

Ref: TVL/BSE/2018-19/06

Date: 25.05.2018

To
**Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.**

Dear Sir,

Sub: - Submission of Audited Financial Results for the quarter and year ended 31st March, 2018 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the fourth quarter and year ended 31st March, 2018 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Friday, the 25th Day of May, 2018.

1. Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2018.
2. Auditor's Report with unmodified opinion on quarterly and year to date Standalone and consolidated financials of the company.
3. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 as the Statutory Auditors of the Company M/s. Ayyadevara & Co., issued Audit Report with Unmodified Opinion on the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2018.

This is for your kind information and records.

Yours truly

for **Technvision Ventures Ltd.,**

D. Santosh Kumar

**Santosh Kumar Diddiga
Company Secretary & Compliance Officer**



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2018

S.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		31st Mar 2017 (Audited)	Year ended		Quarter Ended		31st Mar 2017 (Audited)	Year ended	
		31st Mar 2018 (Audited)	31st Dec 2017 (Unaudited)		31st Mar 2018 (Audited)	31st Mar 2017 (Audited)	31st Mar 2018 (Audited)	31st Dec 2017 (Unaudited)		31st Mar 2018 (Audited)	31st Mar 2017 (Audited)
1	Income from operations										
	(a) Net Sales/Income from Operations	171.52	158.24	151.24	651.25	591.41	1 133.00	1 417.76	1 057.76	4 999.78	4 645.55
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	(c) Other Income	0.12	19.79	-	19.99	2.48	1.55	20.55	(0.14)	32.03	8.62
	Total Income from operations (net)	171.64	178.03	151.24	671.24	593.89	1 134.55	1 438.31	1 057.62	5 031.81	4 654.17
2	Expenditure										
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	0.02	0.05	0.05	0.05	-	0.02
	(d) Employee benefits expense	140.30	141.18	121.50	529.15	459.19	898.02	865.88	627.53	3 200.34	2 421.91
	(e) Depreciation and amortisation expense	4.05	3.70	2.51	14.88	14.77	4.07	4.91	2.47	16.31	17.12
	(f) Finance Costs	(0.40)	0.37	0.14	0.37	1.06	(0.40)	0.37	0.14	0.37	1.06
	(g) Other expenses	30.84	23.55	38.91	110.84	112.43	539.17	540.21	521.04	2 152.83	2 183.14
	Total Expenses	174.79	168.80	163.06	655.24	587.47	1 440.91	1 411.42	1 151.23	5 369.85	4 623.25
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures Exceptional Items and Tax (1-2)	(3.15)	9.23	(11.82)	16.00	6.42	(306.36)	26.89	(93.61)	(338.04)	30.92
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
5	Net Profit (+) / Loss (-) from before Exceptional Items and tax (5+6)	(3.15)	9.23	(11.82)	16.00	6.42	(306.36)	26.89	(93.61)	(338.04)	30.92
6	Exceptional items	-	-	-	-	-	-	-	-	-	-
7	Net Profit (+) / Loss(-) before tax (7-8)	(3.15)	9.23	(11.82)	16.00	6.42	(306.36)	26.89	(93.61)	(338.04)	30.92
8	Tax expenses										
	Deferred Tax	-	-	-	-	-	-	-	-	-	-
	Current Tax	(3.72)	8.07	(3.50)	7.55	4.18	(3.11)	15.60	0.21	20.86	23.91
9	Net Profit / (Loss) for the period	0.57	1.16	(8.32)	8.45	2.24	(303.25)	11.29	(93.82)	(358.90)	7.01
10	Other Comprehensive Income										
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
11	Total Other Comprehensive Income Net of Taxes										
12	Total Comprehensive Income for the period	0.57	1.16	(8.32)	8.45	2.24	(303.25)	11.29	(93.82)	(358.90)	7.01
13	Net Profit / (Loss) for the period attributable to Owners of the Company	0.57	1.16	(8.32)	8.45	2.24	(303.25)	11.29	(93.82)	(358.90)	7.01
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-
14	Other Comprehensive Income attributable to Owners of the Company										
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period attributable to Owners of the Company	0.57	1.16	(8.32)	8.45	2.24	(303.25)	11.29	(93.82)	(358.90)	7.01
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-
16	Paid-up Equity Share Capital: Face value of each share is Rs.10/-	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
17	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	846.94	846.37	840.22	846.94	840.22	1,102.35	1,382.18	1,507.54	1,102.35	1,507.54
18	Earnings Per Share: EPS										
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.02	(0.13)	0.13	0.04	(4.83)	0.18	(1.50)	(5.72)	0.11
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.02	(0.13)	0.13	0.04	(4.83)	0.18	(1.50)	(5.72)	0.11

