

Ref: TVL/BSE/2018-19/21

Date: 17.10.2018

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, Rotunda Buildings,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Kind Att: Mr. Shyam Bhagirath/Mr. Rakesh Parekh

Dear Sir,

Sub: Submission of Annual Report for the year ended 31.03.2018 – reg.

Ref: Scrip Code.501421, Regulation 34(1) of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting to you the Annual Report for the year ended 31st March, 2018 approved and adopted by the shareholders at the 38th Annual General Meeting of the Company held on Friday, the 28th day of September, 2018 at Hotel Blue Orchid, Hall No.1, IInd Floor, Habsiguda X Roads, Secunderabad – 5000 17.

Kindly take it on your records.

Thanking you,

Yours truly,
for Technvision Ventures Limited,

D. Santosh Kumar

Diddiga Santosh Kumar
Company Secretary & Compliance Officer



2018

ANNUAL REPORT



Innovative IT solutions
that transform your business...
Like never before >>

Solix Common Data Platform

Uniform data collection, low cost data storage and advanced analytics



Uniform Data Collection

Ingests both structured and unstructured data

Bulk Data Storage

Transforms data as needed or stores copies of data “as is” eliminating the need for heavy extract, transform and load (ETL) processes

Advanced Analytics

Enables data-driven organizations to gain more value from their data because data can be visualized in more specific ways

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Board of Directors

Mr. Sai Gundavelli	- Chairman
Mrs. Veena Gundavelli	- Managing Director
Mr. G. R. Venugopala Chary	- Independent Director
Dr. Rafiq K. Dossani	- Independent Director
Mr. Jnana Ranjan Dash	- Independent Director
Dr. Ananda Prabhu Valaboju Kesari	- Independent Director
Mrs. Geetanjali Toopran	- Whole Time Director & Chief Financial Officer

Compliance Officer

Mr. D. Santosh Kumar, Company Secretary

Registered & Corporate Office

1486 (12-13-522), Lane No. 13, Street No. 14,
Tarnaka, Secunderabad - 500 017, Telangana, India.
CIN: L51900TG1980PLC054066
Phone Nos.: 040-2717 0822, 27175157, 27177591, Fax No.: 040-2717 3240
Email: investor_relations@technvision.com
Website: <http://www.technvision.com>

Auditors

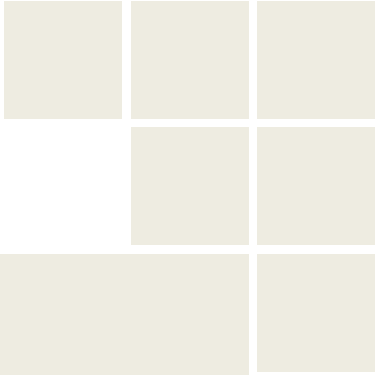
M/s. Ayyadevara & Co.,
Chartered Accountants
ICAI FRN. 000278S
1-2-386/A/1, Gagan Mahal, Hyderabad - 500 001, Telangana, India.
Phone Nos.: 040-27632354/27642952
URL: www.ayyadevera.com
Email: sridevar@yahoo.co.in

Bankers

Axis Bank Limited | Citibank, NA. | ICICI Bank

Share Transfer Agents

M/s. Venture Capital and Corporate Investments Private Limited
12-10-167, Bharatnagar, Hyderabad - 500 018, Telangana, India.
CIN. U65993TG1986PTC006936
Phone Nos.: 040-23818475 / 476, Fax No.: 040-23868024
Website: <http://www.vccipl.com>
Email: info@vccilindia.com



NOTICE OF
ANNUAL GENERAL MEETING

NOTICE TO MEMBERS

Notice is hereby given to all the members of the Company that the **Thirty Eighth Annual General Meeting** of **TECHVISION VENTURES LIMITED** will be held on Friday, 28th September 2018, at 03:00 pm at 'HOTEL BLUE ORCHID', HALL NO.1, IInd Floor, Habsiguda X Roads., Hyderabad - 500 007 to transact the following businesses:

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2018 and the Statement of Profit and Loss for the year ended on that date together with the Report of Auditors and Directors thereon.
2. To appoint a Director in the place of Mr. Sai Gundavelli (DIN: 00178777) who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

3. Approval for Related Party Transactions

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 of the Stock Exchange, pursuant to Section 179,184,188 of the Companies Act 2013 ("Act") and Rules made thereunder (including any statutory modifications and re-enactments made thereof from time to time), consent of the members of the Company be and is hereby accorded to the following related party transactions on arm's length basis w.e.f. 1st April 2018 for a period of 1 year in ordinary course of business:

S.No	Particulars	(₹ in Crores)
A	Availing or rendering of services with Solix Technologies Inc., USA & Siti Corporation Inc., USA	20
B	Leasing of Property from or to of any kind with Mrs. G. P. Premalata	0.5

RESOLVED FURTHER THAT any one of the Directors, Chief Financial Officer or Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts deeds and things as may be necessary including delegating such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for matters connected herewith or incidental hereto."

4. Appointment of Mrs. Geetanjali Toopran as Whole Time Director of the Company

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 196, 197 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force), in accordance with the Articles of Association of the Company, subject to the approval of the members in the General Meeting and such other consents and permissions as may be necessary, and subject to such modifications, variations as may be approved and acceptable to the appointee, based on the recommendation of Nomination and Remuneration Committee, the consent of the Board be and is hereby accorded for the appointment of Mrs. Geetanjali Toopran as Whole Time Director of the Company for a period of 5 years from 14th February, 2018 to 13th February, 2023 at a remuneration as approved and recommended by Nomination and Remuneration Committee for a period of 3 years i.e. up to 13th February, 2021.

Period of Appointment: 5 (Five) Years from 14th February, 2018 to 13th February, 2023.

Period of Salary: The salary of Mrs. Geetanjali Toopran shall be ₹ 83,333/- p.m. commencing from 14th February, 2018 to 13th February, 2021 subject to the maximum increase of 20% in a Year.

RESOLVED FURTHER THAT where in any financial year, during the currency of tenure of Whole Time Director, if the company has no profits or its profits are inadequate, the company shall pay her remuneration by way of salary and perquisites not exceeding the limits as prescribed under Schedule V of the Companies Act, 2013 as amended from time to time.

RESOLVED FURTHER THAT any one of the Directors, Chief Financial Officer or Company Secretary of the Company be and are hereby authorized to comply with all formalities including digitally signing and filing of various forms with the Ministry of Corporate Affairs (MCA)/Registrar of Companies (ROC) and to do all such acts and things as may be necessary for the above said purpose.

**4. Approval for the continuity of Mr. G.R. Venugopala Chary as Independent Director
To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:**

“RESOLVED THAT pursuant to Regulation 17(1A) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any of the Companies Act, 2013 and the rules made thereunder, including any amendment(s), statutory modification(s) or re-enactment(s) thereof, for the time being in force, approval of the members of the Company be and is hereby accorded for continuation of directorship of Mr. G. R. Venugopala Chary (DIN: 01291564) as Independent Director of the Company, who will be above the age of 75 (Seventy Five) years as on 1 April 2019 for the remaining period of his existing term of Directorship as Independent Director of the Company and whose appointment has been duly approved by the members of the Company.

RESOLVED FURTHER THAT any one of the Directors, Chief Financial Officer or Company Secretary of the Company, be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

Registered Office:

1486 (12-13-522), Lane No. 13, Street No. 14,
Tarnaka, Secunderabad - 500 017.
Telangana, India

CIN: L51900TG1980PLC054066

Phone Nos.: 040-2717 0822, 27175157, 27177591,

Fax No.: 040-2717 3240

E-Mail: investor_relations@technvision.com

Date: 27th July, 2018

**By order of the Board of Directors
of TechNvision Ventures Ltd.,**

sd/-

**D. Santosh Kumar
Company Secretary
M.No. ACS.31332**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS UPTO AND NOT EXCEEDING 50 AND HOLDING IN AGGREGATE NOT MORE THAN 10% OF TOTAL SHARE CAPITAL OF THE COMPANY. FURTHER A MEMBER HOLDING 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AND PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR MEMBER. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE CORPORATE OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Company has notified that Register of Members shall remain closed from **Monday, the 17th day of September, 2018 to Friday, the 28th Day of September, 2018** (both days inclusive).
3. Members holding shares in single names and physical form are advised to make nomination in respect of their shareholding in the company. Shareholders desirous of making nominations are requested to send their request (which will be made available on request) to the Registrar and Share Transfer Agent M/s. Venture Capital and Corporate Investments Private Limited, Hyderabad.
4. Members holding shares in electronic form are requested to intimate immediately any change in their address, email ID or bank mandates to their depository participants with whom they are maintaining their demat accounts, so as to enable the Company to dispatch dividend warrants to their correct address. Members holding shares in physical form are requested to notify / send any change in their address and email ID and bank account details to the Company / Registrar & Share Transfer Agents, M/s. Venture Capital and Corporate Investments Private Limited, Hyderabad.
5. Members are requested to intimate the Company or Registrar, the details or clarifications, if any, required in relation to this Annual Report, at least 7(Seven) days before the Meeting to enable the Management to keep the information ready at the Meeting.
6. As a measure of economy, Members/proxies are requested to bring their copies of Annual Reports to the Meeting and the attendance slip duly filled in for attending the Meeting. Copies of Annual Reports will not be provided at the Meeting.
7. The Ministry of Corporate Affairs (MCA) has taken a Green Initiative in Corporate Governance by allowing paperless compliances by the Companies and has issued Circulars stating that service of notice / all documents including Annual Reports can be sent by e-mail to their Members. To support the 'Green Initiative' in the Corporate Governance and to contribute towards greener environment, we are sending all official documents to the email address provided by you with your depositories. We request you to register / update your e-mail addresses with Venture Capital and Corporate Investments Private Limited, if shares are in physical mode or with your DP, if the holding is in electronic mode.
8. As per Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sai Gundavelli, Director retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for the re-appointment. The Particulars of Directors seeking re-appointment is annexed to the Notice.
9. **M/s. Harinath Akshitha & Co., Hyderabad**, Practicing Company Secretaries has been appointed by the Board as Scrutinizer for the purpose of ascertaining the requisite majority for all the businesses during the AGM in a fair and transparent manner.

10. Voting through electronic means: In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing facility to the members to exercise their right to vote at the 38th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting platform provided by M/s. Central Depositories Services Limited.

The instructions for e-voting are as under:

A. In case a Member receiving an email of the AGM Notice from M/s. Venture Capital and Corporate Investments Private Limited. [for Members whose email IDs are registered with the Company/ Depository Participant(s)]:

The instructions for shareholders voting electronically are as under:

- i. The voting period begins on **Monday, the 24th Day of September, 2018 at 09.00 AM and ends on Thursday, the 27th Day of September, 2018 at 5.00 PM**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date being **Friday, the 14th day of September, 2018**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iv. Click on Shareholders tab
- v. Now Enter your User ID.
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- viii. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR DOB	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii. Click on the EVSN (Electronic Voting Sequence Number) for the relevant i.e Technvision Ventures Limited on which you choose to vote.
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xviii. If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. IPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xx. Note for Non - Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer csharinath@outlook.com to verify the same otherwise the votes will be considered invalid.
- xxi. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
 - A. The voting rights of the Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date being **Friday, 14th September, 2018**.

- B. The Company has appointed **M/s. Harinath Akshitha & Co.**, Practicing Company Secretaries firm, as a Scrutinizer to scrutinize the remote e-voting process and physical poll at AGM in a fair and transparent manner.
- C. The Scrutinizer shall, immediately after the conclusion of the voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses who is not in the employment of the Company and make, not later than 3 days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company.
- D. The Results on resolutions shall be declared on or after the Annual General Meeting of the Company and the resolution(s) will be deemed to be passed at the Annual General Meeting date subject to receipt of the requisite number of votes in favour of the Resolution(s).
- E. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company (www.technvision.com) and the communication will be sent to the Bombay Stock Exchange Limited.

Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@cdslindia.in However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting vote. If you forget your password, you can reset your password by using "Forgot User Details / Password" option available on www.evoting.cdsl.com.

11. The route map for reaching the Venue of the Annual General Meeting is annexed herewith.

Registered Office:

1486 (12-13-522), Lane No. 13, Street No. 14,
Tarnaka, Secunderabad - 500 017.
Telangana, India

CIN: L51900TG1980PLC054066
Phone Nos.: 040-2717 0822, 27175157, 27177591,
Fax No.: 040-2717 3240
E-Mail: investor_relations@technvision.com
Date: 27th July, 2018

**By order of the Board of Directors
of TechNvision Ventures Ltd.,**

sd/-
D. Santosh Kumar
Company Secretary
M.No. ACS.31332

ANNEXURE TO NOTICE DATED 27th JULY 2018
EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 3

The related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The related party transactions are placed before the Audit Committee as also the Board for their approval. Prior omnibus approval of the Audit Committee is obtained on a quarterly basis for the transactions which are foreseen and repetitive in nature. The transactions entered into pursuant to the omnibus approval so granted are examined and a statement giving details of all related party transactions is placed before the Audit Committee and the Board of Directors for their approval on a quarterly basis. The statements are supported by a certificate from the Auditors.

Even though the provisions of Companies Act, 2013 regarding related party transactions are not attracted to such transaction, it becomes a material related party transaction by virtue of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the transaction executed is in the ordinary course of business and at arm's length basis. Therefore the approval of the shareholders is being sought in compliance of Regulation 23 of listing agreement for a period One year w.e.f. 1st April, 2018.

The other related information as envisaged under Companies (Meetings of Board and its Powers) Rules, 2014 is furnished hereunder:

S.No	Particulars	(₹ in Crores)
A	Availing or rendering of services with Solix Technologies Inc., USA & Siti Corporation Inc., USA	20 Per Annum
B	Leasing of Property from or to of any kind with Mrs. G. P. Premalata	0.5 Per Annum

None of the Directors or Key Managerial Personnel of the Company and their relatives, other than Mr. Sai Gundavelli, Mrs. Veena Gundavelli, Mrs. Geetanjali Toopran and Mrs. G. P. Premalata are concerned or interested, financially or otherwise, in these Resolutions. Since this matter pertains to the transactions with related party as defined under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, none of the related parties shall be entitled to vote on this resolution.

All the documents relating to Item No.3 above will be available for inspection at the Registered Office of the company.

The Board recommends Resolution set forth in Item No.3 for members' approval.

Item No. 4

Pursuant to the Section 196,197,198 and 203 read with Schedule V of the Companies Act, 2013 and as per the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 14.02.2018, subject to the approval of members of the company, given their consent for the appointment of Mrs. Geetanjali Toopran as Whole Time Director of the Company for a period of 5 years w.e.f. 14th February, 2018 to 13th February, 2023 at a remuneration as approved and recommended by Nomination and Remuneration Committee for a period of 3 years i.e. up to 13th February, 2021.

Mrs. Geetanjali Toopran brings with her a vast experience for almost two decades leading various capacities, which include operation, support and finance positions in the Company. She has rich experience and deep knowledge in various departments in the Company and has immensely contributed to the growth of the Company by her incisive and broad based knowledge. She has streamlined the business process and operations of the Company and has been a strategic management persona.

The below information is being furnished in accordance with the Schedule V of Part II of Section II of the Companies Act, 2013.

I. General Information

S.No	Information Sought	Particulars																					
1.	Nature of Industry	The Company is engaged in IT and ITES and Software Development activities and investment into its related Companies.																					
2.	Date of Commencement of commercial production	The Company has started its operations soon after the completion of takeover i.e. August 2001.																					
3.	Financial Performance of the Company.	(₹ Lakhs)																					
		<table border="1"> <thead> <tr> <th>Particulars</th> <th>2017-18</th> <th>2016-17</th> </tr> </thead> <tbody> <tr> <td>Total Revenue</td> <td>671.24</td> <td>593.89</td> </tr> <tr> <td>Total Expenditure</td> <td>655.23</td> <td>587.46</td> </tr> <tr> <td>Profit Before Tax</td> <td>16.01</td> <td>6.43</td> </tr> <tr> <td>Paid up Equity Capital</td> <td>62.75</td> <td>62.75</td> </tr> <tr> <td>Reserves and Surplus</td> <td>848.68</td> <td>840.22</td> </tr> <tr> <td>Dividend Rate</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	Particulars	2017-18	2016-17	Total Revenue	671.24	593.89	Total Expenditure	655.23	587.46	Profit Before Tax	16.01	6.43	Paid up Equity Capital	62.75	62.75	Reserves and Surplus	848.68	840.22	Dividend Rate	Nil	Nil
		Particulars	2017-18	2016-17																			
		Total Revenue	671.24	593.89																			
		Total Expenditure	655.23	587.46																			
		Profit Before Tax	16.01	6.43																			
		Paid up Equity Capital	62.75	62.75																			
Reserves and Surplus	848.68	840.22																					
Dividend Rate	Nil	Nil																					
4.	Export Performance and Foreign Exchange Collaboration.	₹ 647.49 Lakhs																					
5.	Net F/E(Gain/Loss).	₹ (5.59) Lakhs																					

II. Information about appointee

S.No	Information Sought	Particulars
1.	Background details	The background detail of Mrs. Geetanjali Toopran is given in Explanatory Statement.

2.	Past Remuneration, recognition of awards and her suitability	₹ 7,86,300 Per Annum. Mrs. Geetanjali Toopran led various departments, which include operation, support and finance positions in the Company. She has rich experience and deep knowledge in various departments in the Company and has immensely contributed to the growth of the Company by her incisive and broad based knowledge. She has streamlined the business process and operations of the Company
3.	Remuneration Proposed	₹ 83,333/- per month commencing from 14.02.2018 to 13.02.2021.
4.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person.	Mrs. Geetanjali Toopran is serving on the Board of the Company. She has streamlined the business process and operations of the company and has been a strategic management persona. Her skill set and her experience places her in the Company at par with similar positions on other companies of comparable size and nature.
5.	Pecuniary relationship directly or indirectly with Company, or relationship with the managerial personnel, if any	Mrs. Geetanjali Toopran is a Promoter and Whole Time Director & CFO of the Company. Mr. Sai Gundavelli, Director and Mrs. Veena Gundavelli, Managing Director are her relatives.

III. Other Information

S.No	Information Sought	Particulars
1.	Reason for Loss, Steps taken or proposed to be taken for improvement, Background details and expected increase in productivity and profits in measurable terms	The Company is a profit making company and there are no losses or Inadequate profits during the year under review.

IV. Disclosures

The company has disclosed the details of elements of remuneration of all the Directors, fixed component and performance linked incentives along with performance criteria, service contracts, notice period, severance fees and stock option details, if any, whether issued at discount and other related disclosures under the head "Corporate Governance" in the Director's Report attached with the Financial Statements.

Pursuant to Section 197 read with Schedule V of the Company Act 2013, the appointment of Whole Time Director approved by the Board of Director is subject to the approval of members by passing a resolution at the general meeting. Hence the Board recommends the approval of members by way of passing a Special Resolution.

Mrs. Geetanjali Toopran is concerned or interested in the Resolution. Mr. Sai Gundavelli and Mrs. Veena Gundavelli, being relatives of Mrs. Geetanjali Toopran, are deemed to be concerned or interested in the Resolution. No other Director or Key Managerial of the company and their relatives concerned or interested either directly or indirectly, financially or otherwise in the above Resolution.

All the documents relating to Item No. 4 above will be available for inspection at the registered office of the company.

The Board recommends Resolution set forth in Item No. 4 to be passed as a Special Resolution.

Item No. 5

Pursuant to Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 notified on June 7, 2018, which would be effective from 1st April 2019 prescribes that no listed entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy five years unless a special resolution is passed to that effect.

Mr. G. R. Venugopala Chary (DIN: 01291564), who was appointed as an Independent Director of the Company at the 34th Annual General Meeting of the Company held on 26th September, 2014 for a period of five years by way of special resolution, who will be above the age of 75 (Seventy Five) years as on 1 April 2019. In view of the said provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Nomination and Remuneration Committee discussed the matter and recommended the continuation of Directorship of the above Independent Director for the remaining period of his term and justifications for aforesaid item No. 5 is given below:

Mr. G. R. Venugopala Chary completed his academics and technical education at Hyderabad. In the past, he served for 6 years at Bharat Electricals Limited, Bangalore; and 14 years at Vazir Sultan Tobacco Ltd, Hyderabad. During his two decades association with these companies, he gained vast experience in product development, machinery upgradation and maintenance of special machines. A committed entrepreneur, Mr. G. R. Venugopala Chary established a small scale industry called Budhan Engineering in 1982. He is Chairman of various Committees of the Company. He brings an independent judgement on the Board's discussions especially on issues related to strategy, operational performance and risk management. He is expert in his respective field and his experience and valuable guidance is beneficial to the Company.

The Board based on the recommendation of Nomination and Remuneration Committee and considering benefits of the expertise of the aforesaid Independent Director, has recommended the resolution for approval of shareholders by way of Special Resolution.

Except the above Director, none of the other Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution.

All the documents relating to Item No. 5 above will be available for inspection at the registered office of the Company.

