

NOTICE

Notice is hereby given to all the members of the Company that the **Fifth Annual General Meeting of Solix Softech Private Limited** will be held on **Friday, the 30th Day of September, 2016 at 11.00 a.m.** at the Registered Office of the Company Situated at **12-13-521/5, Lane No.13, Street No.14, Tarnaka, Secunderabad – 500017** to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016 and the Statement of Profit and Loss for the year ended on that date together with the Report of Auditors and Directors thereon.

2. To ratify the appointment of M/s. Rameshwar Rao & CO., Chartered Accountants, as Statutory Auditors of the company and to fix their remuneration.

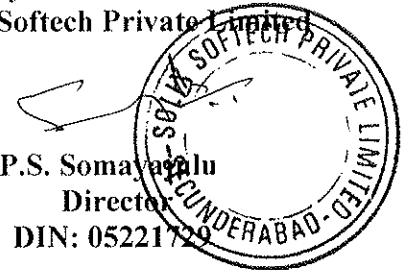
“RESOLVE THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the applicable Rules made there under, consent of the members of the company be and is hereby accorded to ratify the appointment of M/s. Rameshwar Rao & CO., Chartered Accountants, Hyderabad (Firm Registration Number 010887S) Hyderabad, as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting, until conclusion of the next Annual general Meeting of the Company, at a remuneration as may be decided by the Board of Directors of the Company.”

Registered Office:

12-13-521/5, Lane No. 13, Street No. 14,
Tarnaka, Secunderabad,
Telangana, India - 500 017.
CIN: U72200TG2011PTC078231
Phone Nos.: 040-2717 0822(3 Lines),
Fax No.: 040-2717 3240
E-Mail: info@solix.com
Date: 03rd September, 2016

By order of Board
Solix Softech Private Limited

P.S. Somayajulu
Director
DIN: 05221729




NOTES:

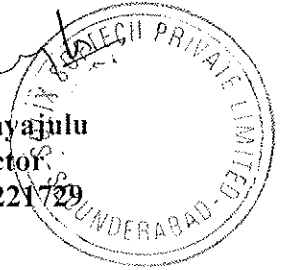
1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. A person can act as a proxy on behalf of members upto and not exceeding 50 and holding in aggregate not more than 10% of total share capital of the company. Further a member holding 10% of the total share capital of the company carrying voting rights may appoint a single person and proxy and such person shall not act as proxy for any other person or member.
2. The instrument appointing proxy should, however, be deposited with the company not less than 48 hours before the commencement of the meeting.

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**By order of Board
Solix Softech Private Limited**


P.S. Somayajulu
Director
DIN: 05221729



DIRECTOR'S REPORT

To
The Members,

Your Directors are pleased to present Fifth Annual Report and Audited Accounts and the report on Company's business and operations for the financial year ended 31st March, 2016.

FINANCIAL RESULTS AT GLANCE

Performance of the Company:

Your Company's Performance during the year 2015-2016 is summarised below
(Amount in ₹)

Description	31 st March, 2016
Income	
Income from Operations	3,88,22,961
Other Income	2,00,039
Total	3,90,23,000
Profit(Loss) before Tax	39,70,028
Less: Provision for Taxation	11,05,135
Profit(Loss) for the year	28,64,893
Add: Profit from Previous Year	67,31,476
Less: Transfers	Nil
Balance Profit carried forward	95,96,369

State of Company's Affairs

During the year under review the revenue from Operations and other income was ₹ 3,88,22,961 representing an increase of 16.96% over the previous year. For the Financial Year ended 31st March, 2016, the Company's Profit before tax stood at ₹ 28,64,893.

Dividend

Your Directors do not recommend any dividend for the year 2015-2016.

Deposits

The company has not accepted any deposits from the Public covered by the provisions of Section 73 of the Companies Act, 2013.

Number of Meetings of the Board of Directors

During the year under review, Five Board Meetings were held.