19 The reconciliation of net profit as previously reported (referred as to "Previous GAAP") and Ind As is as under:

Particulars	STANDALONE		CONSOLIDATED	
	Quarter Ended	Year ended	Quarter Ended	Year ended
	31st Mar 2017 (Audited)	31st Mar 2017 (Audited)	31st Mar 2017 (Audited)	31st Mar 2017 (Audited)
1 Net Profit/(Loss) as reported under previous GAAP	(8.32)	2.24	(93.82)	7.01
Add:	-	-	-	-
Less:	-	-	-	-
2 Net Profit for the period under IND AS	(8.32)	2.24	(93.82)	7.01
3 Other Comprehensive Income/(Expense) (Net of Taxes)	-	-	-	-
4 Total Comprehensive Income under IND AS	(8.32)	2.24	(93.82)	7.01

Particulars	3 Months ended 31.03.2018
B INVESTOR COMPLIANTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 25.05.2018.
- There are no complaints received from Investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc. USA and its subsidiary Solix Softech Pvt Ltd and Emegia Corp., USA.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1= INR 65.04 (Last quarter as on 31.03.2017 - 1 USD = INR 64.84).
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.



7 Segment results:

a. Software related Development services products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

b. Information about secondary business segments

S.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		31st Mar 2017 (Audited)	Year ended		Quarter Ended		Year ended		
		31st Mar 2018 (Audited)	31st Dec 2017 (Unaudited)		31st Mar 2018 (Audited)	31st Mar 2017 (Audited)	31st Mar 2018 (Audited)	31st Dec 2017 (Unaudited)	31st Mar 2017 (Audited)	31st Mar 2018 (Audited)	31st Mar 2017 (Audited)
1	Revenue :										
	Overseas	162.17	158.24	138.78	641.90	575.60	1 123.65	1 417.76	1 045.30	4 990.43	4 629.74
	Domestic	9.35	-	12.46	9.35	15.81	9.35	-	12.46	9.35	15.81
	Total	171.52	158.24	151.24	651.25	591.41	1 133.00	1 417.76	1 057.76	4 999.78	4 645.55
2	Segment results										
	Profit / (Loss) before tax and interest from each Segment										
	-Overseas	26.37	13.36	26.17	106.43	116.08	230.07	546.92	426.65	1 782.34	2 205.44
	-Domestic	0.79	-	1.06	0.79	1.34	0.79	-	1.06	0.79	1.06
	Total	27.17	13.36	27.23	107.22	117.43	230.86	546.92	427.71	1 783.13	2 206.50
	Less:										
	(i) Interest	(0.40)	0.37	0.14	0.37	1.06	(0.40)	0.37	0.14	0.37	1.06
	(ii) Other Un-allocable expenditure net off	30.84	23.55	36.91	110.84	112.43	539.17	540.21	521.04	2 152.83	2 183.14
	(iii) Un-allocable income	0.12	19.79	-	19.99	2.48	1.55	20.55	(0.14)	32.03	8.62
	Total Profit Before Tax	(3.15)	9.23	(11.82)	16.00	6.42	(306.36)	26.89	(93.61)	(338.04)	30.92
3	Capital Employed										
	Overseas	1,366.15	1,365.81	1,359.91	1,366.15	1,359.91	2,272.25	2,528.78	2,657.14	2,272.25	2,657.14
	Domestic	18.58	18.57	18.49	18.58	18.49	18.53	20.62	21.67	18.53	21.67
	Unallocated Corporate Assets less Liabilities	89.72	89.88	89.31	89.72	89.47	89.47	99.58	104.63	89.47	104.63
	TOTAL	1 474.44	1 473.87	1 467.72	1 474.44	1 467.72	2 380.25	2 648.98	2 783.44	2 380.25	2 783.44

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	Year ended		Year ended	
	31st Mar 2018 (Audited)	31st Mar 2017 (Audited)	31st Mar 2018 (Audited)	31st Mar 2017 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	627.50	627.50	1 277.90	1 294.10
(b) Reserves & Surplus	846.94	843.53	1 102.35	1 581.73
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	1 474.44	1 471.03	2 380.25	2 875.83
2 Share application money pending allotment	-	-	-	-
3 Minority interest	-	-	-	-
4 Non-current liabilities				
(a) Long-term borrowings	-	-	0.00	0.00
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	60.13	69.63	1,249.02	1 314.79
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	60.13	69.63	1 249.02	1 314.79
5 Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	13.15	8.24	238.56	462.99
(c) Other current liabilities	51.89	52.93	4 010.35	3 518.58
(d) Short term provisions	34.25	31.25	45.94	44.78
Sub-total - Current liabilities	99.29	92.42	4,294.84	4 026.32
TOTAL - EQUITY AND LIABILITIES	1 633.86	1 633.08	7 924.11	8 216.94
B ASSETS				
1 Non-current assets				
(a) Fixed assets	77.99	45.58	4 102.81	4 162.18
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	953.09	953.09	0.00	0.00
(d) Deferred tax assets (net)	7.12	5.03	608.89	621.79
(e) Long term loans and advances	-	-	-	-
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	1 038.21	1 003.71	4 711.51	4 783.97
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade receivables	461.87	552.26	2,708.17	2,850.13
(d) Cash and cash equivalents	81.80	10.58	286.98	355.09
(e) Short-term loans and advances	51.99	66.54	217.45	227.76
(f) Other current assets	-	-	-	-
Sub-total - Current assets	595.66	629.37	3 212.61	3 432.98
TOTAL - ASSETS	1 633.86	1 633.08	7 924.11	8 216.94

Date: 25-May-2018
Place: Secunderabad

By and on behalf of the Board
for TechnVision Ventures Limited

T. Geetanjali
Executive Director
DIN: 01498741



Ref: TVL/BSE/2018-19/07

Date: 25.05.2018

To
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh.