Registered Office:

1486 (12-13-522), Lane No. 13, Street No. 14,
Tarnaka, Secunderabad - 500 017.
Telangana, India

CIN: L51900TG1980PLC054066
Phone Nos.: 040-2717 0822, 27175157, 27177951,
Fax No.: 040-2717 3240
E-Mail: investor_relations@technvision.com
Date: 27th July, 2018

**By order of the Board of Directors
of TechNvision Ventures Ltd.,**

sd/-
D. Santosh Kumar
Company Secretary
M.No. ACS.31332

ANNEXURE TO THE NOTICE

Particulars of Directors seeking appointment/re-appointment at the ensuing AGM. (Pursuant to Regulation 36(3) of the SEBI (LODR) Regulations, 2015)

Name of the Director	Mrs. Geetanjali Toopran	Mr. Sai Gundavelli
Date of Birth and Age	24.08.1966 & 52	22.10.1964 & 53
Date of Appointment on Board	26.02.2013	30.09.2005
Qualifications	M.A. (Public Administration)	Masters in Engineering
Expertise in specific functional areas	Mrs. Geetanjali Toopran brings with her a vast experience for almost two decades leading various capacities which include operation, support and finance positions in the Company and she has rich experience and deep knowledge in various departments in the Company and has immensely contributed to the growth of the Company by her incisive and broad based knowledge. She has led the Company from Administrative prospects and has propelled its growth. She has streamlined the business process operations of the Company and has been a strategic management persona.	Mr. Sai Gundavelli has proven track record in recognizing and quickly responding to the requirements of the high-technology marketplace. Prior to founding Solix Technologies Inc., Sai spearheaded several strategic initiatives in Enterprise Application areas at companies like CISCO Systems and Arix Corp. Sai is a member of the Churchill Club, TIE Charter and NASSCOM. He is a business and technology thought leader and a distinguished speaker in many forums.
List of Directorship Membership/ Chairmanship of Committees of other Board	Nil	Tiebeam Technologies India Private Limited - Director
Number of Board Meetings attended during the year	8	5
Number of shares held in the Company	23000	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company.	Sister of Mr. Sai Gundavelli, Promoter Director of the Company.	Spouse of Mrs. Veena Gundavelli, Promoter cum Managing Director of the Company.

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Date: 27th July, 2018

**By order of the Board of Directors
of TechN Vision Ventures Ltd.,**

sd/-
D. Santosh Kumar
Company Secretary
M.No. ACS.31332



DIRECTORS'
REPORT

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting their 38th Annual Report and audited financials for the financial year 2017-18. The financial highlights of the Company are as follows:

Financial Results

(₹ in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	2017-2018	2016-2017	2017-2018	2016-2017
Total Income	671.24	593.89	5031.82	4654.17
Finance Charges	1.21	1.97	4.32	3.23
Depreciation And Amortization	14.88	14.77	16.31	17.12
Profit / (Loss) Before Tax	16.01	6.43	(338.02)	30.91
Provision for Tax	7.55	4.18	20.86	23.91
Profit / (Loss) After Tax	8.47	2.25	(358.88)	7.00
Profit bought forward from previous year	660.21	657.97	930.12	923.12
Surplus carried forward	668.68	660.222	571.24	930.12
Earnings Per Share	0.13	0.04	(5.72)	(0.39)

State of Company Affairs

During the Period under review the revenue from operations is ₹ 651.24 Lakhs representing an increase of 10.11% over the previous year ₹ 591.41 Lakhs. For the Financial ended on March 31, 2018, the Company's Profit before tax stood at ₹ 16.01 Lakhs.

Dividend

Your Directors' keeping in view of the prevailing circumstances, have decided not to recommend payment of any dividend for the year.

Subsidiary Companies

The Company has two subsidiaries (apart from step down subsidiary companies) as on March 31, 2018.

1. SITI Corporation, USA
2. AccelForce Pte. Ltd., Singapore

Step Down Subsidiaries of AccelForce Pte Ltd., Singapore

1. Solix Technologies Inc., USA
2. Emagia Corporation., USA
3. Solix Softech Private Limited, India (Subsidiary of Solix Technologies Inc., USA)

Business Plans

Our ability to create value in our portfolio companies has always been underpinned by the differentiated scale of resources, knowledge and networks. With a track record in delivering innovative value creation solutions, we have developed a highly-effective approach and that will continue to be our key execution strategy.

We offer a wide range of software products that can be sold individually to solve specific technical challenges, but the emphasis of our product development and sales efforts is to create products that enable businesses to be more cost-effective, agile and efficient. We divide our products into three major groups: Enterprise Data Management, Enterprise Cash Flow Management and Enterprise Talent Management.

Enterprise Data Management

According to a recent survey by Gartner, data growth is now the leading data center infrastructure challenge¹. Left unchecked data growth impacts application performance, increases costs and challenges compliance objectives.

“While all the top data center hardware infrastructure challenges impact cost to some degree, data growth is particularly associated with increased costs relative to hardware, software, associated maintenance, administration and services,” said April Adams, Research Director at Gartner².

Structured data growth is capable of stripping entire data centers of cooling and power capacity. Data replication and disaster recovery processes are impacted because more and more data is harder and harder to move. System availability is reduced as mission critical batch processes are no longer able to execute within scheduled times, and “outage windows” necessary to convert ERP data during upgrade cycles extends from hours to days.

Unstructured data growth poses just as serious a challenge. Email, images, video, machine generated data and social files are equally as critical to business success, and unstructured data is being created and stored at an even higher rate.

And equally important, increasing user demand for specialized analytics to mine enterprise data for better business results has compounded the data growth challenge. Gartner has remarked that, “by 2017, 75% of structured data archiving applications will incorporate support for big data analytics.”³

¹ <http://www.gartner.com/newsroom/id/1460213>

² <http://www.gartner.com/it/page.jsp?id=1460213>

³ <http://www.solix.com/company/solix-positioned-as-a-leader-gartner-mq-structured-data-archiving-application-retirement>

Enterprise Cash Flow Management

Cashflow is the lifeblood of any business. Today’s corporations face tremendous pressure to maximize receivables performance. Also known as trade credit, receivables are the most cost efficient resources to accelerate the cash flow.

Lack of timely information on receivables stored in multiple disparate systems and the complexity introduced by disconnected manual processes, impede many finance executives’ ability to measure and monitor credit risk and collections efficiency.

Effective receivables management involves ensuring effective credit policy management and automation of credit-to-cash processes, which increase the efficiency of a firm’s cash conversion operations. Accelerating revenue cycles and lowering credit maximizes the value of the firm.

Enterprise Talent Management

We will continue to strengthen our products and services strength in technology and IT related recruiting automation and services. Our technology solutions coupled with RPO services add value to talent management and staffing organizations. Our plans continue to strengthen our technology enhanced recruitment process outsourcing services to our customers in North America.

Our professional services include a wide range of consulting services such as systems planning and design, installation and systems integration based on our suite of products. We offer our professional services with the initial deployment of our products as well as on an ongoing basis to address the continuing needs of our customers. We also have relationships with resellers, professional service organizations and system integrators which include their participation in the deployment of our products to our customers. These relationships help promote our product and service offerings and provide additional technical expertise to enable us to provide the full range of professional services our customers require to deploy our products.

We offer a suite of software support and maintenance options that are designed to meet the needs of our diverse customer base. These support options include 24 hour coverage that is available seven days a week, 365 days a year, to meet the needs of our global customers. To accomplish this level of support we have established a worldwide support organization with major support centers in Santa Clara, California, USA and Hyderabad, India and also thru our reseller network. In addition to support teams around the globe, we have a customer support website that provides our customers with the ability to submit service requests receive confirmation that a service request has been opened and obtain current status on these requests. Additionally, the customer support website provides access to our support procedures, escalation numbers to provide updates and new information about our products.

Consolidated financial statements

In compliance with Accounting Standards AS-21 and AS-27 on consolidated financial statements, read with Accounting Standard AS-23 on Accounting for Investments in Associates and Section 129(3) and other relevant provisions of Companies Act 2013, your Directors have pleasure in attaching the consolidated financial statements for the financial year ended on March 31, 2018, which form part of this Annual Report. The Company will make available the Annual Reports of the aforesaid subsidiaries upon request by any member/investor of the Company/subsidiary companies. Further, the Annual Reports of the subsidiary companies will also be kept open for inspection by any member/investor at the Company's registered office and that of the subsidiaries concerned.

Number of Meetings of the Board of Directors

During the financial year 2017-18, Nine Board Meetings were held.

The date on which the Board meetings were held 01st May, 2017, 29th May, 2017, 12th June, 2017, 28th July, 2017, 11th August, 2017, 12th October, 2017, 14th November, 2017, 14th February, 2018 and 23rd February, 2018.

Directors Responsibility Statements as required under Section 134 of the Companies Act, 2013

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. in the preparation of the Annual Accounts for the year ended on 31st March, 2018, the applicable Accounting Standards read with requirements set out under Schedule III to the Companies Act, 2013, have been followed and that there are no material departures from the same;

- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit for the year ended on that date;
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv. the Annual Accounts for the year ended on 31st March, 2018 have been prepared on a going concern basis.
- v. the Directors had laid down Internal Financial controls to be followed by the company and that such internal Financial controls are adequate and were operating effectively.
- vi. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

Statement of Declaration given by Independent Directors under Sub-Section (6) of Section 149 of the Companies act, 2013

The Independent Directors have submitted the declaration of independence, as required under Section 149 (7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section 149(6).

Statement of Particulars of Employees pursuant to the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

There were no employees, who employed throughout the relevant financial year and in receipt of remuneration, in aggregate, exceeding One Crore and Two Lakhs Rupees or Eight Lakhs and Fifty Thousand per month, if employed for a part of the relevant financial year.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee consists of following Four Directors namely **Mr. G.R. Venugopala Chary, Mr. Jnana Ranjan Dash, Dr. Rafiq K. Dossani and Dr. Ananda Prabhu Valaboju Kesari** as members.

Brief description of terms of reference:

- identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board for their appointment and removal;
- carry on the evaluation of every director's performance; formulation of the criteria for determining qualifications, positive attributes and independence of a director;
- recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;
- formulation of criteria for evaluation of Independent Directors and the Board;
- devising a policy on Board diversity; and
- any other matter as the Board may decide from time to time.

Nomination and Remuneration policy

The objectives of the Policy

1. To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (Executive and Non-Executive) and persons who may be appointed in Senior Management and Key Managerial positions and to determine their remuneration.
2. To determine remuneration based on the Company's size and financial position and trends and practices on remuneration prevailing in peer companies.
3. To carry out evaluation of the performance of Directors.
4. To provide them reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
5. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

Particulars of Contracts or Arrangements with Related Parties Referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013

The particulars of contracts or arrangements with related parties referred to in Sub-Section (1) of Section 188 is prepared in Form No. AOC-2 pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is enclosed as **Annexure - I** to this Report.

Extracts of Annual Return

The Extracts of Annual Return is prepared in Form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed as **Annexure - II** to this Report.

The conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to provisions of Section 134(3)(m) of the Companies Act, 2013 (Act) read with the Companies (Accounts) Rules, 2014

Information with respect to conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Act read with Companies (Accounts) Rules, 2014 is prepared and the same is enclosed as **Annexure - III** to this Report.

Risk Management Policy

The Company had formulated a Risk Management Policy for dealing with different kinds of risks which it faces in day to day operations of the Company. Risk Management Policy of the Company outlines different kinds of risks and risk mitigating measures to be adopted by the Board. The Company has adequate internal control systems and procedures laid down to combat the risk. The Risk management procedure will be reviewed by the Audit Committee and Board of Directors on a Quarterly basis at the time of review of Quarterly Financial Results of the Company.

Mechanism for Evaluation of Board

Evaluation of all Board members is done on an annual basis. The evaluation is done by the Board, Nomination and Remuneration Committee and Independent Directors with specific focus on the performance and effective functioning of the Board and Individual Directors.

A) Criteria for evaluation of Board of Directors as a whole

- i. Identifying, Defining and Extent of realising the corporate objectives
- ii. Regular monitoring of plans and Corporate results against projections.
- iii. Direct, monitor and evaluate Key managerial personnel, Senior officials.
- iv. Review of company's ethical conduct.
- v. The flow of information to board members and between board members;
- vi. Identify, monitor and mitigate significant corporate risks

B) Criteria for evaluation of the Individual Directors

- i. Leadership and stewardship abilities.
- ii. Ability to contribute by introducing best practices to address top management issues;
- iii. Assess policies, structures and procedures.
- iv. Review of strategic and operational plans and objectives.
- v. Statutory compliance & Corporate governance;
- vi. Attendance and contribution at Board/Committee meetings;

Details of loans, guarantees and investments

There were no loans, guarantees and investments made by the Company during the year under review.

Directors and Key Managerial Person

Mrs. Sai Gundavelli, Director, retire by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting.

Details of Directors or Key Managerial Personnel, who was appointed or resigned during the Year.

As per the recommendation of Nomination and Remuneration Committee, The Board of Directors in their meeting held on 14th February, 2018, appointed **Mrs. Geetanjali Toopran** as Whole Time Director for a period of 5 years w.e.f. 14th February, 2018 to 13th February, 2023, subject to approval of shareholders at the ensuing 38th Annual General Meeting.

Deposits

The Company has not accepted any deposits from the Public covered by the provisions of Section 73 of the Companies Act, 2013.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. JRA & ASSOCIATES LLP, Hyderabad, Practicing Company Secretaries to undertake the secretarial audit of the company. The Secretarial Audit Report is annexed herewith as '**Annexure - IV**'.

The Secretarial Auditor's Report does not contain any qualifications, reservations or adverse remarks except the following:

- a. *The Five percent of shareholding of promoter(s) and promoter group is not in dematerialized form.*

Boards' Reply:

It is understood that the promoters are in the process of dematerialization of the physical stocks.

Audit Committee

Audit Committee consists of the following members namely **Mr. G.R. Venugopala Chary**, Chairman of the Committee, **Dr. Rafiq K. Dossani**, **Mr. Jnana Ranjan Dash**, **Dr. Ananda Prabhu Valaboju Kesari** and **Mrs. Geetanjali Toopran**. Except **Mrs. Geetanjali Toopran**, all the other members of the Audit Committee are Independent Directors.

There is no such incidence where Board has not accepted the recommendations of the Audit Committee during the year under review.

Corporate Governance

A separate report on Corporate Governance and Management Discussion and Analysis is annexed as part of the Annual Report along with the Auditor's Certificate on its compliance.

Disclosure Requirements

Policy in dealing with related party transactions, whistle blower policy, prevention of sexual harassment of women at workplace, corporate social responsibility policy including details of familiarization programme of Independent Directors are available on the company's website: <http://www.technvision.com>.

Vigil Mechanism

The Board of Directors has adopted a Whistle Blower Policy. The Whistle Blower Policy aims for conducting the affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. All permanent employees of the Company are covered under the Whistle Blower Policy.

A mechanism has been established for employees to report concerns about unethical behavior, actual or suspected fraud or violation of Code of Conduct and Ethics. It also provides for adequate safeguards against the victimization of employees who avail of the mechanism and allows direct access to the Chairperson of the Audit Committee in exceptional cases.

Statement of particulars of appointment and remuneration of managerial personnel

The Statement of particulars of Appointment and Remuneration of Managerial personnel as per Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as **Annexure - V** to this Annual Report.

Internal Control Systems and their adequacy

The Company has an adequate internal control system commensurate with the size and complexity of the organization. The Company has undertaken a comprehensive review of all internal control systems to take care of the needs of the expanding size of the Company and also upgraded the IT support systems. A system of internal audit to meet the statutory requirement as well as to ensure proper implementation of management and accounting controls is in place. The Audit Committee periodically reviews the adequacy of the internal audit functions.

Change in the nature of business

There is no change in the nature of business of the Company.

The details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the Going Concern status and company's operations in future

No Significant and material orders have been passed during the year by the Regulators or Courts or Tribunals impacting the Going Concern status and company's operations in future.

Material changes and commitments

There are no Material changes and commitments in the business operations of the Company from the financial year ended on 31 March 2018 to the date of signing of the Director's Report.

Policy on Sexual Harassment

The Company has adopted policy on Prevention of Sexual Harassment of Women at Workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the financial year ended on 31 March 2018, the Company has not received any Complaints pertaining to Sexual Harassment from anyone.

CEO'S DECLARATION

Pursuant to the Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration by the Chairman and Managing Director of the Company declaring that all the members of the Board and the Senior Personnel of the Company have affirmed compliance with the Code of Conduct of the Company is enclosed.

Acknowledgement

Your Directors wish to place their sincere appreciation for the support and co-operation that the Company has received from its Shareholders, Bankers, Customers, Suppliers, Stockists, Selling Agents, Central and State Governments, various Statutory Authorities and others associated with the Company.

Your Directors also wish to place on record their appreciation to employees at all levels for their commitment, hard work and dedicated support.

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CIN: L51900TG1980PLC054066

Phone Nos.: 040-2717 0822, 27175157, 27177591,

Fax No.: 040-2717 3240

E-Mail: Investor_relations@technvision.com

Date: 27th July, 2018

**By order of the Board
TechNvision Ventures Ltd.,**

**sd/-
Sai Gundavelli
Chairman
DIN: 00178777**

ANNEXURE – I

DISCLOSURE OF PARTICULARS OF CONTRACTS / ARRANGEMENTS ENTERED INTO BY THE COMPANY FORM NO. AOC – 2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies
(Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in Sub- Section (1) of section 188 of the Companies Act, 2013 including certain arm’s length transactions under third proviso thereto.

1. There are no contracts/arrangements entered into by the company with related parties referred to in sub- section (1) of section 188 of the Companies Act, 2013 which are not on an arm’s length basis.
2. Contracts / arrangements entered into by the company with related parties referred to in Sub-Section (1) of section 188 of the Companies Act, 2013 which are at arm’s length basis.

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any :	Date(s) of approval by the Board, if any:	Amount paid as advances if any:	Justification for entering into contracts
1	Solix Technologies Inc., USA and Siti Corporation Inc., USA (A Subsidiary Company)	Availing or rendering of services directly	01.04.2018 to 31.03.2019	The Contracts and Arrangements are on arm’s length basis in the Ordinary Course of Business and the Quantum of total transaction as on 31 st March, 2018 was ₹ 6.47 Crores	The transactions are as per the Policy laid down by the Audit Committee, which is published on the website and approval of the Audit Committee is sought at every meeting of the Audit Committee, as required under the provisions of the listing agreement.	NIL	Company with its wide services catering to the growing needs of the consumers in IT Industry, to maintain uninterrupted supply of services facilitating continuity of business operations and is providing required support to the related companies, thereby increasing service capability under flagship of the Company alongside increasing the profitability of the Company and stakeholders.

