

Ref: TVL/BSE/2015-16/54

Date: 24.07.2015

To,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001,

Kind Att: Mr. Sham Bhagirath / Mr. Tryodon Bird

Dear Sir,

Sub: Submission of Limited Review Report for the Quarter Ended 30th June, 2015. REG

Ref: Scrip Code.501421, Clause 41 of the Listing Agreement

With reference to the cited subject above, Please find the enclosed Limited Review Report (Original) on the Unaudited Financial Results of the Company for the First Quarter Ended 30th June, 2015 issued by our Statutory Auditors duly approved by the Board of Directors of the Company at its meeting held on Friday, 24th July, 2015 at 4.00 P.M at the Registered Office of the Company situated at 1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad - 500017.

This is for your Information and records.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,
For **Technvision Ventures Limited**

Geetanjali

Geetanjali Toopran
Executive Director & Compliance Officer



Encl: As above

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of M/s. **TechNVision Ventures Limited**, having its registered office at 1486 (12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad – 500 017, for the Quarter ended June 30, 2015 (hereinafter referred to as statement). The preparation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is to express an opinion regarding the financial statement taken as a whole. Accordingly, we do not express as such any audit opinion in respect of the said financial statements.

Based on the limited review conducted by us as above, nothing has come to our notice that makes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statements.

For Ramu & Ravi

FRN No.0066105

Chartered Accountants



K.V.R.Murthy

Partner

Membership No.200021



Place: Hyderabad

Date: July 24, 2015

Ref: TVL/BSE/2015-16/53

Date: 24.07.2015

To,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001,

Kind Att: Mr. Sham Bhagirath / Mr. Tryodon Bird

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter Ended 30th June, 2015. REG
Ref: Scrip Code.501421, Clause 41 of the Listing Agreement

With reference to the cited subject above, Please find the enclosed Unaudited Financial Results of the Company for the First Quarter Ended 30th June, 2015 approved by the Board of Directors of the Company at its meeting held on Friday, 24th July, 2015 at 4.00 P.M at the Registered Office of the Company situated at 1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad -500017.

We request you to make a note of it also to disseminate the same.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,
For **Technvision Ventures Limited**

Geetanjali

Geetanjali Toopran
Executive Director & Compliance Officer



Encl: As above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2015

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30th Jun 2015 (Unaudited)	31st Mar 2015 (Audited)	30th Jun 2014 (Unaudited)	31st Mar 2015 (Audited)	30th Jun 2015 (Unaudited)	31st Mar 2015 (Audited)	30th Jun 2014 (Unaudited)	31st Mar 2015 (Audited)
1	Income from operations	133.82	88.54	115.14	487.32	700.36	613.54	3,374.57	
	(a) Net Sales/Income from Operations								
	(b) Other Operating Income								
	Total Income from operations (net)	133.82	88.54	115.14	487.32	700.36	613.54	3,374.57	
2	Expenditure								
	(a) Cost of materials consumed								
	(b) Purchases of stock-in-trade								
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.88	11.88	11.88	47.53	11.93	11.93	47.53	
	(d) Employee benefits expense	96.50	79.58	82.24	331.24	453.03	353.40	1,941.49	
	(e) Depreciation and amortisation expense	3.12	8.85	5.09	18.10	4.11	5.18	184.32	
	(f) Other expenses	20.21	31.02	19.04	83.59	241.67	176.31	1,078.00	
	Total Expenses	131.71	131.33	118.25	490.45	710.74	576.82	3,251.34	
3	Profit / (Loss) from operations before other Income, Finance Costs and Exceptional Items (1-2)	2.11	(42.79)	(3.11)	(3.13)	(10.38)	36.72	123.23	
4	Other Income	0.03	(0.08)	1.33	1.26	0.04	1.33	4.16	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.14	(42.87)	(1.78)	(1.87)	(10.34)	38.05	127.39	
6	Finance Costs	0.08	0.10		0.11	0.11	0.36	1.08	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.06	(42.97)	(1.78)	(1.98)	(10.45)	37.69	126.31	
8	Exceptional Items								
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2.06	(42.97)	(1.78)	(1.98)	(10.45)	37.69	126.31	
10	Tax expenses	0.69	(12.01)	(1.70)	(2.48)	(6.67)	1.84	13.89	
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1.37	(30.96)	(0.08)	0.50	(15.72)	35.85	112.42	
12	Extraordinary items (net of tax expense)								
13	Net Profit (+) / Loss (-) for the period	1.37	(30.96)	(0.08)	0.50	(15.72)	35.85	112.42	
14	Share of profit / (loss) of associates								
15	Minority Interest								
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	1.37	(30.96)	(0.08)	0.50	(10.37)	23.47	60.23	
17	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	833.88	832.51	840.38	832.51	1,590.08	2,085.63	1,564.46	
19	Earnings Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	(0.49)	(0.00)	0.01	(0.17)	0.37	0.96	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	(0.49)	(0.00)	0.01	(0.17)	0.37	0.96	
PART II									
A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	
	- Number of shares	26%	26%	26%	26%	26%	26%	26%	
	- Percentage of Shareholding								
2	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38%	38%	38%	38%	38%	38%	38%	
	- Percentage of shares (as a % of the total share capital of the company)	28%	28%	28%	28%	28%	28%	28%	
	b) Non-encumbered								
	- Number of Shares	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	



- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	62%	62%	62%	62%	62%	62%	62%
- Percentage of shares (as a % of the total share capital of the company)	46%	46%	46%	46%	46%	46%	46%

Particulars	3 Months ended 30.06.2015
B INVESTOR COMPLIANTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 24.07.2015.
- There are no complaints received from investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Softech Pvt Ltd and Emagia Corp., USA.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 63.75 (Last quarter as on 30.06.2014 - 1 USD = INR 60.09).
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
- Interest on TDB Loan is not provided.
- Segment results:**
 - Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

b. Information about secondary business segments

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended 30th Jun 2015 (Unaudited)	Quarter Ended 31st Mar 2015 (Audited)	30th Jun 2014 (Unaudited)	Year ended 31st March 2015 (Audited)	Quarter Ended 30th Jun 2015 (Unaudited)	Quarter Ended 31st Mar 2015 (Audited)	30th Jun 2014 (Unaudited)	Year ended 31st March 2015 (Audited)
1	Revenue :								
	Overseas	131.18	86.14	112.77	461.79	697.72	703.26	611.17	3,349.04
	Domestic	2.64	2.40	2.37	25.53	2.64	2.40	2.37	25.53
	Total	133.82	88.54	115.14	487.32	700.36	705.66	613.54	3,374.57
2	Segment results								
	Profit / (Loss) before tax and interest from each Segment								
	-Overseas	22.09	(11.96)	15.73	88.29	231.06	151.51	212.83	1,201.03
	-Domestic	0.22	0.20	0.20	2.17	0.22	0.20	0.20	0.20
	Total	22.32	(11.77)	15.93	90.46	231.29	151.72	213.03	1,201.23
	Less:								
	(i) Interest	0.08	0.10	-	0.11	0.11	0.22	0.36	1.08
	(ii) Other Un-allocable expenditure net off	20.21	31.02	19.04	93.59	241.67	147.56	176.31	1,078.00
	(iii) Un-allocable income	0.03	(0.08)	1.33	1.26	0.04	(0.03)	1.33	4.16
	Total Profit Before Tax	2.06	(42.97)	(1.78)	(1.98)	(10.45)	3.91	37.69	126.31
3	Capital Employed								
	Overseas	1,668.14	1,666.87	1,674.16	1,666.87	3,046.79	3,016.61	3,500.17	3,016.61
	Domestic	22.69	22.67	22.77	22.67	24.85	24.60	28.54	24.60
	Unallocated Corporate Assets less Liabilities	109.55	109.47	109.95	109.47	119.97	118.78	137.83	118.78
	TOTAL	1,800.38	1,799.01	1,806.88	1,799.01	3,191.61	3,159.99	3,666.55	3,159.99

Date: 24-Jul-2015
Place: Secunderabad

By and on behalf of the Board
for TechnNVision Ventures Limited

Geetanjali Toopran

Geetanjali Toopran
Executive Director
DIN: 01498741

