

TechNVision Ventures Limited.

CIN - L51900TG1980PLC054066

Regd.Office:1486 (12-13-522), Lane No. 13, Street No. 14,

Tarnaka, Secunderabad - 500017. Phone: +91-40-27170822 / 7591 / 5157

> Fax: +91-40-27173240 Email: info@technvision.com Website: www.technvision.com

Ref: TVL/BSE/2019-20/43

Date: 12.02.2020

To
Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: - Submission of Unaudited Financial Results for the third quarter and nine months ended 31st December, 2019 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the third quarter and nine months ended 31st December, 2019 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Wednesday, the 12th Day of February, 2020.

- Approved the Unaudited standalone financial results along with Independent Auditors' Limited Review Report for the third quarter and nine months ended 31st December, 2019.
- Approved the Unaudited consolidated financial results along with Independent Auditors' Limited Review Report for the third quarter and nine months ended 31st December, 2019.

This is for your kind information and records.

Yours truly

for Technvision Ventures Ltd., & Z

Santosh Kumar Diddiga

Company Secretary & Compliance

TechNVIsion Ventures Limited
1486 (12-13-522), Lane No.13, Street No.14, Tantaka, Secunderabad-500 017
cirk. L31800A91980PL0054006, Fax. 6402/172340, E-mail ine@sechnistan.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2019

S.No.	T Particulars			MANOTAL RESULTS FOR THE GUARTIER ENDED ON 31.12.2019	HE QUARTER END	ED ON 31.12.2018		(Rupees in Lakhs	Rupees in Lakhs exceent ner chare data)	data)			
			C. C. C. C.	STANDALONE						CONSOI IDATED			
		31st Dec 2019	30th Sep 2019	31st Dec 2018	31st Dec 2019 31s	* Dec 2010	Year ended		Quarter Ended		Year to		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	31st March 2019 (Audited)	31st Dec 2019 (Unaudited)	30th Sep 2019 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2019 31st (Unaudited) (Una	Dec 2018	31st March 2019
	(a) Not School operations												
	(b) Other Operation income	311.39	288.39	195.91	850.91	586 50	824.03	00000	27 100 0				
	(c) Other Income							4,200.20	2,027.16	1,736.48	5,962.51	5,497.81	6,643.55
	Total income from operations (not)	0.02	90.0	60:0	0.23	0.70	1.07	0.06	. 0				
	2 Expenditure	311.41	288.45	196.00	851.14	587.29	822.10	2.260.34	2 007 28	4 754 57	0.33	77.79	81.92
	(a) Cost of materials consumed								4,120,40	17.161,1	5,962.84	5,575.60	6,725.47
	(b) Purchases of stock-in-trade												
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-					N							
	trade			•	•					0.05			
	(d) Employee benefits expense	240.00	220.85	166.63	00 700								
	(e) Depreciation and amortisation expense	7.83	727	6.94	661.68	460.80	634.63	1,174.04	1,087.04	726.31	3.218.76	2.809.47	3 781 38
	(f) Finance Costs		17.	0.03	27.74	15.74	21.55	16.42	7.89	832.05	31.50	843.92	4.131.33