2	Mrs. G. P. Premalata and relative of Director	Leasing of Property from or to of any kind	01.04.2018 to 31.03.2019	The Contracts and Arrangements are on arm's length basis and the Quantum of total transaction as on 31 st March, 2018 was ₹ 2.40 Lakhs	The transactions are as per the Policy laid down by the Audit Committee, which is published on the website and approval of the Audit Committee is sought at every meeting of the Audit Committee, as required under the provisions of the listing agreement	Nil	Company has entered into lease agreements with related parties to maintain continuity of business operations.
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Fax No.: 040-2717 3240

E-Mail: Investor_relations@technvision.comDate: 27th July, 2018

By order of the Board
TechNvision Ventures Ltd.,

sd/-

Sai Gundavelli
Chairman

DIN: 00178777

ANNEXURE – II
FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018
Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS

i.	CIN	L51900TG1980PLC054066
ii.	Registration Date	29 th February, 1980
iii.	Name of the Company	TECHNVISION VENTURES LIMITED
iv.	Category/Sub-category of the Company	Company Limited by Shares
v.	Address of the Registered office & contact details	1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad, Telangana-500017. Tel: +91-40-27170822/7591/5157
vi.	Whether listed company	Yes
vii.	Name , Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Venture Capital and Corporate Investments Private Limited 12-10-167, Bharatnagar, Hyderabad - 500 018, Telangana, India. Phone Nos.: 040-23818475 / 476, Fax No.: 040-23868024.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Exporting of Software Services	72	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares Held	Applicable Section
1	Tiebeam Technologies India Private Limited., India	U72200TG1994PTC018224	Holding	68.37	2(46)
2	SITI Corporation Inc., USA	-	Subsidiary	100	2(87)
3	AccelForce Pte. Ltd., Singapore	-	Subsidiary	100	2(87)
4	Solix Technologies Inc., USA (A subsidiary company of AccelForce Pte.Ltd., Singapore)	-	Step-down subsidiary	68.37	2(87)
5	Emagia Corp., USA (A subsidiary company of AccelForce Pte. Ltd., Singapore)	-	Step-down subsidiary	66.24	2(87)
6	Solix Softech Private Limited., India (A subsidiary company of Solix Technologies Inc., USA)	U72200TG2011PTC078231	Step-down subsidiary	68.37	2(87)

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	DEMAT	Physical	Total	% of Total Shares	DEMAT	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual/HUF	113750	259523	373273	5.95	113750	259523	373273	5.95	-
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	4290000	-	4290000	68.37	4290000	-	4290000	68.37	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)	4403750	259523	4663273	74.32	4403750	259523	4663273	74.32	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	4403750	259523	4663273	74.32	4403750	259523	4663273	74.32	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	DEMAT	Physical	Total	% of Total Shares	DEMAT	Physical	Total	% of Total Shares	
(2) Non Institutions									
a) Bodies Corporate	5868	-	5868	0.09	7510	-	7510	0.12	0.03
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	212345	55328	267673	4.27	201062	55328	256390	4.08	(0.19)
ii) Individuals shareholders holding nominal share capital in excess of ₹ 1 lakh	170278	43000	213278	3.40	187922	43000	230922	3.68	0.28
c) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
d) Others (specify)	-	-	-	-	-	-	-	-	-
i) Clearing Member	12756	-	12756	0.20	4753	-	4753	0.07	(0.13)
ii) Non Resident Individuals	294802	-	294802	4.70	294802	-	294802	4.70	-
iii) Trusts	592350	225000	817350	13.03	592350	225000	817350	13.03	-
SUB TOTAL (B)(2):	1288399	323328	1611727	25.68	1288399	323328	1611727	25.68	(0.01)
Total Public Shareholding (B)= (B)(1)+(B)(2)	1288399	323328	1611727	25.68	1288399	323328	1611727	25.68	(0.01)
C. Shares held by Custodian for	-	-	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	5692149	582851	6275000	100.00	5692149	582851	6275000	100.00	-

ii) Share Holding of Promoters

Sl No.	Shareholders Name	SHAREHOLDING AT THE BEGINNING OF THE YEAR			SHAREHOLDING AT THE END OF THE YEAR			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	
1	Tiebeam Technologies India Private Limited	4290000	68.37	27.89	4290000	68.37	0	0
2	Mr. T. Maheshwar Rao	33550	0.53	0	33550	0.53	0	0
3	Mrs. Geetanjali Toopran	23000	0.37	0	23000	0.37	0	0
4	Late. T. P. Chary	12650	0.20	0	12650	0.20	0	0
5	Mrs. G. P. Premalata	82300	1.31	0	82300	1.31	0	0
6	Late. G. Parmeswara Rao	110200	1.76	0	110200	1.76	0	0
7	Mr. G. Srinath	111573	1.78	0	111573	1.78	0	0
	TOTAL	4663273	74.32	27.89	4663273	74.32	0	0

iii) Change in Promoters' Shareholding (Specify if there is no change)

	SHAREHOLDING AT THE BEGINNING OF THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	4663273	74.32	-	-
At the end of the year	-	-	4663273	74.32

iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SI No.	Name of the Shareholder	SHAREHOLDING AT THE BEGINNING OF THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Solix Esop Foundation	296450	4.72	296450	4.72
2	Solix Employees Housing And Welfare	295900	4.72	295900	4.72
2	Valaboju Narender	294250	4.69	294250	4.69
3	Touch A Life Foundation	225000	3.59	225000	3.59
5	M Doraswamy Naidu	44395	0.71	44395	0.71
6	J A Chowdary	43000	0.69	43000	0.69
7	G Satish Kumar	25000	0.40	25000	0.40
8	Rangwalla Hussain M	20000	0.32	20260	0.32
9	Anil Kumar Agrawal	23032	0.37	20242	0.32
10	Kamalanathan G	19127	0.30	17127	0.27

Note:

1. The shares of the Company are traded on a daily basis on the stock exchange and hence date wise increase/decrease in shareholding is not provided.
2. The details of date wise increase/decrease will be provided at the request of shareholder.

v) Shareholding of Directors & Key Managerial Personnel

SI No.	For Each of the Directors & KMP	SHAREHOLDING AT THE BEGINNING OF THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Sai Gundavelli	-	-	-	-
2	Mrs. Veena Gundavelli	-	-	-	-
3	Mrs. Geetanjali Toopran	23000	0.37	23000	0.37
4	Mr. G.R. Venugopala Chary	-	-	-	-
5	Dr. Rafiq K. Dossani	-	-	-	-
6	Mr. Jnana Ranjan Dash	-	-	-	-
7	Mr. Anada Prabhu Valaboju Kesari	-	-	-	-
Key Managerial Person					
1	Mr. Santosh Kumar Diddiga	-	-	-	-

vi) Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in ₹)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
I) Principal Amount	-	6,763,004	-	6,763,004
II) Interest due but not paid	-	-	-	-
III) Interest accrued but not due	-	-	-	-
TOTAL (I+II+III)	-	6,763,004	-	6,763,004
Change in Indebtedness during the financial year	-	-	-	-
Additions	-	-	-	-
Reduction	-	750,000	-	750,000
Net Change	-	750,000	-	750,000
Indebtedness at the end of the financial year	-	-	-	-
I) Principal Amount	-	6,013,004	-	6,013,004
II) Interest due but not paid	-	-	-	-
III) Interest accrued but not due	-	-	-	-
TOTAL (I+II+III)	-	6,013,004	-	6,013,004

vii) Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **See Table (C) below**

B. Remuneration to other Directors: **No remuneration is paid.**

* **Note:** Presently the Company has not paid any sitting fees to any Directors for attending the Meetings of Board.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/WTD/ MANAGER

(Amount in ₹)

SI No.	Particulars of Remuneration	Company Secretary D. Santosh Kumar *	Chief Financial Officer Mrs. Geetanjali Toopran	Total
1	Gross Salary	637,248	943,325	1,580,573
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961(In ₹)	637,248	943,325	1,580,573
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (In ₹)	-	-	-
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961(In ₹)	-	-	-
2	Stock Option(In ₹)	-	-	-
3	Sweat Equity(In ₹)	-	-	-
4	Commission(In ₹)	-	-	-
5	as % of profit	-	-	-
6	others, specify(In ₹)	-	-	-
	Others, please specify(In ₹)	-	-	-
	TOTAL	637,248	943,325	1,580,573

viii) Penalties/Punishment/Compounding of offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

ANNEXURE – III

Conservation of energy, Technology absorption, foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014:

FORMING PART OF THE DIRECTORS' REPORT Disclosure of Particulars under Section 134(3)(m) of the Companies Act, 2013

a. Conservation of Energy

Our operations are not energy intensive. However, measures are being taken to reduce energy consumption by using energy efficient equipment.

b. Research & Development

The Company is constantly carrying out research and development of new products, enhancement to existing products, etc.

c. Technology absorption, adaptation and innovation

Your Company continues to use state of art technology for improving the productivity and quality of its products and services. To create adequate infrastructure, your Company continues to invest in the latest hardware and software apart from hiring the best talent in the Country.

d. Foreign Exchange earnings and Outgo:

(₹ in Lakhs)

PARTICULARS	31 ST March, 2018	31 ST March, 2017
Foreign Exchange Earnings	647.49	590.35
Expenditure in Foreign Currency	0	1.11

Registered Office:

1486 (12-13-522), Lane No. 13, Street No. 14,
Tarnaka, Secunderabad - 500 017.
Telangana, India

CIN: L51900TG1980PLC054066
Phone Nos.: 040-2717 0822, 27175157, 27177591,
Fax No.: 040-2717 3240
E-Mail: Investor_relations@technvision.com
Date: 27th July, 2018

**By order of the Board
TechN Vision Ventures Ltd.,**

sd/-
Sai Gundavelli
Chairman
DIN: 00178777

ANNEXURE – IV**SECRETARIAL AUDIT REPORT**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2018

To
The Members,
M/s. TECHNVISION VENTURES LIMITED,
1486 (12-13-522), Lane No. 13, Street No. 14,
Tarnaka, Secunderabad-500017, Telangana.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. TECHNVISION VENTURES LIMITED** (here in after called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of **M/s. TECHNVISION VENTURES LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms filed and other records maintained by the company for the financial year ended on 31st March 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iii) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; and
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (v) The company has complied in general with other Laws, rules and regulations and the below mentioned specific laws to the extent applicable to the Company;
- (a) Information Technology Act, 2000 and the Rules made thereunder;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India to the extent applicable;
- (ii) The Listing Agreement entered into by the Company with BSE Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreement etc mentioned above except the following:

- The 5 percent of shareholding of promoter(s) and promoter group is not in dematerialized form.

We report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
- The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel;

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, there were no instances of:

During the period under review, there were no instances of non-compliances with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- (i) Public/Right/Preferential issue of shares/debentures/sweat equity
- (ii) Redemption / buy-back of securities
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iv) Merger/ amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations

Note: This report is to be read with our letter of even date which is annexed as '**ANNEXURE A**' and forms an integral part of this report.

Place: Hyderabad
Date: 27th July 2018

For JRA & ASSOCIATES LLP

Naidi Jaipal Reddy
Designated Partner
M.No.8859
C.P.No.10280

‘ANNEXURE A’

To
The Members,
M/s. TECHNVISION VENTURES LIMITED,
1486 (12-13-522), Lane No. 13, Street No. 14,
Tarnaka, Secunderabad-500017, Telangana.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Hyderabad
Date: 27th July 2018

For JRA & ASSOCIATES LLP

Naidi Jaipal Reddy
Designated Partner
M.No.8859
C.P.No.10280

ANNEXURE – V

**Statement of particulars as per Rule 5(1) of Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014.**

- (i) The ratio of the remuneration of each Director to the median remuneration of the employees of the company for the financial year:

S.No.	Name of the Director	Ratio of the remuneration to the median Remuneration of the employee
1	Mr. Sai Gundavelli, Chairman & Non-Executive Director	-
2	Dr. Ananda Prabhu Valaboju Kesari, Independent Director	-
3	Mrs. Veena Gundavelli, Managing Director	-
4	Mrs. Geetanjali Toopran, Whole Time Director & CFO	1.61
5	Mr. G. R. Venugopala Chary, Independent Director	-
6	Mr. Jnana Ranjan Dash, Independent Director	-
7	Dr. Rafiq K. Dossani, Independent Director	-

- (ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year:

S.No.	Name of the Director /KMP	Percentage increase in remuneration
1	Mr. Sai Gundavelli, Chairman & Non-Executive Director	-
2	Dr. Ananda Prabhu Valaboju Kesari, Independent Director	-
3	Mrs. Veena Gundavelli, Managing Director	-
4	Mrs. Geetanjali Toopran, Whole Time Director & CFO	20
5	Mr. G. R. Venugopala Chary, Independent Director	-
6	Mr. Jnana Ranjan Dash, Independent Director	-
7	Dr. Rafiq K. Dossani, Independent Director	-
8	Mr. D. Santosh Kumar, Company Secretary	15

- (iii) The percentage increase in the median remuneration of employees in the financial year: **0.05%**.

- (iv) The number of permanent employees on the rolls of Company - **88**.

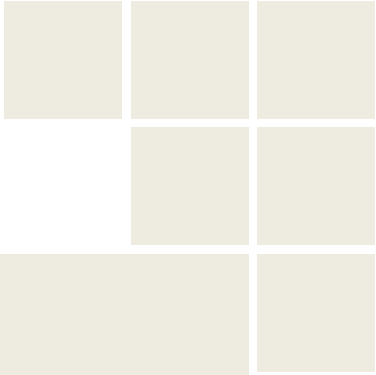
- (v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration - **Not Applicable**

(vi) The remuneration paid to Key Managerial Personnel is as per the Remuneration policy of the Company – **Yes**

Place: Secunderabad
Date: 27th July 2018

for and on behalf of the Board

sd/-
Sai Gundavelli
Chairman
DIN: 00178777



TECHNVISION

INTANGIBLE ASSETS

TECHVISION INTANGIBLE ASSETS

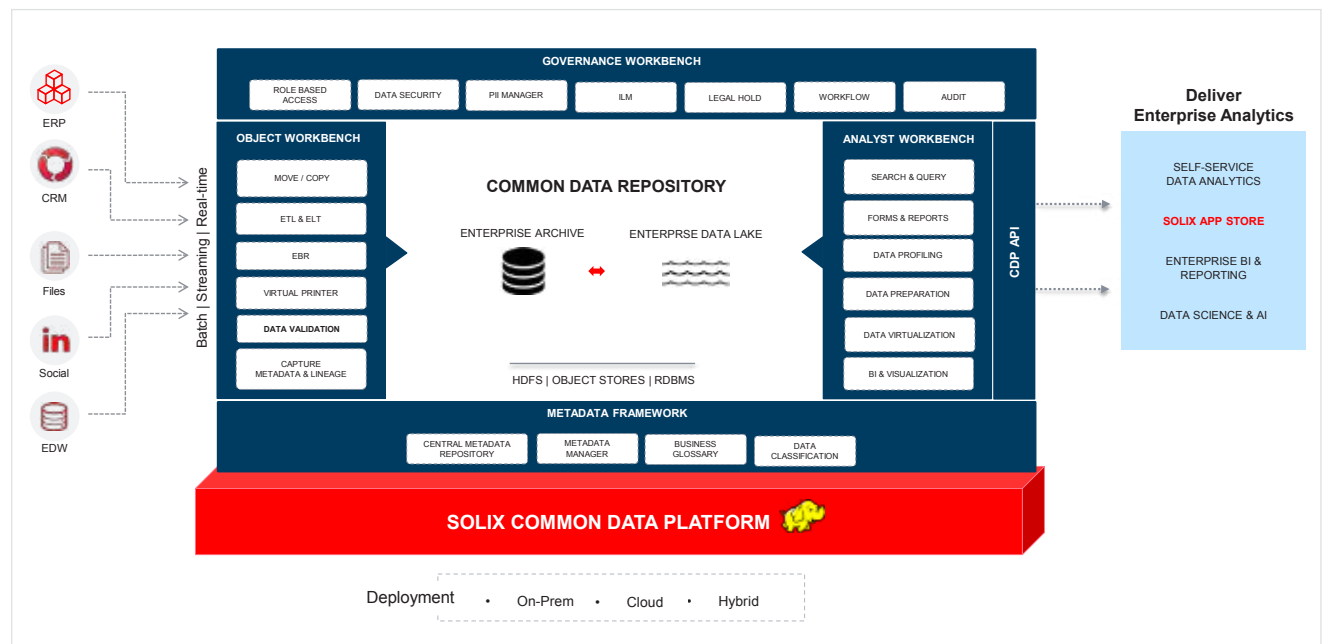
In recent years' technology has evolved from merely driving cost efficiency to many other areas like performance improvements, reducing down times and bringing agility to entire IT paradigm, Data Center optimizations, compliance and data driven enterprise concept. It is now also driving tangible business value. The ability to define, design, develop, implement and maintain advanced technology platforms and a business solution to address business needs has become a competitive advantage and a priority for corporations worldwide.

Solix Technologies, Inc., a leader in empowering data-driven enterprises, helps businesses organize their Enterprise Information with optimized infrastructure, data security and advanced analytics by achieving Information Lifecycle Management (ILM) goals. Solix Big Data Suite offers an ILM framework for Enterprise Archiving and Enterprise Data Lake applications with Apache Hadoop as an enterprise data repository. The Solix Enterprise Data Management Suite (Solix EDMS) enables organizations to implement Database Archiving, Test Data Management (Data Subsetting), Data Masking and Application Retirement across all enterprise data. Solix Technologies, Inc. is headquartered in Santa Clara, California and operates worldwide through an established network of value added resellers (VARs) and systems integrators.

Solix Common Data Platform (SCDP) at Glance

The Solix Big Data Suite is an application framework for enterprise data management based on the Solix Common Data Platform. Built on a robust Information Lifecycle Management (ILM) framework and Apache Hadoop, the Solix Big Data Suite supports Enterprise Archiving, Enterprise Data Lake and analytics applications.

The Solix Common Data Platform based on Apache Hadoop establishes new capabilities for advanced analytics applications. Data is either transformed prior to ingestion as an application requirement or stored “as is,” eliminating the need for heavy extract, transform and load (ETL) processes during ingestion.



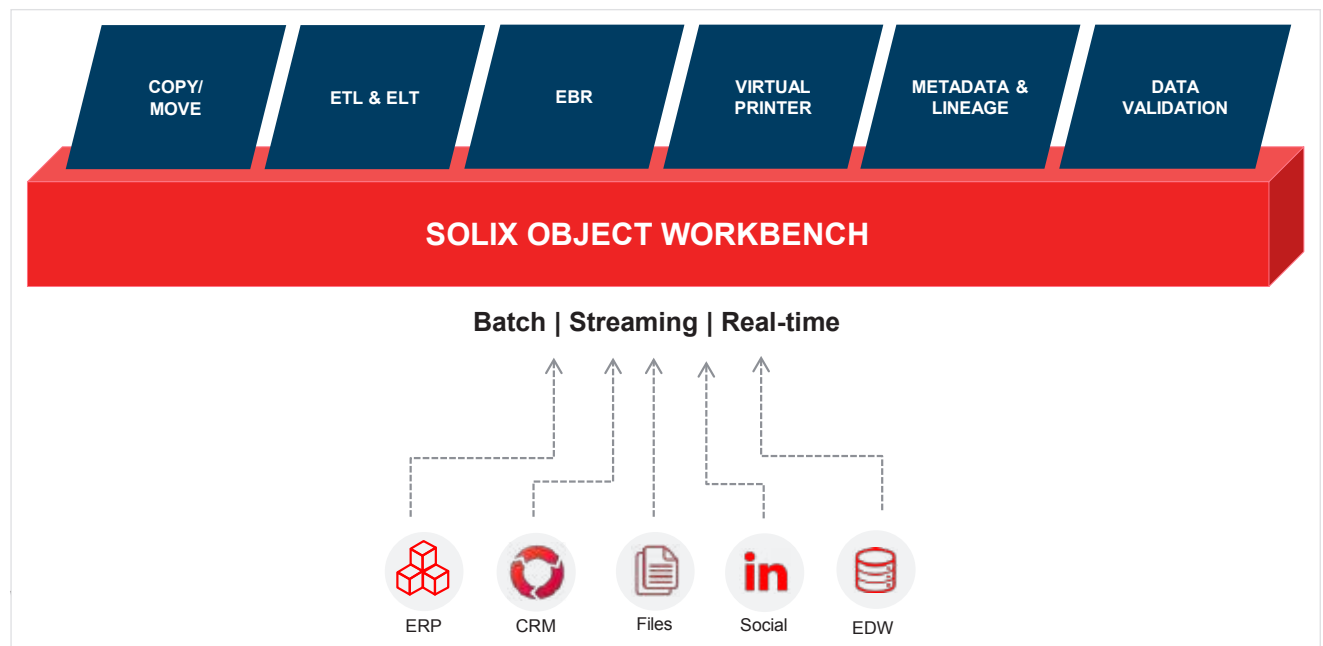
Solix is positioned as a Leader in the Gartner Magic Quadrant for Structured Data Archiving and Application Retirement. Gartner has recognized Solix for ease of deployment, high customer satisfaction, Hadoop support and cloud enablement.

Solix products provides the functionalities that includes:

- Enterprise Archiving provides the flexibility to move data that is no longer actively used to a separate data storage device for a long-term retention.
- Application Retirement decommissions the application, and move the legacy data into big data environment along with appropriate compliances.
- Data Streaming is the stream of data that is continuously generated from different sources at a steady high-speed rate such as Social data/machine logs/web logs/transactional data etc., Solix product is integrated with Apache Kafka tool to listen the streaming data and store it into big data environment for data analytics purpose.
- Unstructured Data Migration: The Unstructured Data Migrations is a novel approach to migrate the files of various formats from multiple sources to HDFS target along with indexing the file using Solr INDEX and compressing the file.
- Test Data Generation allows generation of a set of test data automatically, based on the Test Data Rule or Constraints used for testing, understanding performance or demonstration purposes.
- Enterprise Business Records removes the dependencies on the application by moving the master data along with the associated transactional data from production. It is a concept which archives both the master data and transaction data in two ways depending on the mode of master data. Reporting is designed to create a query based on the migrated data stored on HDFS and generates report.
- SCDP is integrated with the ETL which stands Extract, Transform and Load. It provides the functionality to extract the data from the different data sources, transforms the data by applying calculations, concatenate, etc., and then loads the data to the Big Data.
- Test Data Management manages database cloning and subsetting for automated creation of databases for testing, development, QA, and other non-production applications while reducing infrastructure costs and improving the development cycles.
- The Solix Virtual Printer (abbreviated as “SVP”) prints the reports/documents, converts those documents into PDF and stores in to the HDFS (Hadoop Distributed File System) environment effectively.
- Data Compliance provides organizations with the capabilities needed to implement and sustain GDPR compliance by masking the personnel data, redact the data or delete the data based on the user requirement.
- Data Masking ensures data security and compliance by masking sensitive data in test/non-production databases using several masking algorithms and at the same time maintaining referential integrity of the data to keep the application testing process seam-less and protect data against inappropriate access and accidental loss.
- Data Discovery is designed to identify and analyze the confidential and sensitive information such as confidential, proprietary, Personally Identifiable Information (PII) of employees, customers, and suppliers' data. Then, mask the desired sensitive data in the enterprise application databases.
- Search is developed with extensive capabilities to search for data/content, within the migrated unstructured/ structured data along with its metadata in HDFS.

