

Ref: TVL/BSE/2015-16/74

Date: 11.02.2016

To
Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Kind Att: Mr. Sham Bhagirath / Mr. Rakesh Parekh

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Third Quarter Ended 31st December, 2015 – reg.

Ref: Scrip Code.501421, Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the cited subject above, Please find enclosed the Unaudited Financial Results of the Company for the Third Quarter Ended 31st December, 2015, approved by the Board of Directors of the Company in the meeting held on Thursday, the 11th day of February, 2016 at 4.00 P.M at the Registered Office of the Company situated at 1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad -500017.

We request you to make a note of it and also to disseminate the same.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,
for Technvision Ventures Limited

D. Santosh Kumar

Diddiga Santosh Kumar
Company Secretary



Encl: As above

(Rupees in Lakhs except per share data)

S.No.	Particulars	STAND ALONE					CONSOLIDATED							
		31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)
1	Income from operations	148.18	164.50	146.10	446.50	398.78	487.32	1,335.91	892.33	1,215.99	2,928.60	2,668.91	2,668.91	3,374.57
	(a) Net Sales/Income from Operations	148.18	164.50	146.10	446.50	398.78	487.32	1,335.91	892.33	1,215.99	2,928.60	2,668.91	2,668.91	3,374.57
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from operations (net)	148.18	164.50	146.10	446.50	398.78	487.32	1,335.91	892.33	1,215.99	2,928.60	2,668.91	2,668.91	3,374.57
2	Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.88	11.88	11.88	36.65	35.65	47.53	11.93	11.88	11.93	35.65	35.65	47.53	
	(d) Employee benefits expense	104.25	105.96	84.17	306.71	291.66	331.24	738.08	477.76	649.30	1,668.87	1,416.85	1,941.49	
	(e) Depreciation and amortisation expense	3.72	3.45	1.13	10.29	9.25	18.10	85.43	4.22	156.39	83.78	166.95	164.32	
	(f) Other expenses	25.36	39.74	21.89	85.31	62.57	93.59	462.45	264.25	452.87	988.46	690.99	1,078.00	
	Total Expenses	145.21	161.03	116.79	437.95	359.12	490.45	1,297.89	778.11	1,310.49	2,786.74	2,549.84	3,251.34	
3	Profit / (Loss) from operations before other Income, Finance Costs and Exceptional Items (1-2)	2.97	3.47	29.31	8.55	39.66	(3.13)	38.02	114.22	(94.50)	141.86	119.07	123.23	
4	Other Income	0.42	0.20	-	0.65	1.34	1.26	0.46	0.20	1.54	0.70	4.19	4.16	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	3.39	3.67	29.31	9.20	41.00	(1.87)	38.48	114.42	(92.96)	142.56	123.26	127.39	
6	Finance Costs	0.48	0.32	0.01	0.88	0.01	0.11	0.48	0.32	0.23	0.91	0.86	1.08	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 + 6)	2.91	3.35	29.30	8.32	40.99	(1.99)	38.00	114.10	(95.19)	141.65	122.40	126.31	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2.91	3.35	29.30	8.32	40.99	(1.99)	38.00	114.10	(95.19)	141.65	122.40	126.31	
10	Tax expenses	2.08	1.22	7.56	3.99	(2.48)	11.83	6.57	27.75	11.83	39.59	20.56	13.89	
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	0.83	2.13	21.74	4.33	31.46	0.50	31.43	86.35	(105.02)	102.06	101.84	112.42	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit (+) / Loss (-) for the period	0.83	2.13	21.74	4.33	31.46	0.50	31.43	86.35	(105.02)	102.06	101.84	112.42	
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	0.83	2.13	21.74	4.33	31.46	0.50	31.43	86.35	(105.02)	102.06	101.84	112.42	
17	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	836.85	836.02	864.94	836.85	864.94	832.51	1,603.73	1,468.08	1,530.18	1,603.73	1,630.18	1,564.46	
19	Earnings Per Share (EPS)	0.01	0.03	0.35	0.07	0.50	0.01	0.34	0.94	(1.33)	1.11	1.01	0.96	
	a) Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.01	0.03	0.35	0.07	0.50	0.01	0.34	0.94	(1.33)	1.11	1.01	0.96	
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.01	0.03	0.35	0.07	0.50	0.01	0.34	0.94	(1.33)	1.11	1.01	0.96	



Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board/ Directors held on 11.02.2016.
- 2 There are no complaints received from investors during the year.
- 3 The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Soltech Pvt Ltd and Emergia Corp., USA.
- 4 The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 66.33 (Last quarter as on 31.12.2014 - 1 USD = INR 63.33).
- 5 Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- 6 Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
- 7 Interest on TDR Loan is not provided.
- 8 Segment results:

a. Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

b. Information about secondary business segments

S.No.	Particulars	STAND ALONE										CONSOLIDATED									
		Quarter Ended		Year Ended		Year ended		Quarter Ended		Year Ended		Year ended		Quarter Ended		Year Ended		Year ended			
		31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st March 2015 (Audited)	31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st March 2015 (Audited)				
1	Revenue :	136.22	161.96	134.43	429.26	375.65	461.79	1,323.95	889.69	1,204.32	2,911.36	2,645.78	3,249.04								
	Overseas	11.96	2.64	11.67	17.24	23.13	25.53	11.96	2.64	11.67	17.24	23.13	25.53								
	Domestic	148.18	164.50	146.10	446.50	398.78	487.32	1,335.91	892.33	1,215.99	2,928.60	2,668.91	3,374.57								
	Total																				
2	Segment results																				
	Profit / (Loss) before tax and interest from each Segment																				
	-Overseas	27.31	42.99	50.18	92.39	100.26	88.29	499.45	398.24	397.38	1,129.31	1,048.47	1,201.03								
	-Domestic	1.02	0.22	0.99	1.47	1.97	2.17	1.02	0.22	0.99	1.02	0.99	0.20								
	Total	28.33	43.21	51.17	93.86	102.23	90.46	500.47	398.47	398.37	1,130.32	1,049.46	1,201.23								
	Less:																				
	(i) Interest	0.48	0.32	0.01	0.88	0.01	0.11	0.48	0.32	0.23	0.91	0.66	1.08								
	(ii) Other Un-allocable expenditure net off	25.96	39.74	21.98	85.31	62.67	93.59	462.45	284.25	492.87	989.46	930.39	1,076.00								
	(iii) Un-allocable income	0.42	0.20	1.34	0.65	1.34	1.28	0.45	0.20	1.54	0.70	4.19	4.16								
	Total Profit Before Tax	2.91	3.35	29.30	8.32	40.99	(1.98)	38.00	114.10	(93.19)	141.65	122.40	128.31								
3	Capital Employed																				
	Overseas	1,670.89	1,302.96	1,696.92	1,670.89	1,696.92	1,666.87	3,112.88	2,562.51	3,090.98	3,112.88	3,090.98	3,016.61								
	Domestic	22.73	448.23	23.08	22.73	23.08	22.67	25.38	474.98	29.21	25.38	25.21	24.60								
	Unallocated Corporate Assets less Liabilities	109.73	51.43	111.44	109.73	111.44	109.47	122.58	54.50	121.71	122.58	121.71	118.78								
	TOTAL	1,803.35	1,802.62	1,831.44	1,803.35	1,831.44	1,799.01	3,260.84	3,091.98	3,237.90	3,260.84	3,237.90	3,159.99								

Date: 11-Feb-2016
Place: Secunderabad

By and on behalf of the Board
for TechnVision Ventures Limited

Geetanjali Toopran
Executive Director
DIN: 01498741