	(g) Other expenses	56.38	53.78	41.23	466 24	0.05	0.05	0.02		3.25	0.10	3.27	3.26
	-	304.21	281.90	213 20	838 64	107.81	155.87	778.12	648.20	62.77.39	2,153.83	2,054.17	2.586.96
	3 Profit / (Loss) from operations before Share of profit / (loss) of associates	7.20	6.55	117 201	40.00	284.40	812.10	1,968.60	1,743.13	2,239.05	5,404.19	5,710.83	10.502.93
	and Joint Ventures, Exceptional Items and Tax (1-2)				20.71	60.7	10.00	291.74	284.15	(487.78)	558.65	(135.23)	(3,777.46)
	5 Net Profit (+) (loss () from helper Execution (77,000				
		7.20	6.55	(17.20)	12.50	2.89	10.00	291 74	28A 4E	107 701			
	7 Net Profit (+) / Loss(-) hefore tay (7.8)				37. S.				104:13	(401.10)	228.65	(135.23)	(3,777.46)
	8 Tax expenses	7.20	6.55	(17.20)	12.50	2.89	10.00	291.74	284.15	(487 78)	EEO CE	1400 000	
	Deferred Tax	10 401	120.07							1011101	00000	(130.43)	(3,777.46)
	Current Tax	(0.10)	(0.27)		(0.79)			(0.10)	(0.27)		107.01		
	9 Net Profit / (Loss) for the period	2.45	2.80	(8.07)	2.95	(1.76)	(1.67)	7.12	2.23	(8.76)	6.34	287	. 60 8
	10 Other Comprehensive Income	9.50	08.90	(8.13)	10.34	4.65	11.67	284.72	282.19	(481.02)	553.10	(138 10)	(3 785 49)
	items that will not be reclasified to profit or loss												10,000,101
	Income Tax relating to items that will not be reclasified to profit or loss				•								
	items that will be reclasified to profit or loss												
ľ												•	
	+												
		3.15	3.96	(9.13)	10 34	4 65	44.07						
	13 Net Profit / (Loss) for the period attributable to					4.00	11.0/	77.68	282.19	(481.02)	553.10	(138.10)	(3,785.49)
	Non-Controlling Information	3.15	3.96	(9.13)	10.34	4.65	11.67	284 72	282 40	100 7077	07.022		
ľ	Other Commonwells Inches				•				404.13	170.104)	DD3.TU	(138.10)	(3,785.49)
	Owners of the Company												-
	Non-Controlling Interest					•							
Ì	15 Total Comprehensive Income for the period attributable to												
	Owners of the Company	3.15	3.96	(9 13)	10.34	100	11.02	-					
1				101.0	10.94	4.00	11.6/	284.72	282.19	(481.02)	553.10	(138.10)	(3,785.49)
ľ	15 Paraduly Share Capital (Face value of each share is Rs. 10/-)	627.50	627.50	627.50	627.50	627.50	627.50	R27 KD	. C 27 EO				
	accounting year	870.74		853.34	870.74	853.34	860.38	(2,422.22)	(2,667.81)	1.109.08	(2 422 22)	1 109 08	627.50
Ì	18 Earnings Per Share (EPS)										(00:00	(4,003.01)
	a) Basic and diluted EPS before Extraordinary items for the period, for the year	0.05	90'0	(0.15)	0.18	200	0.40	14.					
	to date and for the previous year (not to be annualized)			(2	0.0	61.0	4.54	4.50	(7.67)	8.81	(2.20)	(60.33)
	b) basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.05	90.0	(0.15)	0.16	0.07	0.19	4.54	4.50	(7.67)	8.81	(2.20)	(60.33)
	Particulars	3 Months ended											
	B INVESTOR COMPLIANTS	31.12.2019											
		Z											
	Received during the quarter	ΞZ											
	Disposed of during the quarter	Z											
	Remaining unresolved at the end of the quarter	Z											