- Metadata Visualizer analyzes the metadata of an assigned objects in the source or target database and generates a visual representation of statistical data in a tabular and layout format along with bar chart or bar graph presentation.
- Forms is a standardized form of report that presents the data in a hierarchy way that provides an easy access to the data in a lower level of a hierarchically structured database.
- The SQL Editor is used to edit or create SQL queries on the migrated/archived/streaming data on Target database and provide the dashboard to show the queried data in Charts.
- CDP API is an application program interface design, based on REST API that uses HTTP requests to view the metadata and archived data on the target database in a JSON format. Any third party tool can use the data in the JSON for data analytics and generating the desired report.

Solix Object Workbench



Integrated Connectors

Solix Object Workbench provides integrated connectors that can extract and ingest vast amounts of data “as-is” from an extensive set of enterprise data sources, including structured, semi-structured, unstructured and streaming data sources. The Object Workbench provides functionality to copy, move, and transform data from various data sources into the Solix CDP.

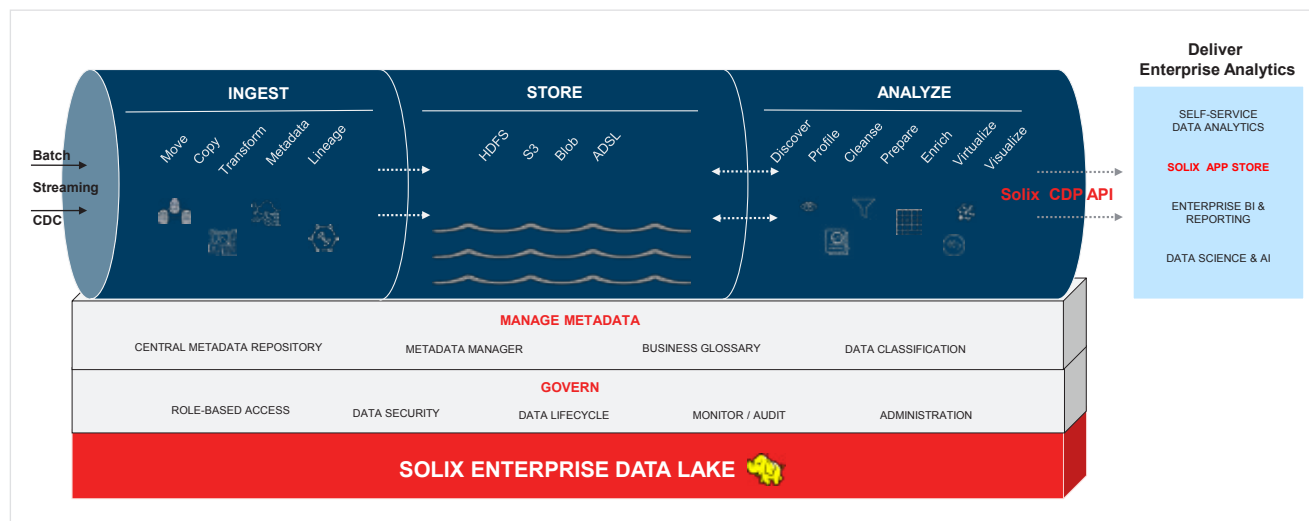
Extract, Transform and Load (ETL)

The Solix CDP Object Workbench also enables the ETL process to be undertaken as data is moved into the Enterprise Data Lake. This provides the ability to transform complex application data into meaningful data in a ready-to-use format from which the business user can gain immediate insight, with the use of BI tools.

Enterprise Data Lake and Advanced Analytics

The Solix CDP based on Apache Hadoop establishes new capabilities for Advanced Analytics applications. It stores data “as-is” eliminating the need for demanding ETL processes during ingestion. It captures and maintains the metadata connected to each byte of data, which is half or more of the value of the data itself. The Enterprise Data Lake may then be mined for critical business insights using text search, structured query or further processing by downstream analytical applications. The Solix CDP utilizes either Hive or Spark query frameworks dependent on the user requirements.

The Solix Enterprise Data Lake reduces the complexity and processing burden of staging EDW and analytics applications and provides highly efficient, bulk storage of enterprise data for later use. Once resident within HDFS, enterprise data may be more easily distilled and better described at petabyte-scale by business analytics applications. This allows organizations to develop an enterprise architectural strategy that is responsive to the business stakeholders without driving up the investment in hardware and software.



Enterprise Data Lake for Machine Learning and Advanced Analytics

The Solix CDP-enabled healthcare data lake is a self-contained enterprise data hub that provides robust data collection, data governance and data preparation tools with self-service visualization and business intelligence. It provides authorized data consumers with a singular repository of structured and unstructured healthcare data from a wide range of data sources including EHR, PACS, health trackers, diagnostic equipment, published research, and more. This data is captured into the repository by Solix CDP in an “as is” form along with its associated metadata. This eliminates the need for costly ETL during the ingestion process, while making it easy to discover, understand, and consume data. It would be nearly impossible and extremely expensive for any traditional EDW to incorporate such variety and large volume of information at such velocity.

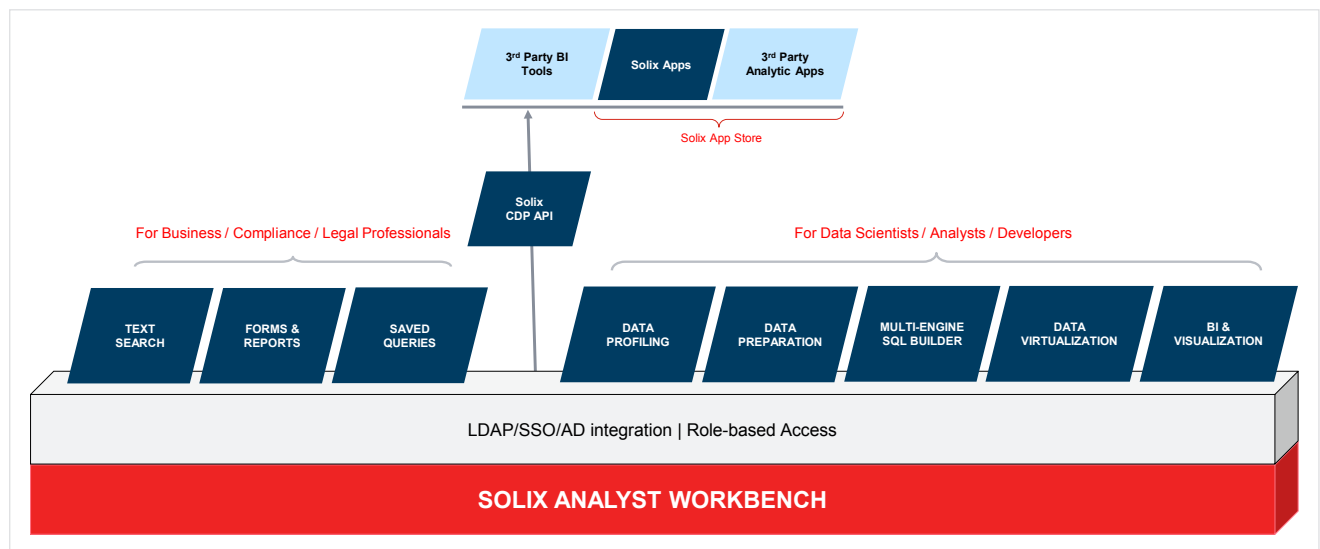
The metadata captured during data ingestion coupled with the strong data governance and data security features of the Solix CDP ensure the data in the healthcare data lake is made securely available to the right people with little or no support from IT. Additionally, the in-depth data preparation features and the inclusion of advanced open source data processing engines, like Apache Spark and Impala, make the healthcare data lake an ideal platform for machine learning and advanced healthcare analytics.

Owing to its advanced data storage and data processing capabilities, the healthcare data lake can enable a wide range of predictive and prescriptive analytics necessary to support delivery of quality healthcare services leading to better patient outcomes, cost reduction, identification of abuse and fraud, better clinical research, and more.

Solix Analyst Workbench

Analytics

The primary goal of analytics is to help companies make more informed business decisions by enabling data scientists, predictive modelers and other analytics professionals to analyze large volumes of transaction data, as well as other forms of data that may be untapped by conventional business intelligence (BI) programs. That could include Cash low Management, Predictive Analytics about receivables, payables etc. They also could include social media content and social network activity reports, text from customer emails and survey responses, mobile-phone call detail records and machine data captured by sensors connected to the Internet of Things. Emagia Analytics is specifically designed to provide some kind of visibility and traction on receivables and prepare senior management dashboard for proper cash low management and forecast.



The Analyst Workbench is designed for business analysts, data scientists, and DBAs to securely access the data within the Solix CDP and build virtual workspaces to manage analytics projects. All data within the platform is automatically made searchable and reportable in a secure and governed manner.

Functionality with the analyst workbench includes:

Data Lake Visualizer

The Data Lake Visualizer is a graphical inventory of the data contained in the lake. Using the visualizer the data analyst can quickly find the data sets needed to complete their analytics assignment. Once the data sets are identified they can be selected for inclusion in the analytics project.

Virtual Projects and Workspaces

For each analytics assignment a virtual project can be created by the analyst. Within each project one or more virtual workspaces can be created. The objects identified in the visualizer can then be virtually copied into the workspace, eliminating the need to make physical copies of data. Once the virtual workspace has been created, the data analyst can do data mashups by creating new composite objects to support the analytics assignment.

Data Preparation

The Solix CDP offers powerful, easy to use self-serve data preparation capabilities, including the ability to parse, clean, join and enrich data, as well as populate missing information and calculate new metrics. The Solix CDP utilizes the Spark framework. Spark runs in-memory within the cluster and provides machine learning capabilities for faster and more advanced data preparation.

Search and Reporting Functionality

Solix CDP supports universal access to all enterprise data on a petabyte scale via text search, structured query or further processing by downstream analytical applications. End users gain improved data-driven results because their data is better able to be described.

Solix App Store

The Solix App Store makes inductive BI user-friendly. The App Store offers out-of-the-box analytics through pre-integrated applications and also offers the opportunity to utilize third-party apps.

Benefits of the Solix CDP:

- Combining the advantages of Hadoop with the ability to preserve the full metadata.
- Providing advanced ILM capabilities, including the ability to copy data from the data warehouse and to archive older data.
- Supporting advanced data security, as well as third party analysis packages, including machine learning and cognitive computing analysis of the data.
- Preserving all data in its original format and with full metadata and supporting established open standard interfaces. It future-proofs the Data Lake, ensuring the data will be usable by the new technologies and for new use cases that are as yet undefined.
- Providing a unified data governance layer from the time of data ingestion to use of data by business users for operational insights and Advanced Analytics.
- Ability to utilize either Hive or Spark query frameworks dependent on the user requirements.
- Cloud, on premise and hybrid deployment models.
- Working with all Hadoop distributions such as Cloudera and Hortonworks.
- This solution is cloud enabled, can be deployed on premise or even can be cloud enabled. Supports cloud environments like AWS, Oracle Cloud and Azure etc.

Solix Common Data Platform (CDP) for Healthcare

The Solix Common Data Platform (CDP) is a highly scalable and robust next-generation Big Data management platform that features uniform data collection, metadata management, data governance, ILM, data security, data discovery, and a full set of interfaces to support plug-and-play stack creation and modernization. It leverages the high-performance and low-cost characteristics of the open source Apache Hadoop framework to allow economical storage and real-time processing of petabytes of structured and unstructured healthcare data.

Solix CDP stores data “as-is” to eliminate costly ETL operations during data ingestion and provides an ability to transform data post-ingestion to feed the unique needs of downstream NoSQL and analytic applications. It includes modern Big Data processing engines like Apache Spark, Impala and Hive, to meet the machine learning and advanced analytic needs of today’s real-time Data-driven organizations.

With a built-in enterprise data lake, enterprise archiving, application retirement, and eDiscovery solutions, Solix CDP provides organizations with an unparalleled enterprise data management and analytic tools and framework. This makes it possible for organizations to leverage data for effective medical diagnosis, clinical trials, drug discovery, and fraud prevention, while saving on storage costs and complying with complex healthcare regulations (including HIPPA, HITECH, CFR etc.).

Solix CDP is certified to operate with both the Cloudera and Hortonworks Hadoop distributions. Additionally, it can be deployed on-prem or on the cloud (supports AWS, Azure, Oracle and Google cloud).

Emagia Enterprise Receivable Management Suite (ERMS)

Optimizing Working Capital Management with Effective Cash Flow Management


The Enterprise Receivable Management Suite (ERMS) enables enterprises bring together the various financial data sources from legacy systems to ERP in to a single platform, helps establish consistency in their receivables processes, automates various process flows within the Order to Cash domain, provides instant visibility of up of the Cash Flow till CXO levels via Digital Financial Assistant, Dashboards, Data Analytics and Reports.

The product suite has a common data platform based approach for Data Ingestion / integration with ETL. A set of core platform engines based on J2EE provide the enterprise scale services for the various application level processes. AI and ML drive the automation of Cash application processes and the enable the Digital financial assistant.

Emagia Enterprise Receivables Management Suite





**End-to-End OTC Digital Process Automation
Powered by AI**

- Credit Management Module
- AR Portfolio Management Module
- Collections Management Module
- Deductions Management Module
- Cash Application Management Module
- Customer Financials Portal Module



Emagia Receivables Management Platform - Our Core technical components

- Configuration based Collection strategies driving policy driven collections process
- Automated reminders and tasks for regular actions based on strategies with System driven escalations on non-action
- Driving higher productivity through complete automation of certain tasks like sending reminder letters and statements

<p>Global Data Platform for Shared Services</p> <p><u>BIG DATA</u></p>  <p>Easy to Integrate Advanced Data Platform for end to end automation of global order-to-cash shared services process with best practice automation</p>	<p>Advanced Analytics Hub</p> <p>Descriptive & Predictive</p> <p><u>MACHINE LEARNING</u></p>  <p>Embedded descriptive, predictive, prescriptive analytics to make precise collections treatment, customer segmentation and cash flow forecasting</p>	<p>Robotic Process Automation</p> <p>Digital & Intelligent</p> <p><u>ARTIFICIAL INTELLIGENCE</u></p>  <p>Augment workforce with digital robots to perform all repetitive, routine follow-up tasks, invoice and statement presentment, dunning etc</p>	<p>OTC Best Practices Finance</p> <p>Transformation Accelerator</p> <p><u>DOMAIN KNOWLEDGE</u></p>  <p>Prepackaged Best Practices Solution</p> <p><u>Improve Cost of AR</u> <u>Operations. Cash Flow.</u> <u>Customer Life Time</u> <u>Value and Satisfaction.</u></p>
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Solix – Emagia products provides the functionalities that includes:

- The Credit Application enables the enterprises to register customers, evaluate references including those of trades and banks, and gather the required information towards the Credit Evaluation.
- Gia, the Digital Financial Assistant provides the visibility on Cash Flow and receivables to the CXO level through an conversational interface based on Artificial Intelligence Platform Dialog Flow by Google.
- The Cash Flow analytics provide insight in to the overall performance on the Receivables, Collections, Cash Forecasting, Deductions and Cash Applications processes through interactive Dashboards on the Tableau platform.
- Receivables Management features providing the portfolio level /transaction level visibility of the balance due and related customer information, make promise to pays on behalf of customers, send letters , send statements, record notes , view history of interactions, aggregate and view data at hierarchical levels etc..
- Order Management features enabling near real time interfacing with ERP systems for the Order Hold and Release processes.
- Credit Management for the Credit Scoring / Credit Limit evaluation for new and existing customers with a completely configuration driven evaluation and workflow driven approval process with real time integration with Credit Burues such as DnB, NTCR , EQUIFAX etc..
- Automated and ML based Cash application processes including integration with Standard Banking lock box based interfaces for remittances , statements and checks. Technology coverage includes bots for monitoring inboxes for statements, remittance information.
- Customer Care portal providing direct access / visibility to Customers for getting outstanding balance due, making online payments (Payment Gateway interfaces) , raising tickets and disputes and accessing a platform for interaction.

- Collections Management.
- Stream lining the Deductions Management through configurable workflow driving the dispute resolution and claims process across the organizational entities based on common attributes such as reason codes. Automated routing of the disputes to the various responsible groups, members based on configuration enabling smoother and efficient dispute resolution processes.
- Cash Flow forecasting giving the Leaders and Managers an ability to set the goals of the team working with them, understand the upcoming cash flow for the particular periods and making necessary tweaks in the process for better collections efficiencies.
- A full blown Administrative tool for the entire setup including users and configuration items spanning all of the features enables a consistent implementation process.
- Role based security drives the various read and write permissions to the users of the enterprise. Access is controlled through configurable password policy.
- SSL is enabled across the client and the Services layers ensuring security of data in motion. Sensitive data within the application is encrypted.

Emagia Cloud Services

Emagia Cloud offers an easy and secure way to deploy Emagia Cash Flow Management Solutions using private cloud model and Software offered as a Service (SaaS). Emagia solutions are hosted at secure, reliable private cloud and accessible over a standard web browser, including services on application implementation, management, maintenance and support offered by Emagia.

- Predictable all-inclusive monthly fee
- Shorter implementation timeline with streamlined project management
- Lower consulting and customization fees
- Flexibility to adapt to meet your business needs
- Faster deployment as you add more users or business units
- No upgrade costs with ease of access to continuous innovation
- Lowest Total Cost of Ownership

Emagia Cloud Advantage

With the advent and maturation of hosted delivery models, companies now have a choice in how they purchase and deploy enterprise-wide applications. With Emagia Cloud Services, companies no longer need to be responsible for hardware, software, network and associated support functions. The required infrastructure completely resides within Emagia secure and reliable cloud and is guaranteed through a comprehensive Service Level Agreement (SLA).

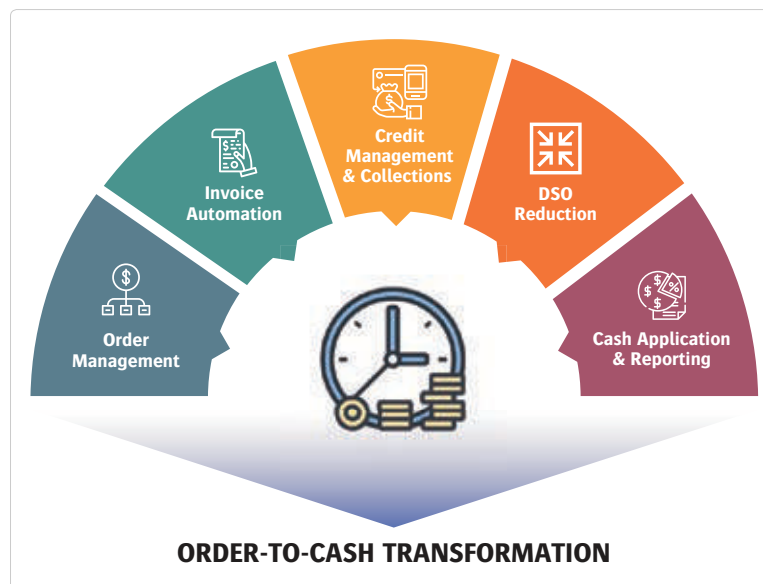
Benefits to the Finance Organization:

- a. A completely service based offering delivered entirely over the internet on a subscription basis A single low setup fee and a predictable monthly fee
- b. Eliminates the upfront costs associated with purchasing licenses and associated hardware infrastructure along with ongoing yearly maintenance fees
- c. No additional fees for the costs of managing upgrades or ongoing infrastructure costs

Benefits to the IT Organization:

- Eliminates burden on internal IT group of having to implement, manage and maintain additional applications on site
- Required hardware and software support infrastructure and maintenance is included, thereby reducing upfront investment as well as ongoing management costs
- A dedicated infrastructure team
- proactively monitors and maintains the system to ensure the maximum performance, availability and security

Order-to-cash Transformation:



- **Order Management:** Managing customer order processes is key, and having these integrated to a CRM and ERP system will help with creating a deeper understanding of the customer. Integrating order processing and pricing, with inventory, accounting, and shipping can do wonders accelerating the transformation
- **Invoice Automation:** Efficiency of an organization in processing invoices, tracking payments, sending out reminders only when needed, and processing invoices and payments quickly is key. Establishing a workflow for this process, that minimizes any errors or misstatements will help with the

trigger of a collection process as well, with not many manual steps.

- **Credit Management and Collections:** Credit departments must become more intelligent on the credit risk situation, increase credit approval efficiency, improve credit decision consistency, and control credit risk by revising credit policies proactively. Providing greater insight into customer behavior and giving better guidance to sales and operations regarding credit risk issues is also one of the key priorities for credit departments. By becoming more agile, automated, and adaptive, credit department managers can facilitate increased revenue and profit growth while honing the competitive edge of their business.
- **DSO Reduction:** Daily Sales Outstanding (DSO) is a key metric that provides insights on how long it takes an organization to receive payment. Keeping track of the metrics and taking action to address challenges will improve receivables management.
- **Cash Application and Reporting:** Managing this area helps us attribute the right payments to the right accounts, removing guess work and manual interventions and creating an opportunity for better working capital management and accurate cash flow reporting.