Directors Responsibility Statements as required under Section 134 of the Companies Act, 2013

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the Annual Accounts for the year ended 31st March, 2016, the applicable Accounting Standards read with requirements set out under Schedule III to the Companies Act, 2013, have been followed and that there are no material departures from the same;

(ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit for the year ended on that date;

(iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

(iv) the Annual Accounts for the year ended 31st March, 2016 have been prepared on a going concern basis.

(v) the Directors had laid down Internal Financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

Material Changes and Commitments

There are no Material changes and commitments in the business operations of the Company from the financial year ended on 31st March, 2016 to the date of signing of the Director's Report.

Extracts of Annual Return

The Extract of Annual Return is prepared in Form MGT – 7 as per Section 92(3) read with Rule 12 of Companies (Management and Administration) Rules, 2014 and enclosed as Annexure – I to this report.

The Conservation of energy, technology absorption, foreign exchange earnings and outgo

Information pursuant to Section 134(3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014 with respect to Conservation of energy, technology absorption, foreign exchange earnings and outgo is prepared and enclosed as Annexure – II to this Report.

Risk Management Policy

The Board had formulated a Risk Management Policy for dealing with different kinds of risks which it faces in day to day operations of the Company. Risk Management Policy of the Company outlines different kinds of risks and risk mitigating measures to be adopted by the Board. The Company has adequate internal control systems and procedures laid down to combat the risk.

Auditors

M/s. Rameshwar Rao & Co., (Firm Registration No. 010887S), Chartered Accountants have been appointed as statutory auditors of the company at the last Annual General Meeting held on 30.09.2014 until the conclusion of Annual General Meeting to be held 2019 subject to ratification at every Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Statement of Particulars of Employees pursuant to the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

There were no employees who employed throughout the relevant financial year and in receipt of remuneration, in aggregate, exceeding One Crore and Two Lakhs Rupees or Eight Lakhs and Fifty Thousand Rupees per month, if employed for a part of the relevant financials year.

Details of Loans, Guarantees and Investments

There were no loans, guarantees and investments made by the company during the financial year.

Internal Control Systems and their adequacy

The Company has an adequate internal control system commensurate with the size and complexity of the organization. The Company has undertaken a comprehensive review of all internal control systems to take care of the needs of the expanding size of the Company and also upgraded the IT support systems.

Change in the nature of business

There is no change in the nature of business of the Company.

The details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the Going Concern status and company's operations in future

No Significant and material orders have been passed during the year by the Regulators or Courts or Tribunals impacting the Going Concern status and company's operations in future.

Acknowledgement

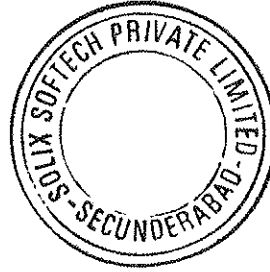
Your Directors wish to place their sincere appreciation for the support and co-operation that the Company has received from its shareholders, Bankers, Customers, suppliers, stockists, selling Agents, Central and State Governments, various Statutory Authorities and others associated with the Company.

Your Directors also wish to place on record their appreciation to employees at all levels for their commitment, hard work and dedicated support.

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E-Mail: info@solix.com
Date: 03rd September, 2016

**By order of Board
Solix Softech Private Limited**



A handwritten signature in black ink, appearing to be "P.S. Somayajulu".

**P.S. Somayajulu
Director
DIN: 05221729**

Annexure – I**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**I. REGISTRATION & OTHER DETAILS:**

i.	CIN	U72200TG2011PTC078231
ii.	Registration Date	27 th December, 2011
iii.	Name of the Company	Solix Softech Private Limited
iv.	Category/Sub-category of the Company	Company Limited by Shares
v.	Address of the Registered office & contact details	12-13-521/5, Lane No.13, Street No.14, Tarnaka, Secunderabad, Telangana-500017. Tel: +91-40-27170822/7591/5157
vi.	Whether listed company	No
vii.	Name , Address & contact details of the Registrar & Transfer Agent, if any.	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Exporting of Software Services	72	100