Notes:

The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Boardof Directors held on 12.02.2020.

There are no complaints received from Investors during the year.

The Compolitated results include the figures of the subsidiaries viz. STIT Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Soffech PArt Ltd and Emagia Corp., USA.

The Analyse conversion rate considered for the Subsidiary Company's figures are @U.S. 5 - ITM (Last quarter as on 31.12.2018 - 1 USD = INR 69.79).

Previous year / Period gigures have been regouged / reclassified to confirm to current period disselfication.

Minority interest has been appropriately reflected in the above results and EPS is calculated on Net Proft after deducting Minority interest.

Segment results:
Software related Development services, products and information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.



o.no. randculars				STAND ALONE	LONE			(Kupees in Lakhs)					
			Quarter Ended		Vone to Date	Date				CONSOLIDATED			
		31st Dec 2019		24et Doc 2040	Date Des Octo		Year ended	_	Quarter Ended		Year to Date	Date	Vear ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31st March 2019 (Audited)	31st Dec 2019 (Unaudited)	30th Sep 2019 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2019 31st Dec 2018 (Unaudited)	31st Dec 2018 31st March (Unaudited) 2019 (Audited)	31st March 2019 (Audited
1 Revenue :													
Overseas		300 83	00000										
Domestic		203.02	288.39	195.91	849.35	577.24	811.68	2.258.72	2 027 18	1 736 40	20000	21.001.2	
Total		1.56			1.56	9.35	935	1 56	21.12.12	04.00.40	0,300.90	5,488.46	6,634.20
		311.39	288.39	195.91	850.91	586.59	821.03	2.260.28	2 027 46	4 726 40	1.56	9.35	9.35
2 Segment results										04.00.11	0,302.01	5,497.81	6,643.55
Profit / (Loss) before tax and interest from each Segment	t from each Segment												
-Overseas		07 69	20.00										
-Domestic		03.42	90.27	23.97	167.35	109.26	164.05	1.069.69	932 23	178.07	074040	0,110,	
Total		0.13			0.13	0.79	0.79	0.13	2	10.01	2,112.12	1,844.42	(1,269.16)
Less:		63.56	60.27	23.97	167.49	110.05	164.85	1.069.82	032 22		0.13		
(i) Interest									07.700	10.011	2,712.25	1,844.42	(1,269.16)
(ii) Other Un-allocable expenditure net off	at off			0.03	0.01	0.05	0.05	000		30.0	4		
(iii) Un-allocable income		56.38		41.23	155.21	107.81	155.87	778 12	000000	07.0	0.10	3.27	3.26
Total Drofit Defent		0.02	90.0	60.0	0.23	02.0	4.07	70.00	040.20	67/19	2,153.83	2,054.17	2,586.96
Total Florit Derore Tax		7.20	6.55	(17.20)	12.50	2 80	10.04	90.0	0.12	14.79	0.33	77.79	81.92
Canital Employed						60.4	10.00	47.14	284.15	(487.78)	558.65	(135.23)	(3,777.46)
Segment Assets													
Overseas					To the second								
Domestic		1,503.16	1,483.15	1,452.09	1,503.16	1.452.09	1 467 19	R 781 15	30 CST A	0.047.54			
- Company		20.44	20.17	19.75	20.44	10.75	30.04	27.10	4,102.23	PC:/17'0	6,/61.15	8,217.54	4,455.48
Unallocated Corporate Assets less Liabilities	ess Liabilities	98.72	97.40	95.36	08 72	19.70	19.90	55.14	38.84	67.01	55.14	67.01	36.33
IOIAL		1.622.32	1 600 73	4 567 94	,	90.00	90.30	72997	187.52	323.58	266.24	323,58	175.45
Segment Liabilities				17:1001	1,022.32	17.79C,T	1,583.51	7,082.53	4,988.61	8,608.13	7,082.53	8.608.13	4.667.26
Overseas		114.97	97.90	80.02	114 97	80.03	1000	20 105 5					
Comestic		1.56	1.33	109	1 58	4.00	10.00	7,784.00	6,035.16	5,893.52	7,794.08	5,893.52	5,738.32
Unallocated Corporate Assets less Liabilities	ess Liabilities	7.55		80.7	7 55	60.1	17.1	63.56	49.22	48.06	63.56	48.06	46.
TOTAL		124.08	-	05.00	,	97.0	29.6	306.91	237.65	232.07	306.91	232.07	225 96
			20.001	00.00	124.08	86.36	95.63	8 164 54	6 322 02	00 000			

Date: 12.02.2020 Place: Secunderabad





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Independent Limited Review Report

To. The Board of Directors TechNvision Ventures Limited. Secunderabad

We have reviewed the accompanying standalone statement of unaudited financial results of TechNvision Ventures Limited (the Company), having its offices at No.1486, Lane No.13, Street No.14, Tarnaka, Secunderabad, for the quarter and nine months December, 2019 (the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co., Chartered Accountants

FRN: 000278S

Ayyadevara Srinivas

Proprietor

ICAI M. No. 028803

CHARTERED ACCOUNTANTS Gagan M

Hyderabad. February, 12, 2020
UDIN No.: 20028803 A A A A A H + 9 4 4 7

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

TechNvision Ventures Limited, Secunderabad

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of TechNvision Limited ("the Parent") having its offices at No.1486, Lane No.13, Street No.14, Tarnaka, Secunderabad and its subsidiaries as under:
 - Accelforce Pte. Limited
 - Siti Corporation Inc.
 - Solix Technologies Inc
 - Emagia Corporation Inc.
 - Solix Softtech Private Limited.

(the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



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assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the subsidiaries referred to in Para 1 & 6 herein.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
- 6. We did not review the financial results of the Subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues, total net profit/(loss) after tax, and total comprehensive income / (loss) of Rs. Nil for the quarter and half year ended 30th September, 2019 as under:

Name of Subsidiary	Total Revenue	Net Profit/Loss
Accelforce Pte. Limited	Rs. Nil	Nil
Siti Corporation Inc.	Rs. 2,08,55,340	Rs. 3,29,729 (-)
Solix Technologies Inc	Rs. 66,83,63,259	Rs. 3.73,40,708
Emagia Corporation Inc.	Rs. 13,77,15,038	Rs. 1,72,80,092
Solix Softtech Private Limite	d Rs. 7,74,07,850	Rs. 17,731 (-)

The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.5,42,73,340/- and total comprehensive income of Rs.5,42,73,340/- for the quarter and nine months ended_31st December, 2019, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. This interim financial information are based upon the financial statements certified to us by the



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Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such certified financial statements and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

> CHARTERED **ACCOUNTANTS**

For Ayyadevara & Co., Chartered Accountants

FRN: 000278S

Ayyadevara Srinivas

Proprietor

ICAI M.No. 028803

Gagan M

Hyderabad, 12th of February, 2020

UDIN No: 20028803 AAAAAH9447