Solix Common Data Platform (CDP) for Finance

The Solix Common Data Platform (CDP) is a highly scalable and robust next-generation Big Data management platform that features uniform data collection, metadata management, data governance, ILM, data security, data discovery, and a full set of interfaces to support plug-and-play stack creation and modernization. It leverages the high-performance and low-cost characteristics of the open source Apache Hadoop framework to allow economical storage and real-time processing of petabytes of structured and unstructured financial data.

With a built-in enterprise data lake, enterprise archiving, application retirement, and eDiscovery solutions, Solix CDP provides organizations with an unparalleled enterprise data management and analytic tools and framework. This makes it possible for organizations to leverage data for effective medical diagnosis, clinical trials, drug discovery, and fraud prevention, while saving on storage costs and complying with complex healthcare regulations (including HIPPA, HITECH, CFR etc.).

Solix CDP is certified to operate with both the Cloudera and Hortonworks Hadoop distributions. Additionally, it can be deployed on-prem or on the cloud (supports AWS, Azure, Oracle and Google cloud).

SITI - Empowering Talent Management™

Enterprise Talent Management

We will continue to strengthen our products and services strength in technology and IT related recruiting automation and services. Our technology solutions coupled with RPO services add value to talent management and staffing organizations. Our plans continue to strengthen our technology enhanced recruitment process outsourcing services to our customers in North America.

Our professional services include a wide range of consulting services such as systems planning and design, installation and systems integration based on our suite of products. We offer our professional services with the initial deployment of our products as well as on an ongoing basis to address the continuing needs of our customers like helping in reducing down times while upgrades etc. We also have relationships with resellers, professional service organizations and system integrators which include their participation in the deployment of our products to our customers. These relationships help promote our product and service

At SITI we add power to our customers' recruiting department with talent management technology and/or services to augment sourcing to full-cycle recruiting. Our products and services are focused on improving the bandwidth and performance of recruiting departments. SITI solutions are offered in the new generation – On Demand Model. Both our products and services are delivered On Demand from our centers and on a highly affordable monthly subscription fee model, eliminating the high infrastructure and personnel costs.

SITI delivers wide range of services from sourcing, screening, back ground checking to full-cycle recruiting. The services are focused on taking portions of recruiting functions or taking full cycle recruiting to increase our customers' recruiting department's bandwidth. Our recruiters work as an extended team to our customers, working remotely from our high performance recruiting centers. Companies can gain the agility to increase or decrease their recruiting bandwidth by subscribing to SITI On Demand services as and when they need.

Recruitment Process Outsourcing (RPO) traditionally refers to outsourcing portions or full cycle recruitment to recruiting or staffing agencies. RPO transfers the responsibility completely to a third party agency and the fee typically is a percentage of the total hire annual budget.

SITI has redefined the RPO model to bring the ultimate advantage to our client. In SITI RPO model, our recruiters become our customers' extended team members working from our recruiting centers and with the infrastructure, software and processes needed for high performance recruiting. The model involves subscription to resources on a monthly basis thus making it easy for our customers to increase or decrease bandwidth based on their need. Further, the RPO services can be delivered onshore or offshore depending on our customers budgets. They can choose our SITI recruiter, the subscription period and the onshore or offshore model – when ever they want. This is next generation On Demand Recruitment delivered.

SITI Pro Advantage

Most companies hire SITI services for the following reasons:

- Need to increase recruiting bandwidth for short-term and long-term business scalability.
- Experiencing an increase in requisitions and do not have the bandwidth or time to hire and train new recruiters.
- Need to improve quality of recruitment with use of technology solutions
- Experiencing budget pressures and need to increase recruiting bandwidth while lowering costs.
- Looking to improve profits.

Recruitsharp™

Recruitsharp automates, streamlines and simplifies every facet of the recruitment process. With **Requisition Management System, Candidate Management System, Staffing Vendor Management System** and Intelligence System, Recruitsharp is the industry's most robust offerings.

Recruitsharp Advantage

- Accelerate the hiring process
- Save administrative, advertising and agencies' costs
- Gain total visibility into your recruitment processes
- Ensure fair hiring practices and comply with EEO and AA regulations

Requisition Management System

- **Quick requisitions:** Create requisitions faster using predefined job descriptions
- **Reduce administrative burdens:** Automate requisition approval process and lift administrative burdens such as paperwork, document storage and email tracking
- **One click posting:** Requisition Quick-Post™ to Major Job Boards and Corporate web site
- **Visibility:** View applicant status in the hiring process with applicant tracking
- **Faster hiring:** Real-time responses result in faster hiring
- **Improve communications:** With easy online collaboration and up-to-date status, internal communications are dramatically improved
- **Eliminate bottlenecks:** Monitor requisition activity to identify issues requiring proactive management

Candidate Management System

- **Quick results:** Maintain central repository of candidates for local search
- **Larger talent pool:** Multi-channel sourcing captures candidates from your corporate website, external job boards, employee referrals and career fairs
- **Regulatory compliance:** Save all communications and notes for candidates
- **Short listed Results:** Candidate Auto-Rank™ shortlist's and ranks candidates based on weighted prescreen questions
- **Visibility:** view applicant status in the hiring process with applicant tracking
- **Easy communications:** Integrated Email client enables automated acknowledgement emails and custom emails for interview scheduling and offers

Staffing Vendor Management System

- **Manage vendors:** A single view into all vendor activities and performance
- **Expedite hiring of urgent positions:** Restrict outsourcing to preferred vendors and
- **Selective access:** Prevent unsolicited submissions
- **Reduce duplication:** Stop vendors from submitting duplicate candidates
- **Ranks vendor response:** Time stamps clearly identify which vendor first submitted a candidate

Some key factors for our success can be summed up as follows:

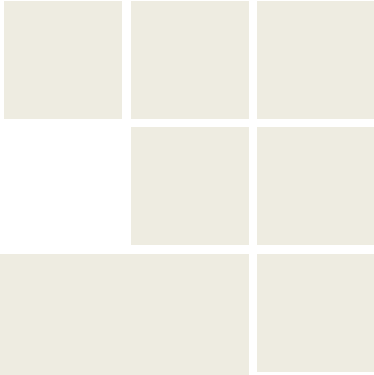
1. Teamwork
2. Sincerity
3. Passion
4. Commitment

From the Desk:

While we have come a long way and have many success stories to share, we have to constantly set new milestones for ourselves and to take our organization to newer heights.

With best regards,

Sd/-
Veena Gundavelli
Managing Director
DIN: 00197010



MANAGEMENT

DISCUSSION AND ANALYSIS

MANAGEMENT DISCUSSION & ANALYSIS

Overview

For last few weeks, India's economic outlook, Government actions with RBI guidelines and Global macro-economic factors have dominated the news with touching new heights on a daily basis. The world economy is now showing positive signs of growth and though Europe and China are still behind the strong growth that they have shown over the past few years.

As North America and Europe continues to contribute the largest share of the IT industry's revenues, these factors have impacted the industry and led to the leading companies revising their revenue and earnings guidance downwards towards low double digit growth. However as part of the IT industries worldwide, we have successfully continued to move up market and now serve much larger global clients and more comprehensive and market relevant portfolio of consulting services. The revitalization of global economy continued during the calendar year 2017 and the global economy ended the year on a better footing as compared to the start of the year. The growth momentum is expected to be carried forward during the year 2018.

The financial statements have been prepared in compliance with the requirements of the Companies Act 2013, and Indian Accounting Standards (IND AS). The Management of TechN Vision accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates and judgments used therein.

The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, in order that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present the Company's state of affairs and profits for the year. The following discussion may include forward looking statements which may involve risks and uncertainties, including but not limited to the risks inherent to Company's growth strategy, dependency on certain clients, dependency on availability of qualified technical personnel and other factors discussed in this report.

1. Industry Structure, Developments and Outlook

We began in fiscal 2012-13, realigning our sales, services and engineering organizations in order to simplify our operating model, driven faster innovation and focus on the following three foundational priorities:

Cloud Transition | BigData | Enterprise Receivables Management

We believe that focusing on these priorities will best position us to grow. Gartner considers that through 2015, only 15% of Fortune 500 organizations will be able to exploit big data for competitive advantage and big data will be driving a significant portion of IT spending through 2016. We will continue to seek to capitalize on this market transition.

2. Economy Overview:

The US economy grew at an annual rate hovering around 2.6% in the last quarter of 2017 with better growth forecast for 2018. The UK economy strengthened steadily with GDP showing around 1.9% growth during 2017 and it is expected to maintain the revival momentum through 2018. Eurozone continued to show mixed signs of recovery and growth concerns. However, policy action by specific countries is expected to deliver better performance during 2018.

While the global economic recalibration is playing out in a relatively measured way, global business leaders are becoming increasingly confident about the sustained economic and business growth than they were last year. Global corporations' performance and investors' confidence were reflected in the sharp movement of world capital markets during 2013. Global Companies are increasingly turning to technology service providers in order to meet their need for high quality, cost competitive technology solutions. Technology companies have been outsourcing software research and development and related support functions to technology service providers to reduce cycle time for introducing new products and services.

IT Industry Outlook:

We believe our strong brand, robust quality process and access to skilled talent base places us in a unique position to take advantage of the trend towards cost competitive technology solutions.

We believe our competitive strengths include:

- Commitment to superior quality and process execution
- Strong brand and long standing client relationships
- Ability to scale
- Innovation and leadership

Increased confidence of business leaders in their companies' performance and improved sentiment of consumers drove spending in technology products. Investment in technology is among top three priorities of companies across the world. Worldwide interactions with business leaders reveal that role of technology will create biggest impact on their business. An increasing acceptance of the fact that digital technologies will impact business models, processes, new products and services offerings, access to new markets, new customer base and will open up completely new set of opportunities for their companies, is a common feature across industries and markets.

As a result, spending on technology & technology services grew at a faster pace (above 4.5%) than global economic growth in 2019. World's largest IT market US grew at 5.6%, while continuing to lead investments in digital technologies. The need to find new ways to reach out to consumers prompted the European companies to invest in technology for optimization & innovation, which led to 3% growth in IT spending during 2018, as compared to a decline in the previous year.

Threats

Financial Threats:

- 1. Financial Currency rate fluctuation:** Our exchange rate threat primarily arises from our foreign currency revenues and receivables. The Company derives its revenue from foreign countries around the world. While a large portion of our expenses are in Indian Rupees, at the same time, the operating profit is subject to rate fluctuations. The exchange rate between the Indian Rupee and the US Dollar has been changing substantially and the Company faces the risks associated with rate fluctuations translation effect.
- 2. Credit Risks:** The business of the Company involves extending credit to international customers. This has the inherent risk of delayed payments and defaults. The Company's credit policy addresses this risk.
- 3. Liquidity:** The major cost components of any export oriented software industry are personnel, travelling and marketing costs. Apart from this, capital expenditure to upgrade technology is another regular feature of the cash flow.

Human Resource Management

The human resource philosophy and strategy of your Company has been designed to attract and retain the best talent, creating workplace environment that keeps employees engaged, motivated and encourages innovation. This talent has, through strong alignment with your Company's vision, successfully built and sustained your Company's standing as one of India's most admired and valuable corporations despite unrelenting competitive pressures. Your Company has fostered a culture that rewards continuous learning, collaboration and development, making it future ready with respect to the challenges posed by ever-changing market realities as also technologies. Employees are your Company's most valuable assets and your Company's processes are designed to empower employees and support creative approaches in order to create enduring value. Your Company's unflinching commitment to investing in talent development ensures performance and achievement of the highest order.

Internal Control System

Internal controls and checks are indispensable to achieve higher productivity and hence increase profitability. Major focus is imparted to achieve operational efficiency in the Company through adherence to defined procedures and policies, to achieve targets. The internal controls cover operations, financial reporting, compliance with applicable laws and regulations, safeguarding assets from unauthorized use and ensure compliance of corporate policies.

The Company has appointed internal auditors to check on the validity and correctness of internal reporting, which would in turn validate financial reporting. TechN Vision has always been on a look out for implementing best practices of Corporate Governance. The Internal Control systems at TechN Vision consist of a set of Rules, procedures & organizational structures which aim to:

- ensure implementation of corporate strategy,
- ensure reliability and integrity of accounting and management data,
- ensure process compliance,
- achieve effective and efficient corporate processes,
- safeguard value of corporate assets,

Statutory Compliance

The Company has a Compliance Officer to advise the Company on compliance issues with respect to the laws of various jurisdictions in which the Company has its business activities and to ensure that the Company is not in violation of the laws of any jurisdiction where the Company has operations. The Compliance Officer, who is also the Company Secretary, reports from time to time on the compliance or otherwise of the laws of various jurisdictions to the Board of Directors. Generally, the Company takes appropriate business decisions after ascertaining from the Compliance Officer and, if necessary, from independent legal counsels, that the business operation of the Company is not in contravention of any law in the jurisdiction in which it is undertaken. Legal compliance issues are an important factor in assessing all new business proposals.

Risks and Concerns

The risk management process is continuously improved and adapted to the changing global risk scenario. The agility of the risk management process is monitored and reviewed for Appropriateness with the changing risk landscape. The process of continuous evaluation of risks includes taking stock of the risk landscape on an event-driven as well as periodical basis. The risk categories covered under the risk management program includes strategic, operational and financial as well as compliance-related risks across various levels of the organization. This includes risk assessment and mitigation at the Company level, business / functional unit level, relationship level and project level. Some of the key strategic risks the Company faces, their impact and corresponding risk mitigation actions undertaken by the Company are discussed in the table:

We are subject to Government and regulatory activity

That affects how we design and market our products. Regulatory actions may at times hinder our ability to provide the benefits of our software to consumers and businesses, thereby reducing the attractiveness of our products and the revenues that come from them. The outcome of such actions, or steps taken to avoid them, could adversely affect us in a variety of ways, including:

- We may have to choose between withdrawing products from certain geographies to avoid fines or designing and developing alternative versions of those products to comply with government rulings, which may entail a delay in a product release and removing functionality that customers want or on which developers rely.
- The rulings described above may be cited as a precedent in other competition law proceedings.

We face intense competition

The entry of large players will result in fierce competition and raising the bar for eligibility. This will impact the business of the Company.

In response to competition, we rely on the following to compete effectively:

- a successful service delivery model;
- a well-developed recruiting, training and retention model;
- a broad referral base;
- continuing investments in process improvement and knowledge capture;

Our business depends on our ability to attract and retain talented employees.

Our business is based on successfully attracting and retaining talented employees. The market for highly skilled workers and leaders in our industry is extremely competitive. Post-recession, the attrition rate in the IT industry has risen again and is one of the major challenges being faced by the industry. As the industry is on the path of recovery from the economic downturn, lateral hiring has reached its peak which in turn has resulted in widespread attrition. If we are less successful in our recruiting efforts, or if we are unable to retain key employees, our ability to develop and deliver successful products and services may be adversely affected. Effective succession planning is also important to our long-term success. Failure to ensure effective transfer of knowledge and smooth transitions involving key employees could hinder our strategic planning and execution.

The Company is constantly exposed to the risk of exchange rate fluctuations.

With operations spanning world-wide and revenues earned in major currencies of the world, a majority of Company's expenses are incurred in Indian Rupees. This exposes the Company to a constant risk of foreign exchange fluctuation, adverse fluctuations of exchange rate poses a threat to the profitability of the business. Fluctuations in foreign currency exchange rates can have a number of adverse effects on us. Changes in the value of the Indian Rupee against other major currencies will affect our revenues and thereby our profit margins as well.

Service Model Redundancy

Newer models which change the manner of consumption of IT services could result in demand compression / pricing pressure on the existing model.

The Company is continually scanning the market environment and communicating with clients to identify emerging market trends at a nascent stage and come out with innovative service delivery model.

Reputational Threat

Reputation is built continuously in a timely and quality delivery with integrity. Any damage to this reputation and image of TechN**V**ision could lead to decrease in market share.

The Company is focusing on quality and processes, and has developed efficient service models to mitigate this risk. Strict adherence to Company's Quality Management System, Code of Conduct and Corporate Governance framework have helped Company evolve as one of the best Company in the market.

Regulatory non-compliance

TechN**V**ision is a group of Companies and many laws apply to TechN**V**ision Group. Any failure to comply with any of the relevant regulations could result in financial penalties and reputational damage.

The company is assuming consultation of local managers as well as Auditors, Company Secretary, consultants, lawyers, specialists and experts for effective and efficient regulatory compliance. TechN**V**ision is also implementing a security policy that complies with information security and data privacy laws, backed by rigorous processes and a robust infrastructure, which assures physical and virtual security.

Analysis of our Financial Statements

Accounting Policy

The Company's financial statements are abided by the general accepted accounting principles and the Accounting Standards as per Section 211(3C) of the Companies Act 1956 (to the extent applicable) and Section 133 of the Companies Act, 2013 (to the extent notified).

The financial statements were prepared under the historical cost convention basis and disclosures were made in accordance with the revised Schedule III to the Companies Act, 2013 and the Indian Accounting Standards. The Company has followed the mercantile system and recognized income and expenditure on an accrual basis.

The Company has made all relevant provisions as were applicable as on 31st March, 2018.

Over the years, TechN**V**ision has built itself into an organization that not only partners with its customers, but also provides value addition, through a repertoire of innovative solutions and superior quality of services. Today, TechN**V**ision has risen to eminence, as a leading company in the IT / ITES space in the globe.

Financial Performance - (Consolidated)

TechN**V**ision is a public Company listed on "The Bombay Stock Exchange Limited (BSE)". The financial statements of TechN**V**ision are prepared in compliance with the Companies Act, 1956 (to the extent applicable) and the Companies Act, 2013(to the extent notified) and generally accepted accounting principles in India (Indian GAAP). TechN**V**ision has two subsidiary companies along with their subsidiary companies (including step down subsidiary companies). TechN**V**ision publishes audited standalone and consolidated financial results on annual basis as well as quarterly basis.

The financial results of TechNvision as per Ind AS are discussed hereunder:

(₹ in Lakhs)

PARTICULARS	YEAR	
	2017-2018	2016-2017
Total Income	671.24	593.89
Operating Profit (PBIDT)	32.10	23.17
Profit Before Tax	16.01	6.43
Profit After Tax	8.47	2.25
Earnings Per Share (₹)	0.13	0.04

Segment Result

(₹ in Lakhs)

PARTICULARS	STAND ALONE YEAR ENDED	
	31 ST MARCH 2018 (AUDITED)	31 ST MARCH 2017 (AUDITED)
1. REVENUE		
Overseas	641.90	575.6
Domestic	9.35	15.81
TOTAL	651.25	591.41
2. SEGMENT RESULTS		
Profit / (Loss) before tax and interest from each Segment		
Overseas	106.43	116.08
Domestic	0.79	1.34
TOTAL	107.22	117.43
LESS		
(i) Interest	0.37	1.06
(ii) Other Un-allocable expenditure net off	110.84	112.43
(i) Un-allocable income	19.99	2.48
TOTAL PROFIT BEFORE TAX	16.01	6.42

Revenue & Expenditure

The total revenues earned by the Company has increased by 13.02% over last year, from ₹ 593.89 Lakhs to ₹ 671.24 Lakhs in FY 2017-18. The total Operating Costs have increased by 11.53%, from last year's ₹ 587.46 Lakhs to ₹ 655.23 this year due to increase in cost of sales and administrative expenses. Operating cost as a proportion of Total Income has decreased from 98.91% to 97.61% due to our increased productivities. With the increased level of revenues, the EBITDA has increased to ₹ 32.10 Lakhs in FY 2017-18 as against ₹ 23.17 Lakhs in the FY 2016-17. The Company has registered PBT of ₹ 16.01 Lakhs as compared to ₹ 6.43 Lakhs last year.

Balance Sheet Analysis

Capital employed

The capital employed is increased by ₹ 0.08 Crores from ₹ 14.68 Crores as of 31st March 2017 to ₹ 14.76 Crores as of 31st March 2018. We have ensured judicious use of every rupee invested in the business.

Equity capital

During the year 2017-18, the Company has not issued any equity shares or convertible warrants.

Reserves and surplus

Free reserves of TechN Vision stood at ₹ 8.49 Crores as on 31st March 2018 which is higher than the free reserves of ₹ 8.44 Crores as on 31st March 2017. The increase reflects internal accruals to the tune of ₹ 0.05 Crore.

External debt

The company has no external debts during the year.

Fixed assets

During the year, the company has invested ₹ 46.29 Lakhs in fixed assets.

1. Trade Receivables

Trade Receivables amounted to ₹ 4.62 Crores as at 31st March, 2018 compared to ₹ 4.94 Crores as at 31st March, 2017. These debts are considered good and realizable.