(specify)									
i) Clearing Member	-	-	-	-	-	-	-	-	-
ii) Non Resident Individuals	-	-	-	-	-	-	-	-	-
iii) Trusts	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

ii. SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in share holding during the year

		No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Solix Technologies Inc., USA	9999	99.99	-	9999	99.99	-	-
2	Mr. P.S. Somayajulu	1	0.01	-	1	0.01	-	-

iii. CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	10000	100	-	-
	At the end of the year	-	-	10000	100

iv. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS)

Sl. No	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
Nil					

v. SHAREHOLDING OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Sl. No	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Directors & KMP				
	At the beginning of the year	-	-	-	-
1	Mr. P.S. Somayajulu	1	0.01	1	0.01

vi. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in ₹)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL

ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
Additions	NIL	NIL	NIL	NIL
Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

vii. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Not Applicable

B. Remuneration to Other Directors:

Sl. No	Particulars of Remuneration	Name of the Director	Total Amount (in Rs.)
		Mr. P.S. Somayajulu	
	Independent Directors		

	<ul style="list-style-type: none"> • Fee for attending Board/Committee meetings • Commission • Others, Please Specify 		
	Total (1)		
	Other Non – Executive Directors <ul style="list-style-type: none"> • Fee for attending Board/Committee meetings • Commission • Others, Please Specify • Salary 	Rs. 23,78,400	Rs. 23,78,400
	Total (2)	Rs. 23,78,400	Rs. 23,78,400
	Total(B)=(1+2)	Rs. 23,78,400	Rs. 23,78,400
	Total Managerial Remuneration	Rs. 23,78,400	Rs. 23,78,400
	Total(In Rs)	Rs. 23,78,400	Rs. 23,78,400

*** NOTE:**

- 1) Presently the Company has not paid any sitting fees to any directors for attending the Meetings of Board.

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD: Not Applicable

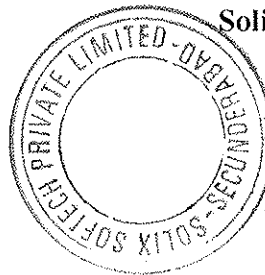
viii. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment /Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					

Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Date: 03.09.2016
Place: Secunderabad

By order of the Board
Solix Softech Private Limited



[Signature]
P.S. Somayajulu
Chairman
DIN: 05221729

Annexure – II

Conservation of energy, Technology absorption, foreign exchange earnings and outgo pursuant to section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014:

Forming Part of the Directors' Report

Disclosure of Particulars under Section 134(3)(m) of the Companies Act, 2013

a. Conservation of Energy

Our operations are not energy intensive. However, measures are being taken to reduce energy consumption by using energy efficient equipment.

b. Technology absorption

i) Your Company continues to use state of art technology for improving the productivity and quality of its products and services. To create adequate infrastructure, your Company continues to invest in the latest hardware and software apart from hiring the best talent in the Country.

ii) The Company is constantly carrying out research and development of new products, enhancement to existing products, etc.

iii) Your company has developed the necessary skills and is in a position to effectively use the same to render services to customers across the world.

c. Foreign Exchange earnings and Outgo:

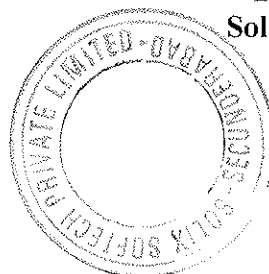
(Amount in ₹)


	For 31 st March, 2016	For 31 st March, 2015
Foreign Exchange Earnings	38,822,961	26,827,095.00
Expenditure in Foreign Currency	2,13,106	NIL

Date: 03.09.2016

Place: Secunderabad

By order of the Board
Solix Softech Private Limited




P.S. Somayajulu
Chairman
DIN: 05221729



INDEPENDENT AUDITORS' REPORT

To,
The Members of
SOLIX SOFTECH PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of Solix Softech Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) In the case of the balance sheet, of the state of affairs of the Company as at 31 March 2016;
 - (b) In the case of the statement of profit and loss, of the profit of the Company for the year ended on that date;
 - (c) In the case of cash flow statement, Cash flow statement of the company for the year ended on that date;

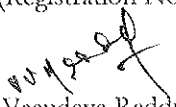
Report On Other Legal and Regulatory Requirements

5. Reporting requirements to CARO are not applicable our company.
6. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Profit and Loss Statement and Cash flow statement dealt with by this Report are in agreement with the books of account.