Dear Sir,

Sub: - Declaration for Audit Report with unmodified opinion on Standalone Financial Results for the quarter and year ended 31st March, 2018 – reg.

Ref: - Our Scrip Code: 501421, Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

I, Geetanjali Toopran, Executive Director of M/s. Technvision Ventures Limited having its Registered Office situated at 1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad -500017, hereby declare that, M/s. Ayyadevara & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Financial Results for the quarter and year ended 31st March, 2018.

This Declaration is furnished in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours truly
for Technvision Ventures Ltd.

T. Geetanjali

Geetanjali Toopran
Executive Director



Ref: TVL/BSE/2018-19/08

Date: 25.05.2018

To

Corporate Relationship Department

Bombay Stock Exchange Limited

1st Floor, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001.

Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh.

Dear Sir,

Sub: - Declaration for Audit Report with unmodified opinion on Consolidated Financial Results for the quarter and year ended 31st March, 2018 – reg.

Ref: - Our Scrip Code: 501421, Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

I, Geetanjali Toopran, Executive Director of M/s. Technvision Ventures Limited having its Registered Office situated at 1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad -500017, hereby declare that, M/s. Ayyadevara & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Consolidated Financial Results for the quarter and year ended 31st March, 2018.

This Declaration is furnished in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours truly

for Technvision Ventures Ltd.,

Geetanjali Toopran
Geetanjali Toopran
Executive Director



Independent Auditors Report on the Standalone Annual Financial Results of TECHNVISION VENTURES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
THE BOARD OF
TECHNVISION VENTURES LIMITED
Secunderabad .

We have audited the quarterly financial results of TECHNVISION VENTURES LIMITED for the quarter and the year ended March 31, 2018 and year to date results for the period April 01, 2017 to March 31, 2018 (the financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of the third quarter of the current year have only been reviewed and were not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the figures for the quarter and year ended March 31, 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended March 31, 2017, dated May 29, 2017

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

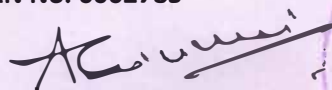


A. Srinivas

ii) give a true and fair view of the total comprehensive income comprising of net profit, other comprehensive income and other financial information for the for the quarter and the year ended March 31, 2018

The Comparative Financial information of the Company for the quarter and year ended March 31, 2017 included in the financial results are based on previously issued results of the Company prepared in accordance with the Companies (Accounting Standards), Rules, 2006 have been audited by the predecessor auditor, whose audit report dated May 29, 2017 expressed an unqualified opinion.

**For Ayyadevara & Co.,
Chartered Accountants
FRN No. 0002785**


**Ayyadevara Srinivas
Proprietor
ICAI Membership No. 028803**



**Place: Hyderabad
Date: May 25, 2018.**

Independent Auditors Report on the Consolidated Annual Financial Results of TECHNIVISION VENTURES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of TECHNIVISION VENTURES LIMITED

We have audited the quarterly consolidated financial results TECHNIVISION VENTURES LIMITED for the quarter and the year ended March 31, 2018 and year to date results for the period April 01, 2017 to March 31, 2018 (the financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016. These quarterly consolidated financial results as well as the year to date financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of the third quarter of the current year have only been reviewed and were not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the figures for the quarter and year ended March 31, 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended March 31, 2017

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

i) include the quarterly financial results and year to date of the

- a. Accelforce Pte. Ltd (Subsidiary)
- b. Siti Corporation Inc (Subsidiary)
- c. Solix Technologies Inc (Subsidiary)
- d. Emagia Corporation Inc (Subsidiary)
- e. Solix Softech Private Limited (Subsidiary)



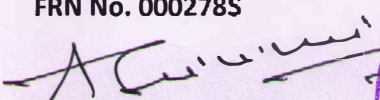
[Handwritten Signature]

ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

iii) give a true and fair view of the total comprehensive income comprising of net profit, other comprehensive income and other financial information for the for the quarter and the year ended March 31, 2018

The Comparative Financial information of the Company for the quarter and year ended March 31, 2017 included in the financial results are based on previously issued results of the Company prepared in accordance with the Companies (Accounting Standards) Rules, 2006 have been audited by the predecessor auditor, whose audit report dated May 29, 2017 expressed an unqualified opinion.

**For Ayyadevara & Co.,
Chartered Accountants
FRN No. 000278S**


**Ayyadevara Srinivas
Proprietor
ICAI Membership No. 028803**



**Place: Hyderabad
Date: May 25, 2018.**