2. Cash and Cash Equivalent

The bank balances include both rupees accounts and foreign currency accounts.

3. Current liabilities and provisions

The position of current liabilities is ₹ 0.99 Crore as on 31st March, 2018 as against the last year amount of ₹ 1.00 Crores as at 31st March, 2017.

Revenue analysis

The Company's revenue (net sales) stood at ₹ 6.71 Crores in 2017-18 as against ₹ 5.94 Crores in last year.

Margins

There was a divergence between the EBIDTA and PAT margins for the year under review.

- EBITDA margin stood at 4.78% in 2017-18 compared with 3.90% in last year.
- PAT margin stood at 1.26% in 2017-18 compared with 0.38% in last year.

Taxation

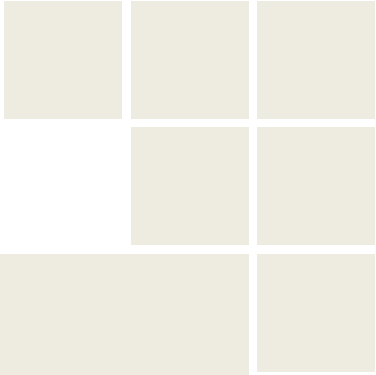
The Company's corporate tax burden is increased from ₹ 4.18 lakhs in last year to ₹ 7.55 lakhs this year.

Our end-to-end solutions

We compliment our industry expertise with specialized support for our clients. We also leverage the expertise of our various Center of Excellence and our software engineering group and technology lab to create customized solutions for our clients through our network of partners. In addition, we continually evaluate and train our professionals in new technologies and methodologies. Finally, we ensure the integrity of our service delivery by utilizing a scalable and secure infrastructure. Expanding partner network enabling us to reach out to newer geographies resulting in broader client base.

Forward Looking Statements

This report contains forward looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the Company's strategy for growth, product development, market position, expenditures and financial results, are forward looking statements. Forward Looking statements are based on certain assumptions and expectation of future events. The Company cannot guarantee that these assumption and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of any subsequent developments, information or events.



REPORT ON

CORPORATE GOVERNANCE

CORPORATE GOVERNANCE

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

In TechNvision Ventures Ltd, we believe that high standards of Corporate Governance are critical to ensure business success.

The philosophy of the company is to enhance the long-term economic value of the company and its shareholders at large by adopting better corporate practices in fair and transparent manner. The company places emphasis on integrity of internal control systems and accountability and total compliance with all statutory and/or regulatory requirements. Your Company is committed to implement sound corporate governance practices with a view to bring about transparency in its operations and maximize shareholder value.

The Company is in compliance with the requirements stipulated regulation 17 to 27 read with Schedule V and clauses (b) to (q) of sub-regulation (2) of regulation 46 of SEBI Listing Regulations, as applicable, with regard to corporate governance.

Your Company has a mix of Executive and Non-Executive Directors. The Board consists of 7 Directors comprising 2 Executive Directors and 5 Non-Executive Directors, out of which 4 are Independent Directors. The Board has 2 Women Directors out of the 7 above. The composition of the Board represents the finest blend of professionals from various backgrounds which enable the Board to discharge its responsibilities more efficiently and provide effective leadership by taking the Company's business to achieve greater heights. Mr. Sai Gundavelli, Director was the Chairman of the Board for the financial year 2017-2018. The composition of the Board is in compliance with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 149 of the Companies Act, 2013.

Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act. The maximum tenure of independent directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act.

Composition and Category of Directors as on 31st March, 2018

SI. No.	Name	Designation	Category
1	Mr. Sai Gundavelli	Director	Non-Executive, Non-Independent
2	Mrs. Veena Gundavelli	Managing Director	Executive, Non-Independent
3	Mrs. Geetanjali Toopran	WTD & CFO	Executive, Non-Independent
4	Mr. G.R. Venugopala Chary	Director	Non-Executive, Independent
5	Dr. Rafiq K. Dossani	Director	Non-Executive, Independent
6	Mr. Jnana Ranjan Dash	Director	Non-Executive, Independent
7	Dr. Ananda Prabhu Valaboju Kesari	Director	Non-Executive, Independent

Board Meetings and Attendance of Directors

The Board meets at regular intervals to discuss and decides the business policies/strategies and reviews the Financial Performance of the Company and its Subsidiaries. Apart from the above, additional Board meetings will be convened to address specific needs if any of the Company otherwise the Board's approval will be taken by passing resolution by circulation, as permitted by law, which will be approved in the immediate next Meeting of the Board held. Agenda for each meeting along with the explanatory notes are drafted and distributed well in advance to the Directors. The gap between two consecutive meetings did not exceeded four months.

For the year ended on 31st March 2018, the Board was met Nine times viz. 01st May, 2017, 29th May, 2017, 12th June, 2017, 28th July, 2017, 11th August, 2017, 12th October, 2017, 14th November, 2017, 14th February, 2018 and 23rd February, 2018 and The maximum time gap between any of the two meetings was not more than four months.

The attendance record of the Directors at the Board Meetings held during the financial year 2017-18 and at the 37th Annual General Meeting held on 28th September 2017 is as given here under:

Name of the Director	No. of Board Meetings held	No. of Board Meetings attended	Whether attended last AGM
Mr. Sai Gundavelli	9	5	No
Mrs. Veena Gundavelli	9	5	No
Mrs. Geetanjali Toopran	9	8	Yes
Mr. G.R. Venugopala Chary	9	8	No
Dr. Rafiq K. Dossani	9	1	No
Mr. Jnana Ranjan Dash	9	2	No
Dr. Ananda Prabhu Valaboju Kesari	9	7	No

Directorships and Committee Memberships

The details of Directorships and Committee Memberships of the Directors as on 31st March 2018 are given below. None of the Directors is a member of committee of more than ten committees of the Board of the Company and other companies and are acting as a Chairman of more than five committees across of all the companies including the company, in which they are Directors.

Name of the Director	Name of		
	Other Directorship	Committee Membership of Company's & other Board	Committee Chairmanship of Company's & other Board
Mr. Sai Gundavelli	1	-	1
Mrs. Veena Gundavelli	1	-	-
Mrs. Geetanjali Toopran	-	2	-
Mr. G.R. Venugopala Chary	1	4	4
Dr. Rafiq K. Dossani	2	4	-
Mr. Jnana Ranjan Dash	-	4	-
Dr. Ananda Prabhu Valaboju Kesari	-	4	-

Details of Equity Shares of the company held by Non- Executive Directors as on 31st March, 2018.

Sl. No.	Name	Category	Number of Equity Shares
1	Mr. Sai Gundavelli	Non-Executive, Non-Independent	0
2	Mr. G.R. Venugopala Chary	Non-Executive, Independent	0
3	Dr. Rafiq K. Dossani	Non-Executive, Independent	0
4	Mr. Jnana Ranjan Dash	Non-Executive, Independent	0
5	Dr. Ananda Prabhu Valaboju Kesari	Non-Executive, Independent	0

Committees of the Board

The Board has constituted the following Committees and each Committee has its terms of reference. The Chairman of each Committee along with the other Members of the Committee and if required, other Members of the Board, decide the agenda, frequency and the duration of each meeting of that Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Currently, the Board has Three Committees titled as:

- (a) Audit Committee;
- (b) Nomination and Remuneration Committee;
- (c) Stakeholders' Relationship Committee;

(a) Audit Committee

The Audit Committee acts as a via media between the management, the statutory auditors and the Board of Directors. Mr.G.R. Venugopala Chary as Chairman heads the Committee. The internal auditors and statutory auditors are invitees to the meetings. The Company Secretary acts as Secretary to the committee.

The brief description of terms of reference inter alia includes:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of Clause (c) of Sub-Section 3 of section 134 of the Companies Act, 2013
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report

5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower mechanism;
19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;
21. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
22. Review and monitor the auditor's independence and performance and effectiveness of audit process;
23. Examination of the financial statement and the auditors' report thereon;
24. Approval or any subsequent modification of transactions of the company with related parties;
25. Scrutiny of inter-corporate loans and investments;
26. Valuation of undertakings or assets of the company, wherever it is necessary;
27. Evaluation of internal financial controls and risk management systems;
28. Monitoring the end use of funds raised through public offers and related matters;
29. The Audit Committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the company; and
30. The Audit Committee shall have authority to investigate into any matter in relation to the items specified (as mentioned at S.No. 21 to 28 above) or referred to it by the Board and for this purpose shall have power to obtain professional advice from external sources and have full access to information contained in the records of the company.

31. The auditors of a company and the key managerial personnel shall have a right to be heard in the Meetings.

Audit Committee meetings:

The Audit Committee met Four times during the Financial Year 2017-18. The maximum time gap between any of the two meetings was not more than four months.

The Audit Committee meetings were held on 29th May, 2017, 28th July, 2017, 14th November, 2017 and 14th February, 2018.

Composition of the Audit Committee and the details of meetings held and attended by its members are given below:

Name of the Director	Category	Designation	No. of Meetings	
			Held	Attended
Mr. G.R. Venugopala Chary	Independent Director	Chairman	4	3
Dr. Rafiq K. Dossani	Independent Director	Member	4	1
Mr. Jnana Ranjan Dash	Independent Director	Member	4	1
Dr. Ananda Prabhu Valaboju Kesari	Independent Director	Member	4	3
Mrs. Geetanjali Toopran	Executive, Promoter & CFO	Member	4	3

(b) Nomination and Remuneration Committee:

The purpose of remuneration committee is to discharge the Board's responsibilities relating to remuneration of the Company's Executive Directors and to administer the issue of shares and share warrants as per SEBI (ICDR) Regulations, 2009. The committee has overall responsibility for approving and evaluating and recommending plans, policies and programs for the above mentioned purposes.

Terms of reference

The broad terms of reference of the Nomination and Remuneration Committee are:

1. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal;
2. carry on the evaluation of every director's performance;
3. formulation of the criteria for determining qualifications, positive attributes and independence of a director;
4. recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
5. formulation of criteria for evaluation of Independent Directors and the Board;
6. devising a policy on Board diversity;
7. Look after, handle and administer the issue of shares and share warrants as per Regulation 71 of SEBI (ICDR) Regulations 2009 and
8. any other matter as the Board may decide from time to time.

Composition and Meetings

The Nomination and Remuneration committee of the Company comprises Four Non-Executive Directors as members. All of them are Independent Directors. During the year 2017-18, the Nomination and Remuneration committee has met on 1st May, 2017 and 14th February, 2018.

Remuneration Policy

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

(c) Stakeholders Relationship Committee: The Stakeholders Relationship Committee consists of

The Chairman of the Committee is an independent non-executive Director. The Committee has met on 29th May, 2017, 28th July, 2017, 14th November, 2017 and 14th February, 2018 during the year 2017-18.

Composition of the Stakeholders Relationship and the details of meetings held and attended by its members are given below:

Name of the Director	Category	Designation	No. of Meetings	
			Held	Attended
Mr. G. R. Venugopala Chary	Independent Director	Chairman	4	4
Dr. Rafiq K. Dossani	Independent Director	Member	4	0
Mr. Jnana Ranjan Dash	Independent Director	Member	4	0
Dr. Ananda Prabhu Valaboju Kesari	Independent Director	Member	4	3
Mrs. Geetanjali Toopran	Promoter Director	Membe	4	4

Mr. D. Santosh Kumar, Company Secretary was the Compliance Officer during the year under review. He performed the functions of monitoring the complaints received vis-à-vis share transfer and other related processes and reported them to the Board. He also carried out her responsibility as liaison officer with the investors and regulatory authorities, such as SEBI, Stock Exchanges, Registrar Companies, R.B.I. in respect of implementing Laws, Rules and Regulations, and directives of such authorities concerning investor service and complaints.

Whistleblower Policy

The Company has adopted the Whistleblower policy during the year. Employees are not denied access to approach the management on any issue concerning unethical behavior, act or suspected fraud or violation of Company's Code of Conduct Policy.

Independent Directors' Meeting

During the year under review, the Independent Directors met on 15th March, 2018, inter alia to discuss:

- i. review the performance of non-independent Directors and the Board as a whole;
- ii. review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive Directors;
- iii. assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Composition of the Committee is as follows:

Name of the Member	Position
Mr. G.R. Venugopala Chary	Chairman
Mr. Jnana Ranjan Dash	Member
Dr. Rafiq. K. Dossani	Member
Dr. Ananda Prabhu Valaboju Kesari	Member

Disclosures

The Company follows the accounting standards and guidelines laid down by the Institute of Chartered Accountants of India (ICAI) in preparation of its financial statements.

Materially Significant Related party transactions

During the year, the Company has not entered into any transactions of material nature with the Directors, their relatives or management which is in conflict with the interest of the Company.

All the related party transactions are strictly done on arm's length basis according to the Related Party Transaction Policy adopted by the company which can be accessed on the website: www.technvision.com. The Company presents a statement of all related party transactions before the Audit Committee on a quarterly basis, specifying the nature and value of the transaction.

Disclosure on materially significant related party transactions are made under Notes forming part of the accounts in accordance with provisions of Accounting Standard 18.

Such transactions are provided to the Board, and the interested Directors neither participate in the discussion, nor do they vote on such matters, wherever approval of the Board is sought.

There is no pecuniary relationship or transactions of non-executive Directors' vis-à-vis the Company that has potential conflict with the interests of the company at large.

There has been no non-compliance by the Company of the regulations imposed by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets during the last 3 years.

Investor Requests/Complaints for the period 1st April 2017 to 31st March 2018.

During the year 2017-18 under review, No Complaints were received from the Shareholders.

General Body Meetings

A. Details of location and time of holding the last three Annual General Meetings are:

Financial Year ended 31 March	Date	Time	Venue
35 th AGM - 2015	30-09-2015	03:00 P. M.	Hotel BLUE ORCHID, Hall No.1, 2nd Floor, Habsiguda X Roads, Secunderabad – 5000 07.
36 th AGM - 2016	30-09-2016	03:00 P. M.	Hotel BLUE ORCHID, Hall No.1, 2nd Floor, Habsiguda X Roads, Secunderabad – 5000 07.
37 th AGM - 2017	28-09-2017	10:00 A. M.	Hotel BLUE ORCHID, Hall No.1, 2nd Floor, Habsiguda X Roads, Secunderabad – 5000 07.

B. Special Resolutions passed through postal ballot system during the year and person who conducted the postal ballot exercise.

There is no Special Resolution has been passed through the Postal Ballot.

C. Whether any special resolution proposed to be conducted through postal ballot.

No special resolution is proposed to be conducted through postal ballot system.

Means of communication

Financial results of the Company (Quarterly, half-yearly and Annual) have been approved by the Board and intimated to the Stock Exchanges and are published in all editions of Business Standard and Hyderabad edition Telugu News Paper viz. Neti Dina Patrika Surya.

General shareholder information

a. Day and Date : **Friday, the 28th Day of September, 2018**
TIME : **03:00 PM**
VENUE : **Hotel BLUE ORCHID, Hall No.1, IInd Floor, Habsiguda X Roads, Hyderabad – 500 007.**

b. Book Closure Dates : **17th September, 2018 to 28th September, 2018**
(both the dates inclusive)

c. Financial Calendar for the Accounting year 2017-18

Results for Quarter ending June, 2018 - Within 45 days of the quarter
 Results for Quarter ending September, 2018 - Within 45 days of the quarter
 Results for Quarter ending December, 2018 - Within 45 days of the quarter
 Results for Quarter ending March, 2019 - Last week of May 2019

D. Listing of Shares

The equity shares of the company are listed at:

The Bombay Stock Exchange Ltd., Mumbai, 1st Floor, New Trading Ring, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 and the listing fee for 2017-18 has already been paid by the Company.

E. Stock Code

(a) Trading Symbol : TECHNVISN
 (b) Demat ISIN Number in NSDL and CDSL : INE314H01012
 (c) Scrip ID : 501421

F. Stock Market Data

National Securities Depository Limited
Trade World, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai- 400 013

Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 28th Floor.
Dalal Street, Mumbai-400 023

G. Market Price Data:

The high and low prices of shares traded during each month of the last accounting year 2017-18 as downloaded from BSE website are as under.

Month	BSE	
	High (in ₹)	Low (in ₹)
April, 2017	223.00	194.80
May, 2017	223.50	178.40
June, 2017	190.00	146.70
July, 2017	159.10	128.00
August, 2017	164.50	125.05
September, 2017	179.90	118.20
October, 2017	204.50	185.00
November, 2017	227.90	189.95
December, 2017	253.00	234.90
January, 2018	265.65	176.45
February, 2018	167.65	113.75
March, 2018	119.05	101.90

H. Distribution of Shareholding as on 31st March 2018:

No. of shares	Shareholders		Shares	
	Numbers	%	Numbers	%
1 - 500	440	76.25	48744	0.78
501 - 1,000	48	8.31	37719	0.60
1,001 - 2,000	32	5.55	47171	0.75
2,001 - 3,000	11	1.91	27860	0.44
3,001 - 4,000	08	1.39	28847	0.46
4,001 - 5,000	03	0.52	14149	0.23
5,001-10000	11	1.91	72965	1.16
10,001 AND ABOVE	24	4.16	5997545	95.58
TOTAL	577	100.00	6275000	100.00

I. Shareholding Pattern as on 31st March, 2018

SI. No.	Category	No of Share holders	No of shares	%
1.	Promoters - Indian	10	4,663,273	74.32
2.	Bodies Corporate	06	7,510	0.12
3.	Individual shareholders holding nominal share capital upto ₹ 1 Lakh	533	256,390	4.08
4.	Individual shareholders holding nominal share capital in excess of ₹ 1 Lakh	11	230,922	3.68
5.	Clearing Member	08	4,753	0.07
6.	Trust	03	817,350	13.03
7.	Non Resident Individuals	06	294,802	4.70
TOTAL		577	6,275,000	100.00

J. Registrar & Share Transfer Agents:

The company has appointed M/s. Venture Capital and Corporate Investments Private Limited as the Registrar and Transfer Agents for both physical and electronic shares. The ISIN No. of the Company's shares is INE314H01012.

The address of the Registrar and Transfer Agent is as follows:

M/s. Venture Capital and Corporate Investments Private Limited 12-10-167, Bharatnagar, Hyderabad, Telangana, India - 500 018.

Phone Nos.: 040-23818475 / 476,

Fax No.: 040-23868024

Website: <http://www.vccipl.com>

E-Mail ID: info@vccilindia.com

Shareholders are requested to address all correspondence such as for transfer, transmission, Electronic Clearing Service, Demat related queries etc., to the Registrar and Transfer Agent

K. Dematerialisation of shares:

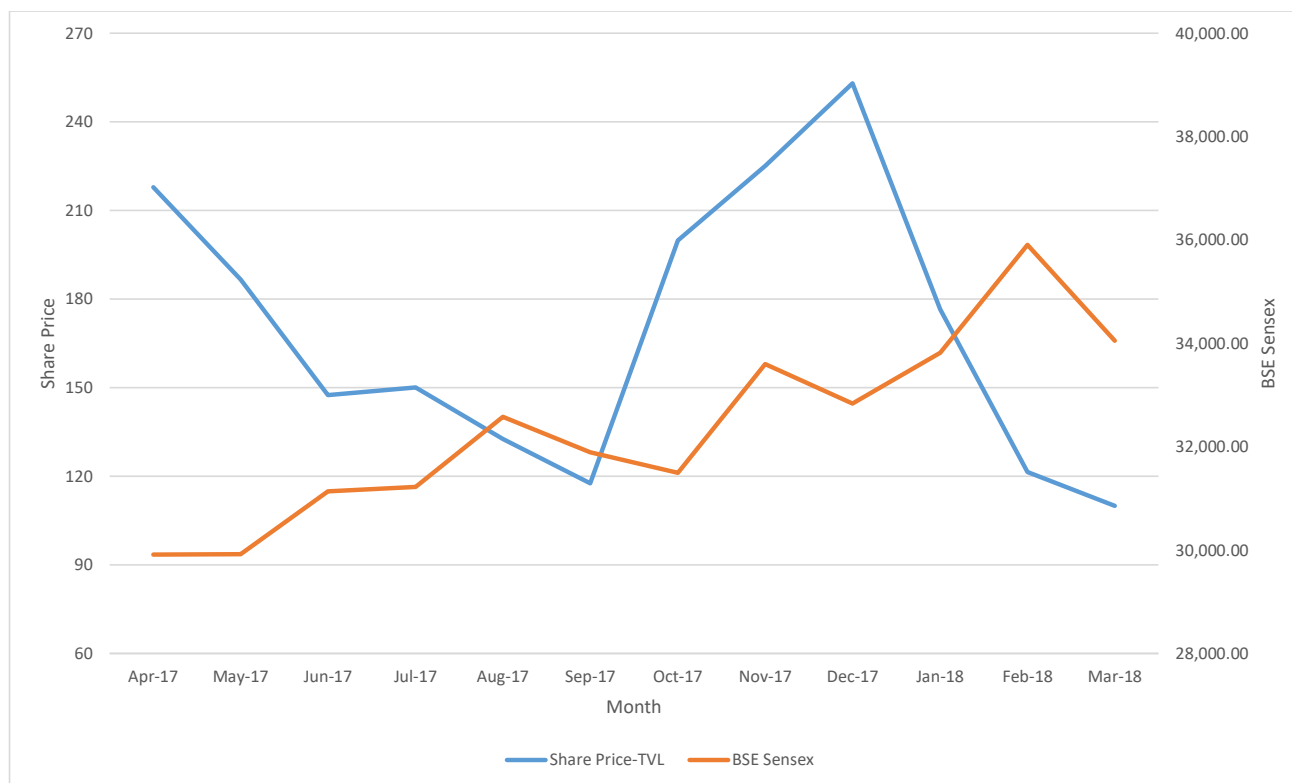
56,92,149 equity shares representing 90.72% of the total paid up equity capital were held in dematerialized form with the National Securities Depository Limited and Central Depository Services (India) Ltd. as on 31 March 2018.