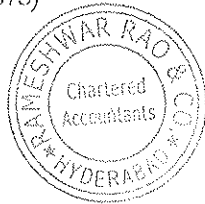


- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to adequacy of the internal financial control over the financial reporting of the company and the operating effectiveness of such controls refer to our "Annexure -1" to this report and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company did not have any pending litigations on its financial position
 - ii. The company did not have any long term contracts including derivatives contract for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the investor education and protection fund by the company.

For **Rameshwar Rao & Co.,**
Chartered Accountants
(Registration No. 010887S)


V. Vasudeva Reddy
Partner

Membership No.:209546
Hyderabad
Date: 3rd September 2016



Annexure to the independent auditor's report of even date on the financial statements of Solix Softech Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Solix Softech Private Limited as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over Financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

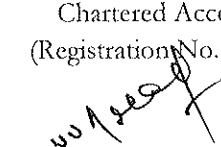
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial Controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For **Rameshwar Rao & Co.,**

Chartered Accountants
(Registration No. 010887S)


V. Vasudeva Reddy

Partner

Membership No.:209546

Hyderabad

Date: 3rd September 2016



SOLIX SOFTECH PRIVATE.LIMITED.

12-13-521/5, LANE NO 13, STREE NO 14, TARNAKA, SECUNDERABAD.

(Amount in Rs)

Balance Sheet as at 31st March, 2016

PARTICULARS		Notes	As at 31.03.2016	As at 31.03.2015
A	I. EQUITY AND LIABILITES			
	1) Share holders funds			
	a) Share Capital	1	100,000	100,000
	b) Reserve and Surplus	2	9,596,364	6,731,468
	Non-current liabilities			
	a) Long-term borrowings	3	-	-
	Current liabilities			
	a) Other Current liabilities	4	3,039,563	2,360,367
	b) Short-term provisions	5	1,312,985	1,825,510
	Total		14,048,912	11,017,345
B	ASSETS			
	1) Non-current assets			
	a) Fixed Assets			
	Tangible assets	6	363,559	164,957
	Current assets			
	(a) Trade Receivables	7	12,679,645	7,795,772
	(b) Cash and Cash Equivalents	8	984,900	3,055,572
	(c) Other current assets	9	20,808	1,044
	Accounting Policies	12		
	Notes on Accounts	13		
	TOTAL		14,048,912	11,017,345

As per our report of even date attached

for **RAMESHWAR RAO & CO**

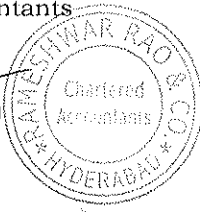
Chartered Accountants

(V.Vasudeva Reddy)

Partner

Place : Hyderabad

Date : 03/09/2016



For and on behalf of the Board

[Signature]

Director

DIN No.05221729

[Signature]

Director

DIN No.05221738

SOLIX SOFTECH PRIVATE.LIMITED.

12-13-521/5, LANE NO 13, STREE NO 14, TARNAKA, SECUNDERABAD.

