has Defined Contribution plan for the post-employment benefits namely Provident Fund which is recognized by the income tax authorities. These funds are administered through the Regional Provident Fund Commissioner and the Company's contributions thereto are charged to revenue every year. The Company's contribution to state plans namely Employee State Insurance Fund is charged to revenue every year.

2.6 Taxes on Income

Current tax is determined on the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets and liabilities are computed on the timing differences by applying the enacted or substantially enacted tax rate. Deferred tax assets arising on



Solix Softech Private Limited

Note 1: Significant accounting policies (continued)

account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future tax income will be available against which such deferred tax assets can be realized.

2.7 Provisions and Contingencies

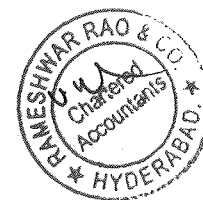
A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately in the financial statements.

2.8 Earnings per Share

The earnings considered in ascertaining the company's Earnings per share (EPS) comprise the net profit / (loss) after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares used in computing Diluted EPS comprises of weighted average shares considered for deriving Basic EPS and also the weighted average number of equity shares which could have been issued on the conversion of diluted potential equity shares where applicable. Dilutive potential equity shares are deemed to have been converted as of the beginning of the year, and unless they have been issued at a later date.

The computation of earnings per share is set out below:

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
<i>Earnings (Rs.)</i>		
Profit/(loss) for the year attributable to equity share holders	17,70,875	28,64,893
<i>Shares</i>		
Weighted average number of equity shares outstanding during the year	10,000	10,000
Earnings per share of par value Rs.10 Basic	177.08	286.49



Solix Softech Private Limited

Note 1: Significant accounting policies (continued)

2.9 Segment information

The Company has considered business segment as the primary segment for disclosure. The Company is engaged in the construction contracts activity which is considered as the only business segment under Accounting Standard 17 "Segment Reporting" notified under section 211 (3C) of Companies Act, 1956. Hence, reporting under the requirements of the said standards does not arise.

2.10 Related parties

Key management personnel and relatives

- P.Subbanna Somayajulu - Director
- V.Bhanu Prakash - Director

2.11 Managerial Remuneration

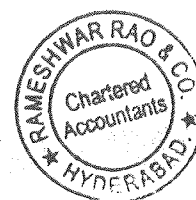
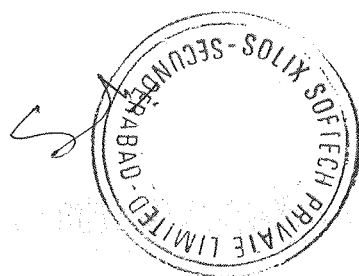
Particulars	For the period ended 31 March 2017	For the period ended 31 March 2016
Salaries, bonus and allowances	23,78,400	23,78,400
Total	23,78,400	23,78,400

2.12 Auditor's remuneration

Particulars	For the period ended 31 March 2017	For the period ended 31 March 2016
Statutory audit fees	30,000	23,000
Total	30,000	23,000

2.13 Dues to Micro and Small enterprises

Based on the information available with the Company, they are no dues / interest outstanding to micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006, as at March 31, 2017 (As at March 31, 2016: Nil)



Solix Softech Private Limited

Note 1: Significant accounting policies (continued)

2.14 The Company has prepared these financial statements as per the format prescribed by Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs. Previous year's figures have been recast/ restated to conform to the current year's classification.

2.15 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

3. Disclosure of Specified Bank Notes (SBNs)

As per MCA notification G.S.R. 308 (E) dated March 30, 2017, the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, are given below:

	(Amount in Rs.)		
	SBNs	Other denomination notes	Total
Closing cash in hand as on November 8th, 2016	-	704.75	704.75
(+) Permitted receipts	-	30,000.00	30,000.00
(-) Permitted payments	-	8,100.00	8,100.00
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on December 30th, 2016	-	22604.75	22604.75

For the purpose of this clause , the term 'Specified bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407 (E), dated the 8th November ,2016

for Rameshwar Rao & Co.,
Chartered Accountants
Firm Registration No: 010887S

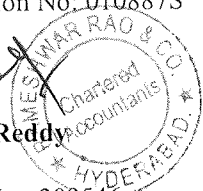
V. Vasudeva Reddy

Partner

Membership No.: 209546

Place: Hyderabad

Date: 03/09/2017



for Solix Softech Private Limited

P.Subbanna Somayajulu

Director

DIN. 05221729

V.Bhanu Prakash

Director

DIN.05221728