(Amount in Rs)

Profit and Loss Account for the year ended 31st March, 2016

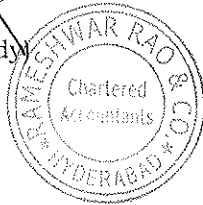
PARTICULARS	Notes	As at 31.03.2016	As at 31.03.2015
Income:			
Service Income		38,822,961	33,192,429
Other Income		200,039	16,441
Total		39,023,000	33,208,870
Expenditure			
Salaries & benefits	10	33,298,933	26,895,445
Administration and other expenses	11	1,643,006	1,526,392
Depreciation	6	111,033	324,555
Miscellaneous expenditure written off		-	-
Total		35,052,972	28,746,392
Profit/(Loss) for the year before taxation		3,970,028	4,462,478
Less: Provision for taxation		1,105,135	1,441,542
Profit after taxation		2,864,893	3,020,936
Brought forward from earlier years		6,731,476	3,710,540
Balance carried to Balance Sheet		9,596,369	6,731,476
Accounting Policies	12		
Notes on Accounts	13		

As per our report of even date attached for **RAMESHWAR RAO & CO**

Chartered Accountants

(V.Vasudeva Reddy)
Partner

Place : Hyderabad
Date : 03/09/2016



For and on behalf of the Board

Director
DIN No.05221729

Director
DIN No.05221738

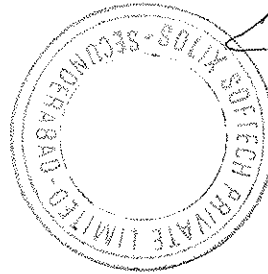
SOLIX SOFTECH PRIVATE.LIMITED.

12-13-521/5, LANE NO 13, STREE NO 14, TARNAKA, SECUNDERABAD.

Notes to Accounts

(Amount in Rs)

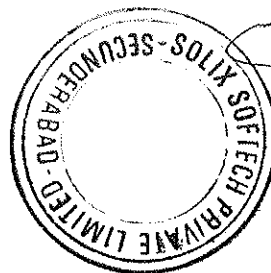
Particulars	As at 31.03.2016		As at 31.03.2015	
Note 1 Share Capital				
Authorised Share Capital (10,000 shares of Rs.10/- each)	100000		100000	
Issued, Subscribed & Paid up Capital 10,000 Equity Shares of Rs 10/- each	100000		100000	
	100000		100000	
Further Notes:				
1) Reconciliation of Number and amount of share capital outstanding at the beginning and at the end of the reporting period				
Particulars	For the Year Ended 31st March,2016		For the Year Ended 31st March,2015	
	No.of Shares	Amount (C in Rs)	No.of Shares	Amount (C in Rs)
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000
Shareholders holding more than 5% shares				
Name	No. of shares held		% of holding	
M/S SOLIX TECHNOLOGIES INC	9999		99.99%	



SOLIX SOFTECH PRIVATE.LIMITED.

12-13-521/5, LANE NO 13, STREE NO 14, TARNAKA, SECUNDERABAD.

Note 2: Reserves & Surplus		
Opening balance in Profit & Loss account	6,731,471	3,710,536
Balance in Profit & Loss account	2,864,893	3,020,935
	9,596,364	6,731,471
Note 3: Long-term borrowings		
Unsecured Loans		
From Promoters	-	42,674
From Outsiders	-	-
	-	42,674
Current Liabilities and Provisions		
Note 4: Other Current Liabilities		
Audit fee Payable	-	22,472
TDS Payable	276,207	177,462
PF Payable	126,668	
PT Payable	7,050	
Salaries Payable	2,629,638	2160433
	3,039,563	2,360,367
Note 5: Short Term Provisions		
Provision for income tax	906,178	1,441,542
Provision for salary and staff welfare	317,572	147,664
Others Payable	89,235	236,303
	1,312,985	1,825,509
Note 7: Trade Receivables		
Receivables	12,679,644	7,795,772
	12,679,644	7,795,772
Note :8 Cash and bank balances		
Cash on hand	2,446	2,642
Balances with scheduled banks :		
In current accounts in Indian currency	282,455	3,052,931
Fixed Deposits	700,000	
	984,900	3,055,573
Note 9: Other Current Assets		
Incorporation Expenses	-	-
TDS Receivable	3,306	
Travell Advance	17,502	
Other Expenses	-	1,044
	20,808	1,044
Note 10: Salaries and Benefits		
Salaries	33,197,831	26,762,208
Staff welfare	101,102	133,237
	33,298,933	26,895,445
Note 11: Administration and other expenes		
Audit fee	23,228	22,473
Bank charges	54,160	31,509
Repairs And Maintenance	213	7,275
Rent	180,000	180,000
Internet	440,692	375,802
Electricity	37,700	47,377
Transportation & travelling	505,902	142,996
Consultancy Caharges	-	55,847
Legal & Professional Fee	136,074	123,596

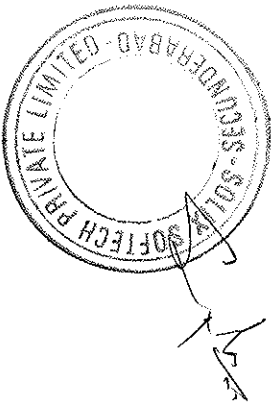


Depreciation Working as per Companies Act, 2013 (With Residual Value) -WDV

03/31/2016

03/31/2015

Name of Assets	Asset Group	Date of Purchase of Assets	Original Cost of Purchase	Net Original Cost	Depreciation charged upto 31.03.2015	Net carrying Amt as on 31.03.2015/31.03.2016	Useful life as per company's Act 2013	New useful life in days	Already expired useful life as on 31/03/15	Balance days	Asset used during the year (In days)	Residual Value	Transfer to Reserve	Depreciated on Amount	Net block
Plant & Equipment															
Computers	P&E	03/10/2012	23,625	23,625	22,444	1,181	3	1,095	1,482	(387)	-	1,181	-	-	1,181
Computers	P&E	03/10/2012	127,575	127,575	121,196	6,379	3	1,095	1,482	(387)	-	6,379	-	-	6,379
Computers	P&E	03/28/2012	48,000	48,000	45,600	2,400	3	1,095	1,464	(369)	-	2,400	-	-	2,400
Computers	P&E	08/07/2013	26,250	26,250	18,328	7,922	3	1,095	967	128	128	1,313	-	6,609	1,313
Computers	P&E	10/22/2014	63,000	63,000	39,791	23,209	3	1,095	526	569	365	3,150	-	6,686	16,523
Computers	P&E	10/29/2014	61,425	61,425	38,796	22,629	3	1,095	519	576	365	3,071	-	6,519	16,110
Computers	P&E	10/31/2014	12,018	12,018	7,591	4,427	3	1,095	517	578	365	601	-	1,275	3,152
Computers	P&E	10/31/2014	31,500	31,500	19,895	11,605	3	1,095	517	578	365	1,575	-	3,343	8,262
Computers	P&E	11/17/2014	31,500	31,500	19,895	11,605	3	1,095	500	595	365	1,575	-	3,343	8,262
Computers	P&E	11/18/2014	63,000	63,000	39,791	23,209	3	1,095	499	596	365	3,150	-	6,686	16,523
Computers	P&E	12/16/2014	127,500	127,500	80,529	46,971	3	1,095	471	624	365	6,375	-	13,532	33,439
Computers	P&E	12/16/2014	9,280	9,280	5,861	3,419	3	1,095	471	624	365	464	-	985	2,434
Computers	P&E	31/05/2015	158,400	158,400	-	158,400	3	1,095	305	305	305	7,920	-	41,915	116,485
Computers	P&E	31/08/2015	30,030	30,030	-	30,030	3	1,095	213	213	213	1,502	-	5,549	24,481
Computers	P&E	02/10/2015	91,006	91,006	-	91,006	3	1,095	181	181	181	4,556	-	14,291	76,715
Furniture	F&F	22/02/2016	30,200	30,200	-	30,200	10	3,650	38	38	38	1,510	-	299	29,901
TOTAL			934,309	934,309	459,717	474,592						46,715	-	111,033	363,559



Solix Softech Private Limited

Notes forming part of the financial statements

1. Corporate Information

Solix Softech Private Limited (“the Company”) was incorporated as a private limited company under the Companies Act, 1956 on 27 December 2011.

Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements have been prepared on the basis of going concern, under historical cost convention on accrual basis and in accordance with accounting principles generally accepted in India and as per applicable accounting standards notified under Section 133 of the Companies Act, 2013.

2.2 Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balance of assets and liabilities on the date of financial statements, revenues and expenses during the reported period and disclosures relating to the contingent liabilities. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

2.3 Fixed assets

Fixed assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets comprises the purchase price, taxes, duties, freight (net of rebates and discounts) and any other directly attributable costs of bringing the assets to their working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

2.4 Depreciation

Depreciation on fixed assets are provided using the written down value method (“WDV”) as per the rates and manner prescribed in Schedule XIV to the Companies Act, 1956 as in the opinion of the management these rates reflects the estimated useful life of these assets. Depreciation is calculated on a pro-rata basis from/ up to the date the assets are purchased/ sold.

2.5 Employee Benefits

The company has Defined Contribution plan for the post-employment benefits namely Provident Fund which is recognized by the income tax authorities. These funds are administered through the Regional Provident Fund Commissioner and the Company’s contributions thereto are charged to revenue every year. The Company’s contribution to state plans namely Employee State Insurance Fund is charged to revenue every year.

2.6 Taxes on Income

Current tax is determined on the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets and liabilities are computed on the timing differences applying the enacted or substantially enacted tax rate. Deferred tax assets arising on

Solix Softech Private Limited

Note 1: Significant accounting policies (continued)

account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future tax income will be available against which such deferred tax assets can be realized.

2.7 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately in the financial statements.

2.8 Earnings per Share

The earnings considered in ascertaining the company's Earnings per share (EPS) comprise the net profit / (loss) after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares used in computing Diluted EPS comprises of weighted average shares considered for deriving Basic EPS and also the weighted average number of equity shares which could have been issued on the conversion of diluted potential equity shares where applicable. Dilutive potential equity shares are deemed to have been converted as of the beginning of the year, and unless they have been issued at a later date.

The computation of earnings per share is set out below:

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
<i>Earnings (Rs.)</i>		
Profit/(loss) for the year attributable to equity share holders	28,64,893	30,20,936
<i>Shares</i>		
Weighted average number of equity shares outstanding during the year	10,000	10,000
Earnings per share of par value Rs.10 Basic	286.49	302.09

Solix Softech Private Limited

Note 1: Significant accounting policies (continued)

2.9 Segment information

The Company has considered business segment as the primary segment for disclosure. The Company is engaged in the construction contracts activity which is considered as the only business segment under Accounting Standard 17 "Segment Reporting" notified under section 211 (3C) of Companies Act, 1956. Hence, reporting under the requirements of the said standards does not arise.

2.10 Related parties

Key management personnel and relatives

- P.Subbanna Somayajulu - Director
- V.Bhanu Prakash - Director

2.11 Managerial Remuneration

Particulars	For the period ended 31 March 2016	For the period ended 31 March 2015
Salaries, bonus and allowances	23,78,400	19,89,243
Total	23,78,400	19,89,243

2.12 Auditor's remuneration

Particulars	For the period ended 31 March 2016	For the period ended 31 March 2015
Statutory audit fees	23,000	16,854
Total	23,000	16,854

2.13 Dues to Micro and Small enterprises

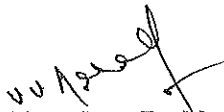
Based on the information available with the Company, they are no dues / interest outstanding to micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006, as at March 31, 2015 (As at March 31, 2014: Nil)

Solix Softech Private Limited

Note 1: Significant accounting policies (continued)

- 2.14 The Company has prepared these financial statements as per the format prescribed by Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs. Previous year's figures have been recast/ restated to conform to the current year's classification.
- 2.15 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

for Rameshwar Rao & Co.,
Chartered Accountants
Firm Registration No: 010887S



V. Vasudeva Reddy

Partner

Membership No.: 209546



Place: Hyderabad


Date: 03/09/2016

for Solix Softech Private Limited



P. Subbanna Somayajulu

Director



V. Bhanu Prakash

Director