Shareholders holding shares in physical form are requested to convert their physical holdings to demat /electronic form through any of the registered Depository Participants (DPs) to avoid the hassles involved in dealing in physical shares such as possibility of loss, mutilation, etc and also to ensure safe and speedy transaction in respect of the shares held and payment of dividend thereof.

L. Address for Investor Correspondence

Mr. Diddiga Santosh Kumar
 Company Secretary
 1486 (12-13-522), Lane No. 13, Street No. 14,
 Tarnaka, Secunderabad,
 Telangana, India - 500 017.
 CIN: L51900TG1980PLC054066
 Phone Nos.: 040-2717 0822, 27175157, 27177951,
 Fax No.: 040-2717 3240
 E-Mail ID:santosh.diddiga@solix.in

M. Performance of the Share Price of the company in comparison to BSE Sensex



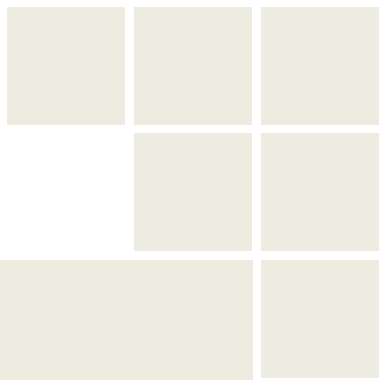
Registered Office:

1486 (12-13-522), Lane No. 13, Street No. 14,
 Tarnaka, Secunderabad - 500 017.
 Telangana, India

CIN: L51900TG1980PLC054066
 Phone Nos.: 040-2717 0822, 27175157, 27177951,
 Fax No.: 040-2717 3240
 E-Mail: investor_relations@technvision.com
 Date: 27th July, 2018

**By order of the Board
 TechNvision Ventures Ltd.,**

sd/-
Sai Gundavelli
 Chairman
 DIN: 00178777



CERTIFICATE ON
CORPORATE GOVERNANCE

INDEPENDENT AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
M/s. TECHVISION VENTURES LIMITED,

1. This certificate is issued in accordance with the terms of our engagement with TechNvision Ventures Limited ('the Company').
2. We have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on March 31, 2018, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

MANAGEMENTS' RESPONSIBILITY

3. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

AUDITOR'S RESPONSIBILITY

4. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
5. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
6. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note, on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

OPINION

8. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the Listing Regulations during the year ended March 31, 2018.

9. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

for **Ayyadevera & Co**
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas
Proprietor
Membership No.028803

Place: Hyderabad
Date: 25th May 2018

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR
MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT
CIN: L51900TG1980PLC054066**

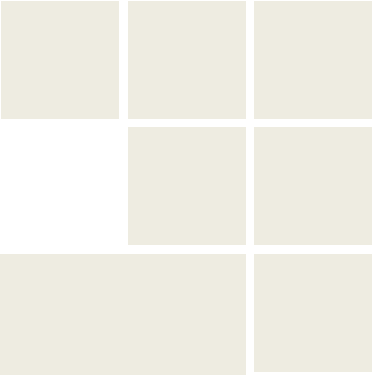
This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Executive Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors and Independent Directors. These Codes are available on the Company's website.

I confirm that the Company has in respect of the year ended on 31st March, 2018, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Team means the Chief Financial Officer, employees in the Executive Vice President cadre and the Company Secretary as on 31st March, 2018.

Place: Secunderabad
Date: 27th July, 2018

sd/-
Veena Gundavelli
Managing Director
DIN: 00197010



CEO/CFO

CERTIFICATE

**CERTIFICATE OF MANAGING DIRECTOR & EXECUTIVE DIRECTOR PURSUANT TO
REGULATION 17 OF THE LISTING AGREEMENT.**

To,
The Board of Directors,
TechNvision Ventures Limited

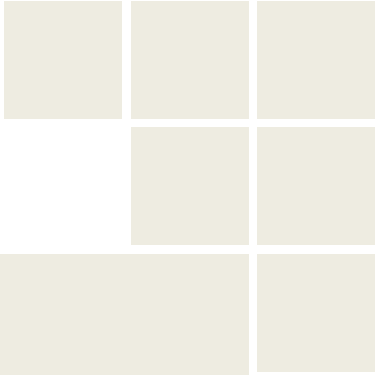
We certify that:

- a. We have reviewed the Balance Sheet and Statement of Profit and Loss and all its schedules and Notes on accounts as well as the cash flow statements of **TechNvision Ventures Limited** for the year ended on 31st March, 2018 and the Directors' Report and these statements/reports:
 - Do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - Together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. To the best of our knowledge and belief, there are, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit Committee:
 - significant improvement in internal control over financial reporting during the year;
 - significant changes in accounting policies if any, made during the year and that the same have been discussed in the notes to the financial statements; and
 - no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Place: Secunderabad
Date: 25th May 2018

Geetanjali Toopran
Whole Time Director & CFO
DIN: 01498741

Veena Gundavelli
Managing Director
DIN: 00197010



AUDITOR'S REPORT
STANDALONE

INDEPENDENT AUDITOR'S REPORT

To the Members of **TECHVISION VENTURES LIMITED**

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of TechNvision Ventures Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its profits including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations that would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

Other Matter

The comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 1, 2016 prepared in accordance with Ind AS, included in these Ind AS financial statements, have been audited by the predecessor auditor who had audited the financial statements for the relevant periods. The report of the predecessor auditor on the comparative financial information and the opening balance sheet, dated 29th May, 2017 expressed an unmodified opinion.

for **Ayyadevera & Co**
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas
Proprietor
Membership No.028803

Place: Hyderabad
Date: 25th May 2018

ANNEXURE 1 TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF TECHNVISION VENTURES LIMITED

[Referred to in para 1 under the heading ‘Report on Other Legal and Regulatory Requirements’]
Year ended March 31, 2018

1.	a.	The company is maintaining proper records showing full particulars, including quantitative details and details about the situation of fixed assets.
	b.	These fixed assets have been verified by the Management at reasonable intervals. According to information and explanations given to us no material discrepancies have been noticed on such verification.
2.		The company has got no inventory.
3.		The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4.		The company has not made any investment in a subsidiary during the year. The company has complied with the provisions of section 186 .
5.		The company has not accepted any Deposits.
6.		We have been given to understand that the Central Government has not prescribed any cost records to be maintained.
7.	a.	There are no undisputed statutory dues that are outstanding for more than six months from the date they became payable.
	b.	According to the information and explanations given to us, there are no outstanding statutory dues on account of disputes.
8.		The company does not have any borrowings from Government or Debenture holders or any other institution.
9.		The company has not raised any monies by way of any Public Offer or Term Loans during the year under review
10.		To the best of our information and according to explanations given to us no fraud by the company or on the company by its officers or employees has been noticed or reported during the year under review.
11.		The managerial remuneration paid / provided by the company is in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12.		The company is not a Nidhi Company.
13.		The transactions with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
14.		The company has not made any preferential allotment or private placement of shares or debentures during the year under review.
15.		The company has not entered into any non-cash transactions with its Directors or persons connected with them.
16.		The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for **Ayyadevera & Co**
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas
Proprietor
Membership No.028803

Place: Hyderabad
Date: 25th May 2018

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF TECHVISION VENTURES LIMITED.**Year ended March 31, 2018**

[Referred to in para.2 (f) under the heading 'Report on Other Legal and Regulatory Requirements']

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TECHVISION VENTURES LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control

over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

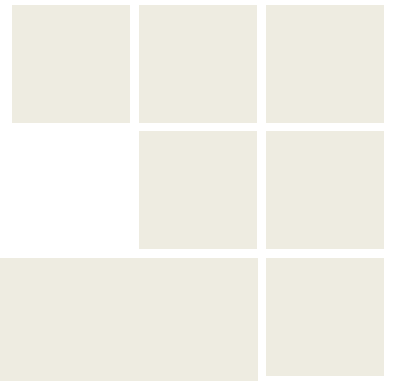
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **Ayyadevera & Co**
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas
Proprietor
Membership No.028803

Place: Hyderabad
Date: 25th May 2018



STANDALONE
FINANCIAL STATEMENT

TECHVISION VENTURES LIMITED
Standalone Balance Sheet as at 31st March 2018
 (All amounts are in ₹, unless otherwise stated)

PARTICULARS	NOTE	AS AT		
		31 ST MARCH, 2018	31 ST MARCH, 2017	1 ST APRIL, 2016
ASSETS				
1. NON-CURRENT ASSETS				
a) Property, plant and equipment	3	7,799,127	4,684,373	4,463,960
b) Capital work-in-progress		-	-	-
c) Investment Property		-	-	-
d) Goodwill		-	-	-
e) Other Intangible Assets		-	-	-
f) Intangible assets under development		-	-	-
g) Biological Assets other than bearer plants		-	-	-
h) Financias Assets				
(i) Investments	4	95,309,440	95,309,440	95,309,440
(ii) Trade Receivables		-	-	-
(iii) Loans		-	-	-
(iv) Others		-	-	-
i) Deferred tax assets (net)	5	712,205	597,544	336,567
j) Other non-current assets		-	-	-
2. CURRENT ASSETS				
a) Inventories		-	-	-
b) Financial asset				
(i) Investments		-	-	-
(ii) Trade receivables	6	46,186,839	49,387,803	63,763,747
(iii) Cash and Cash equivalents	7	1,107,256	633,526	187,435
(iv) Bank balances other than (iii) above	8	7,072,276	6,488,663	13,460,203
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
c) Current Tax Assets (Net)		-	-	-
d) Other current assets	9	5,373,179	6,439,608	7,818,629
TOTAL ASSETS		163,560,322	163,540,957	185,339,981
EQUITY AND LIABILITIES				
EQUITY				
a) Equity Share Capital	10	62,750,000	62,750,000	62,750,000
b) Other Equity				
(i) Securities premium	11	18,000,000	18,000,000	18,000,000
(ii) Retained earnings	11	66,868,214	66,021,678	65,796,652

PARTICULARS	NOTE	AS AT		
		31 ST MARCH, 2018	31 ST MARCH, 2017	1 ST APRIL, 2016
LIABILITIES				
1. NON-CURRENT LIABILITIES				
a) Financial Liabilities				
(i) borrowings	12	6,013,004	6,763,004	28,228,004
(ii) Trade Payables		-	-	-
(iii) Other Financial Liabilities (other than those specified in item (b))		-	-	-
b) Provisions		-	-	-
c) Deferred Tax Liabilities (Net)		-	-	-
d) Other Non-Current Liabilities		-	-	-
2. CURRENT LIABILITIES				
a) Financial Liabilities				
(i) borrowings		-	-	-
(ii) Trade Payables	13	1,314,968	1,250,056	1,634,743
(iii) Other Financial Liabilities (other than those specified in item (c))				
b) Other current liabilities	14	5,188,737	5,473,319	5,875,482
c) Provisions	15	3,425,400	3,282,900	3,055,100
d) Current Tax Liabilities (Net)		-	-	-
TOTAL EQUITY AND LIABILITIES		163,560,323	163,540,957	185,339,981
General Information and Significant Accounting Policies & other disclosures	1 & 2			

Notes 1 to 24 form part of Financial Statements

As per our Report of even date attached

for and on behalf of the Board

 for **Ayyadevera & Co.**,
 Chartered Accountants
 ICAI FRN No. 000278S

Ayyadevara Srinivas (Proprietor)
 Membership Number: 028803

 Veena Gundavelli
 Managing Director
 DIN: 00197010

 Geetanjali Toopran
 Whole Time Director & CFO
 DIN:01498741

 Santosh Kumar D
 Company Secretary

 Place: Secunderabad | Date : 25th May 2018

TECHNVISION VENTURES LIMITED
Standalone Statement of Profit and Loss for the year ended 31st March 2018
 (All amounts are in ₹, unless otherwise stated)

PARTICULARS	NOTE	YEAR ENDED	
		31 ST MARCH, 2018	31 ST MARCH, 2017
I. Revenue from operations	16	65,124,887	59,140,783
II. Other Income	17	1,998,989	248,043
III. TOTAL REVENUE (I+II)		67,123,876	59,388,826
IV. EXPENSES			
Cost of Material Consumed		-	-
Changes in Inventories of finished goods and work-in-progress		-	-
Employee benefit expenses	18	56,672,180	49,003,301
Finance costs	19	121,572	197,119
Depreciation and amortization expenses	3	1,487,800	1,476,667
Other expenses	20	7,241,249	8,068,746
TOTAL EXPENSES (IV)		65,522,801	58,745,833
V. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)		1,601,075	642,993
VI. Exceptional Items		-	-
VII. PROFIT/(LOSS) BEFORE TAX (V+VI)		1,601,075	642,993
VIII. TAX EXPENSE			
1. Current tax (including Earlier year provisions written back)		869,201	678,943
2. Deferred tax		(114,662)	(260,976)
IX. PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		846,536	225,026
X. Profit/(Loss) from discontinued operations		-	-
XI. Tax Expense of discontinued operations		-	-
XII. Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-
XIII. Profit/(Loss) for the period (IX+XII)		846,536	225,026
XIV. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(Loss) and other Comprehensive Income for the period)		846,536	225,026

PARTICULARS	NOTE	YEAR ENDED	
		31 ST MARCH, 2018	31 ST MARCH, 2017
XVI. Earnings per equity share (for continuing operation):			
Basic		0.13	0.04
Diluted		0.13	0.04
XVII. Earnings per equity share (for discontinued operation):			
Basic		0.13	0.04
Diluted		0.13	0.04
XVII. Earnings per equity share (for discontinued & continuing operations):			
Basic		0.13	0.04
Diluted		0.13	0.04
General Information and Significant Significant Accounting Policies & other disclosures	1 & 2		

Notes 1 to 24 form part of Financial Statements

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevera & Co.,**
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas (Proprietor)
Membership Number: 028803

Veena Gundavelli
Managing Director
DIN: 00197010

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741

Santosh Kumar D
Company Secretary

Place: Secunderabad | Date : 25th May 2018

TECHNVISION VENTURES LIMITED
Statement of Changes in Equity for the year ended 31st March 2018
 (All amounts are in ₹, unless otherwise stated)

S.NO	PARTICULARS	RUPEES
1	EQUITY SHARE CAPITAL:	
	Balance as on 01.04.2016	62,750,000
	Changes during the year	-
	Balance as on 01.04.2017	62,750,000
	Changes during the year	-
	Balance as on 31.03.2018	62,750,000

2	OTHER EQUITY		
PARTICULARS		RESERVES & SURPLUS	
		SECURITIES PREMIUM	RETAINED EARNINGS
a	Balance as on 01.04.2016	18,000,000	65,796,652
	Add: Profit for the year		225,026
b	Balance as on 01.04.2017	18,000,000	66,021,678
	Add: Profit for the year		846,536
c	Balance as on 31.03.2018	18,000,000	66,868,214

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevera & Co.**,
 Chartered Accountants
 ICAI FRN No. 000278S

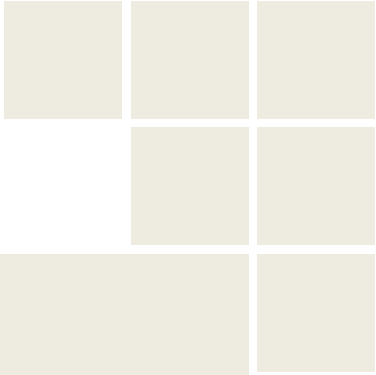
Ayyadevara Srinivas (Proprietor)
 Membership Number: 028803

Veena Gundavelli
 Managing Director
 DIN: 00197010

Geetanjali Toopran
 Whole Time Director & CFO
 DIN:01498741

Santosh Kumar D
 Company Secretary

Place: Secunderabad | Date : 25th May 2018



STANDALONE

NOTES TO THE FINANCIAL STATEMENTS

TECHNVISION VENTURES LIMITED

Notes to the Standalone Financial Statements for the year ended on March 31, 2018

1. General Information

i. Company Over View

Technvision Ventures Limited ('TVL') is a Public Limited company incorporated and Domiciled in India, having its registered office at Secunderabad, Telangana, India. TVL has its primary listing on Bombay Stock Exchange (BSE), in India.

TechN Vision Ventures Limited is engaged in the business of providing a broad range of Information Technology Products and Services that help Enterprises to create and manage information more effectively and economically.

ii. Compliance with Indian Accounting Standards

- a. All companies that are being listed with stock exchange are required to adopt Ind AS. Accordingly, the company has adopted Ind AS, in accordance with Notification dated February 16, 2015 issued by Ministry of Corporate Affairs, Government of India, with effect from April 01, 2017 with transition date on April 01, 2016.

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act 2013 (the Act), read with Companies (Indian Accounting Standard) Rules 2015. The company has uniformly applied all the applicable accounting policies during the periods presented.

The financial statements up to and for the period ended March 31, 2017 were prepared in accordance with the Companies (Accounting Standards) Rules 2006, notified under section 133 of the Act. The company has adopted all the Ind AS standard and the adoption was carried out in accordance with Ind AS 101, First Time Adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles Generally Accepted in India as prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.

- b. Year ended March 31, 2018 is the first time of adoption of Ind AS. Accordingly the opening Balance Sheet of the company as at April 01, 2016 is presented based on which the Balance Sheets of March 31, 2017 and March 31, 2018 are prepared under Ind AS. In preparing the said Balance Sheets the company has opted for the exemptions given in Ind AS 101 for first time adoption of Ind AS.

iii. Overall Considerations

- a. The financial statements have been prepared using significant accounting policies that are in effect as at March 31, 2018 as presented in detail hereunder.

In accordance with Ind AS 101, "First Time Adoption of Indian Accounting Standards", the company presents Balance Sheets for three years, Statement of Profit and Loss and Cash Flows for two years, and related notes including comparative information for all these statements.

2. Significant Accounting Policies and other disclosures

i. System of Accounting

These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies Act, 2013 ('the Act'). The company has prepared the financial statements in accordance with the Schedule III notified under the Companies Act, 2013.

All Assets and Liabilities have been classified as current or non-current, as the case may be, as per the Company's normal operative cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Since the Company is in the business of providing a broad range of Information Technology Products and Services, the Company has determined its operative cycle as 12 months for the purpose of current and noncurrent classification of Assets and Liabilities.

The preparation of the financial statements requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date in accordance to the generally accepted principles. The estimates and the assumptions used in these financial statements are purely based upon the management's evaluation of relevant facts and circumstances as of the date of the financial statements.

ii. Property, plant and equipment

Tangible Assets are stated at acquisition cost, net of accumulated depreciation along with accumulated impairment losses. Cost comprises of the purchase price and other attributable indirect expenses including cost of borrowings till the date of capitalization. In the case of assets involving material investment and substantial lead time for their set up, those assets are valued at cost including inward freight, expenses, taxes and duties etc, as applicable.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond items previously assessed standard of performance. Gains or Losses arising from the retirement or disposal of fixed assets which are carried at cost, are recognized in the Statement of Profit and Loss.

Depreciation is provided in accordance with Schedule II prescribed under Sub Section 2 of Section 123 of Companies Act, 2013 on the basis of useful life of the respective assets. Depreciation on additions/ deletions during the year is being provided for, on a prorata basis with reference to the month in which such asset is added or deleted, as the case may be.

iii. Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated period based on the decision of the management. The amortization period and the amortization method are reviewed by the management at each financial year end. If the expected period of usage is significantly different from the previous estimates, the amortization period is changed accordingly based on the management decision.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense as the case may be, in the Statement of Profit and Loss. Intangible Assets ie., Computer Software and Capitalized Software are amortized over a period of 6 years.

iv. Trade Receivables

Trade receivables are stated at the recoverable values. Assessment is made on a periodical basis to assess the credit risk in respect of the credit extended to the customers and adjustments are carried out where necessary and found expedient. Provision, if any, made for the doubtful debts is charged to revenue.

v. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which assets are that necessarily take a substantial period of time to get ready for their intended use of operation or sale, are added to the cost of the respective assets. All other borrowing costs are recognized as financial costs in Statement of Profit and Loss for the period in which they are incurred.

vi. Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. Assets, which are impaired by disuse or obsolescence, are segregated from the concerned asset category and shown as deletions in the Fixed Assets (schedule) and appropriate provision, is made for the difference between the net carrying cost, and the net realizable value in respect of the dismissed or deleted assets.

vii. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date of such investments are classified as current investments. All other investments are classified as long term investments.

Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, suitable provision for diminution in value is made to recognize the decline, other than temporary, in the value of the relevant investments, individually.

viii. Sundry Debtors and Advances

Sundry Debtors and Advances are considered at the realizable value. Specific debts and advances identified as irrecoverable and doubtful are written off or provided for respectively and the same are suitably considered in the Statement of Profit and Loss for the year.

ix. Cash and Cash Equivalents

In the Financial Statements, cash & cash equivalents include cash in hand, cash at banks & fixed deposits with banks.

x. Foreign Currency Translation

Transactions effected during the year in foreign currency are recorded at the exchange rate prevailing at the time of respective transactions. Assets and Liabilities related to foreign currency transactions remaining unsettled at the year-end are translated at contract rates, which are covered by foreign exchange contracts and at applicable year-end rate in other cases. Realized gains/losses, particularly in respect of Commercial Debts realized by way of foreign exchange transactions other than those relating to fixed assets, are Considered appropriately in the Statement of Profit and Loss. Gain/Loss on transaction of long-term liabilities incurred to acquire fixed assets is treated as an adjustment to the carrying cost of the respective fixed assets.

xi. Revenue Recognition

Revenue from Software development on Fixed - Price and fixed Time Frame contract, where there is no uncertainty as to measurement or collectability, revenue consideration is recognized as per the percentage of completion method.

xii . Staff Benefits

- a. **Gratuity:** The Company provides for gratuity, for covering eligible employees in accordance with the applicable provisions of Payment of Gratuity Act, 1972. The eligible employees are paid a lump sum amount at the time of retirement, death, incapacitation or cessation of employment and the amount is computed on the basis of respective employee's last drawn salary and the tenure of employment with the Company. The provision for the said liability is accordingly determined and recognized as an expense in the Statement of Profit and Loss for the year. The company does not participate in any other benefit plans.

Provident Fund contribution are accountable on accrual basis.

xiii. Tax Expense

- a. **Current Tax:** Tax expense for the period, comprising of current tax and deferred tax, are included in the determination of the net profit or loss for the year. Provision for Current tax is made for the amount expected to be paid in respect of the taxable income for the year in accordance with the current tax laws.
- b. **Deferred Tax:** Deferred tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in subsequent periods, subject to consideration of prudence.
- c. **Minimum Alternative Tax:** MAT credit is recognized as an asset only to the extent based on a possible evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is adjusted to the extent there is no longer possible evidence to the effect that the Company will pay normal income tax during the specified year.

xiv. Provisions and Contingent Liabilities

- a. **Provisions:** Provisions are recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

- b. Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

xv. Leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operative leases. The company's significant leasing arrangements are in respect of operating leases of office premises. The leasing arrangements are for a period ranging between one year to three years generally and are either renewable or cancelable by mutual consent and on agreed terms. Payments made under operating leases are charged in the Statement of Profit and Loss.

xvi. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after applicable taxes for the period. The weighted average value of equity shares considered for EPS is ₹ 10/- per equity share.

xvii. Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

NOTES TO THE FINANCIAL STATEMENTS
(All amounts are in ₹, unless otherwise stated)

3. PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	PLANT AND EQUIPMENT	ELECTRICAL FITTINGS	FURNITURE AND FIXTURES	OFFICE EQUIPMENTS	VEHICLES	SOFTWARE	TOTAL
Year ended March 31, 2017 Gross carrying amount							
Deemed cost as at April 1, 2016	9,974,180	465,422	1,532,561	2,486,435	2,414,454	100,145	16,973,197
Additions	466,524	746,745	395,500	88,311	-	-	1,697,080
Disposals	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-
Closing Gross Carryig Amount as at March 31, 2017	10,440,704	1,212,167	1,928,061	2,574,746	2,414,454	100,145	18,670,277
Accumulated Depreciation							
As on April 01, 2016	8,809,036	125,336	1,078,363	1,565,698	856,888	73,916	12,509,237
Depreciation Charges during the year	740,630	94,413	131,699	290,223	210,846	8,856	1,476,667
Disposals	-	-	-	-	-	-	-
Closing accumulated depreciation 31.03.2017	9,549,666	219,749	1,210,062	1,855,921	1,067,734	82,772	13,985,904
Net carrying amount 31.03.2017	10,440,704	1,212,167	1,928,061	2,574,746	2,414,454	100,145	18,670,277
Year ended March 31, 2018 Gross carrying amount							
As on April 01, 2017	10,440,704	1,212,167	1,928,061	2,574,746	2,414,454	100,145	18,670,277
Additions	1,684,979	469,787	2,202,003	245,784	-	26,565	4,629,118
Disposals	-	-	-	-	-	-	-
Balance as at March 31, 2018	12,125,683	1,681,954	4,130,064	2,820,530	2,414,454	126,710	23,299,395
Accumulated Depreciation							
As on April 01, 2017	9,549,666	219,749	1,210,062	1,855,921	1,067,734	82,772	13,985,904
Depreciation Charge	639,065	134,585	176,725	309,377	210,846	17,202	1,487,800
Disposals	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	26,564	26,564
Closing accumulated depreciation 31.03. 2018	10,188,731	354,334	1,386,787	2,165,298	1,278,580	126,538	15,500,268
Carrying amounts (net) At March 31, 2018	1,936,952	1,327,620	2,743,277	655,232	1,135,874	172	7,799,127

PARTICULARS	AS AT		
	31 ST MARCH, 2018	31 ST MARCH, 2017	1 ST APRIL, 2016
4. INVESTMENTS			
In shares : Unquoted (Non Trade)			
A). Accelforce Pte Ltd., Singapore 1 fully paid up Share amounting to 100% Capital of the Company - Valued at cost	28	28	28
B) Siti Corporation., USA 3,01,68,182 fully paid up shares amounting to 100% Capital of the Company - Valued at cost	28,655,964	28,655,964	28,655,964
C) Solix Technologies Inc., USA 28,50,000 fully paid up shares amounting to 11.53% Capital of the Company - Valued at cost	66,653,328	66,653,328	66,653,328
In shares : quoted (Non Trade)			
A). Associated Cement Company Ltd. {Refer Note Below} 1 fully paid Equity shares of ₹ 10/- each in	120	120	120
TOTAL	95,309,440	95,309,440	95,309,440
Note: Market Value of Investments - ₹ 1508.20 as on March 31 st 2018 for ACC Ltd (Prev Year ₹ 1446.15)			
5. DEFERRED TAX LIABILITIES/ ASSETS			
Beginning of the Year related to Fixed Assets	597,544	336,567	262,891
Add: Timing difference arising during the year on account of depreciation	114,661	260,977	73,676
DEFERRED TAX ASSET	712,205	597,544	336,567
6. TRADE RECEIVABLES			
Unsecured and Considered Good	46,186,839	49,387,803	63,763,747
TOTAL	46,186,839	49,387,803	63,763,747
7. CASH AND CASH EQUIVALENTS			
Cash on Hand	1,107,256	633,526	187,435
TOTAL	1,107,256	633,526	187,435
8. BANK BALANCES			
Balance with Scheduled Banks			
1. Current Accounts	6,772,421	6,203,263	1,674,803
2. Margin money Deposits	299,855	285,400	11,785,400
TOTAL	7,072,276	6,488,663	13,460,203
9. OTHER CURRENT ASSETS			
Other Loans And Advances	1,891,270	551,323	583,222
Prepaid Taxes	3,481,908	5,888,285	7,233,500
Software WIP	-	-	1,907
TOTAL	5,373,179	6,439,608	7,818,629

PARTICULARS	AS AT			
	31 ST MARCH, 2018	31 ST MARCH, 2017	1 ST APRIL, 2016	
10. EQUITY SHARE CAPITAL				
a) Authorised:				
At the beginning of the year (7,00,000 Equity Shares of ₹ 10/each)	70,000,000	70,000,000	70,000,000	
Addition during the year	-	-	-	
At the end of the year	70,000,000	70,000,000	70,000,000	
b) Movement in Paid Up Capital				
At the beginning of the year (62,75,000 Equity Shares of ₹ 10/each)	62,750,000	62,750,000	62,750,000	
Changes during the year	-	-	-	
At the end of the year	62,750,000	62,750,000	62,750,000	
c) Par value of shares	10/-	10/-	10/-	
d) Number of shares outstanding at the beginning of the year	6,275,000	6,275,000	6,275,000	
Changes during the year	-	-	-	
Number of shares outstanding at the end of the year	6,275,000	6,275,000	6,275,000	
e) During the five years immediately preceeding the current financial year, the company has not issued any shares without payment being received in cash, nor issued any bonus shares.neither did the company buy back any shares during the said period.				
f) The Company has only one class of shares. i.e. Equity Shares				
g) Terms and Rights attached to Equity Shares.				
The company has only one class of Equity Shares having par value of ₹ 10/- per share. The Company declares and pays dividends in Indian Rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
h) Details of Share holders holding more than 5% shares of the company				
NAME OF THE SHAREHOLDER	NO OF SHARES		PERCENTAGE	
	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1. Tiebeam Technologies India Pvt.Ltd.	4,290,000	42,900,000	68.37	68.37

PARTICULARS	AS AT		
	31 ST MARCH, 2018	31 ST MARCH, 2017	1 ST APRIL, 2016
11. OTHER EQUITY - RESERVES & SURPLUS			
Share Premium Account	18,000,000	18,000,000	18,000,000
Credit Balance in Profit and Loss	66,868,214	66,021,678	65,796,652
TOTAL	84,868,214	84,021,678	83,796,652
12. BORROWINGS			
1. Secured			
Term Loans	-	-	-
Technology Development Board, India	-	-	20,300,000
2. Unsecured from related parties	6,013,004	6,763,004	7,928,004
TOTAL	6,013,004	6,763,004	28,228,004
13. TRADE PAYABLES			
Sundry Creditors	1,314,968	1,250,056	1,634,743
TOTAL	1,314,968	1,250,056	1,634,743
14. OTHER CURRENT LIABILITIES			
Other liabilities	5,188,737	5,473,319	5,875,482
TOTAL	5,188,737	5,473,319	5,875,482
15. PROVISIONS			
Gratuity	3,425,400	3,282,900	3,055,100
TOTAL	3,425,400	3,282,900	3,055,100

NOTES TO STATEMENT OF PROFIT AND LOSS
(All amounts are in ₹, unless otherwise stated)

PARTICULARS	AS AT	
	31 ST MARCH, 2018	31 ST MARCH, 2017
16. REVENUE FROM OPERATIONS		
Domestic - IT Services	934,722	1,580,822
Exports - IT Services	64,749,983	59,035,458
Gain on Foreign Exchange Fluctuation	(559,818)	(1,475,497)
TOTAL	65,124,887	59,140,783
17. OTHER INCOME		
Interest Received on Fixed Deposits	28,580	34,822
Interest on Income Tax Refund	1,970,409	213,221
TOTAL	1,998,989	248,043
18. EMPLOYEE BENEFIT EXPENSES		
Salaries, Allowances and Other Benefits	53,498,827	45,918,654
Administrative charges on PF Contribution	109,304	370,579
Staff Welfare	693,691	799,058
Consultants Fee	2,370,358	1,915,010
TOTAL	56,672,180	49,003,301
19. FINANCE COSTS		
Bank Service Charges	85,046	90,759
Interest on others	36,526	106,360
TOTAL	121,572	197,119
20. OTHER EXPENSES		
a) Administrative and General Expenses		
Communication Expenses	948,839	1,287,470
Software WIP	-	1,907
Power and Fuel	1,864,502	1,704,687
Rent	240,000	240,000
Rates and Taxes	535,256	554,696
Repairs and Maintenance		
Plant & Machinery	335,433	252,028
Others	718,050	1,232,870
Auditors' Remuneration		
Statutory Audit	160,000	160,000
Travel & Conveyance Expenses	1,088,044	1,549,890
General Expenses	712,470	699,531
Office Maintenance	259,093	220,043
Legal & Professional Charges	351,384	156,412
Interest on TDS	28,177	9,212
TOTAL	7,241,249	8,068,746

21 (A). RELATED PARTY DISCLOSURES

As per Accounting Standard on “Related Party Disclosures” (AS-18) issued by the Institute of Chartered Accountants of India, the related parties of the Company are as follows:

LIST OF RELATED PARTIES

Holding Company	Tiebeam Technologies India Pvt. Ltd.
Subsidiary Companies (including step down)	1. Siti Corporation Inc., USA 2. AccelForce Pte. Ltd., Singapore 3. Solix Technologies Inc., USA (subsidiary company of AF , Singapore) 4. Emagia Corporation ,USA (subsidiary company of AF , Singapore) 5. Solix Softech Pvt. Ltd., India (subsidiary company of Solix Technologies Inc., USA)
Associate Companies	1. Tiebeam Ventures Inc., USA
Key Management Personnel & Relatives	1. Mrs. Veena Gundavelli 2. Mr. Sai Gundavelli 3. Mrs. Geetanjali Toopran 4. Mrs. G.P. Premalata

21 (B). TRANSACTIONS WITH RELATED PARTIES

(Amount in ₹)

RELATED PARTY	NATURE OF TRANSACTION	AS ON 31 ST MARCH, 2018	AS ON 31 ST MARCH, 2017
Revenue Transactions:			
Solix Technologies Inc., USA	Sale of services	64,749,983	59,035,458
Mrs. G.P. Premalata	Rent of office	240,000	240,000

21 (C). DETAILS OF AMOUNTS DUE TO OR DUE FROM AND MAXIMUM AMOUNTS DUE FROM SUBSIDIARIES FOR THE YEAR ENDED 31ST MARCH 2018

(Amount in ₹)

PARTICULARS	AS ON 31 ST MARCH, 2018	AS ON 31 ST MARCH, 2017
SUNDRY DEBTORS		
Solix Technologies Inc., USA	24,002,345	9,082,186
SITI Corporation Inc., USA	22,184,493	39,947,275
LOANS AND ADVANCES(ACCEPTED/REPAID)		
Tiebeam Technologies India Pvt. Ltd., India	6,013,004	6,763,004
MAXIMUM BALANCES OF LOANS & ADVANCES		
Tiebeam Technologies India Pvt. Ltd.	6,013,004	6,763,004

22. TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL

The aggregate managerial remuneration under Section 197 of the Companies Act 2013, to the Directors (including Managing Director) is:

(Amount in ₹)

PARTICULARS	31 ST MARCH 2018	31 ST MARCH 2017
Whole Time Director & CFO - Mrs. Geetanjali Toopran	943,325	786,300

Note: The Managing Director is not drawing any remuneration.

23. EXCEPTIONAL AND EXTRAORDINARY ITEMS

There are no exceptional and extraordinary items as at the Balance Sheet date.

24. OTHER DISCLOSURES

(Amount in ₹ Lakhs)

PARTICULARS	AS ON 31 ST MARCH, 2018	AS ON 31 ST MARCH, 2017
Earnings in Foreign Currency	647.49	590.35
Expenditure in Foreign Currency	Nil	1.11

a. Earnings per Share

(Amount in ₹ Lakhs)

PARTICULARS	YEAR ENDED	
	31 ST MARCH, 2018	31 ST MARCH, 2017
Net Profit after Taxation (₹ Lakhs)	8.47	2.25
Weighted average number of shares outstanding (in Nos)	62.75	62.75
Basic and Diluted (in ₹)	0.13	0.04

b. Segment Reporting

Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

Information about secondary business segment information:

PARTICULARS	31 ST MARCH, 2018	31 ST MARCH, 2017
1. Revenue :		
Overseas Sales	641.90	575.6
Domestic Sales	9.34	15.81
TOTAL	651.24	591.41
2. Segment Results		
PROFI/LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT		
Overseas	106.43	116.08
Domestic	0.79	1.34
TOTAL	107.22	117.43
LESS		
(i) Interest	0.37	1.06
(ii) Other Un-allocable expenditure net off	110.84	112.43
(iii) Un-allocable income	19.99	2.48
TOTAL PROFIT BEFORE TAX	16.01	6.42
3. Capital Employed		
Overseas	1366.15	1,359.91
Domestic	18.58	18.49
Unallocated Corporate Assets less Liabilities	89.72	89.31
TOTAL	1476.18	1,467.72

c. Taxation

Current tax is reckoned based on the current year’s income and tax payable in accordance with the prevailing tax laws.

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to ₹ 114,662/- (Previous Year - Deferred Tax Asset ₹ 260,976/-) on account of timing difference in relation to depreciation as per books vis.a.vis Tax Laws.

d. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

e. Leases

Operating Lease: The Company has operating lease for office premises. These lease arrangements operate for a period from one year to three years. The said leases are renewable for further period on mutually agreeable terms and also includes escalation Clause.

(Amount in ₹ Lakhs)

PARTICULARS	31 ST MARCH, 2018	31 ST MARCH, 2017
With respect to Operating leases, lease payments recognized in the Statement of Profit and Loss for the year	2.40	2.40

Finance Lease: The company has no finance leases.

f. Previous Year Figures

Previous year figures have been regrouped wherever necessary.

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevera & Co.**,
Chartered Accountants
ICAI FRN No. 000278S

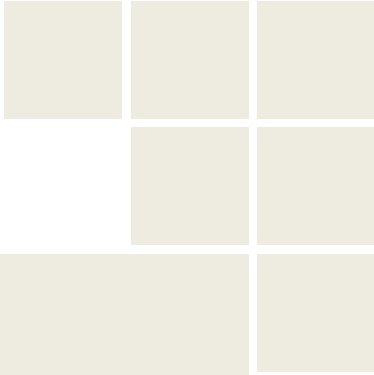
Ayyadevara Srinivas (Proprietor)
Membership Number: 028803

Veena Gundavelli
Managing Director
DIN: 00197010

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741

Santosh Kumar D
Company Secretary

Place: Secunderabad | Date : 25th May 2018



CASHFLOW
STATEMENT



TECHNVISION VENTURES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2018

(Amount in ₹)

PARTICULARS	YEAR ENDED	
	31 ST MARCH, 2018	31 ST MARCH, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before interest and tax	1,837,309	1,101,088
Depereciation	1,514,364	1,476,667
Deferred Tax	(114,662)	(260,976)
Current Tax	(869,201)	(678,943)
Operating Profit before working capital changes	2,367,810	1,637,836
Adjustment for :		
(Increase) / Decrease in trade and other receivable	3,200,964	14,375,946
(Increase) /Decrease in the Loans & Advances	1,066,429	1,377,111
Increase in Software Work in Progress	-	1,907
Increase / (Decrease) in Trade payables	64,912	(384,687)
Increase / (Decrease) in other liabilities	(142,082)	(174,363)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	6,558,033	16,833,751
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Investment in fixed assets	(4,629,118)	(1,697,080)
NET CASH USED IN INVESTING ACTIVITIES (B)	(4,629,118)	(1,697,080)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(121,572)	(197,119)
Proceeds from long term & other borrowings	(750,000)	(21,465,000)
NET CASH USED IN FINANCING ACTIVITIES (C)	(871,572)	(21,662,119)
D. NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	1,057,344	(6,525,449)
Cash & Cash equivalent at the beginning of the year	7,122,189	13,647,638
Cash & Cash equivalent at the end of the year	8,179,532	7,122,189

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevera & Co.**,
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas (Proprietor)
Membership Number: 028803

Veena Gundavelli
Managing Director
DIN: 00197010

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741

Santosh Kumar D
Company Secretary

Place: Secunderabad | Date : 25th May 2018

TECHVISION VENTURES LIMITED
ABSTRACT OF BALANCE SHEET AND PROFILE OF THE COMPANY'S GENERAL BUSINESS

(₹ in Thousands)

I. REGISTRATION DETAILS		
Registration No.		01-054066
State Code		01
Balance Sheet Date		31/03/2018
II. CAPITAL RAISED DURING THE YEAR		
Public Issue		NIL
Rights Issue		NIL
Bonus Issue		NIL
Private Placement		NIL
Others - Conversion of part of Loan into Equity		NIL
III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS		
Total Liabilities		163,560
Total Assets		163,560
Sources of Funds:		
Paid-up Capital		62,750
Reserve & Surplus		84,868
Secured Loans		-
Unsecured Loans		6,013
Current Liabilities		9,929
Application of Funds:		
Net Fixed Assets		7,799
Investments		95,309
Current Assets		59,740
Misc. Expenditure		NIL
Deferred Tax Assets		712
IV. PERFORMANCE OF COMPANY		
Turnover		67,123
Total Expenditure		65,522
Profit/(Loss) Before Tax		1,601
Profit/(Loss) After Tax		847
V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY		
(As per monetary terms).		
i) Item Code No. (ITC Code)		NA
Product Description		IT & IT Enabled Services

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevera & Co.**,
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas (Proprietor)
Membership Number: 028803

Veena Gundavelli
Managing Director
DIN: 00197010

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741

Santosh Kumar D
Company Secretary

Place: Secunderabad | Date : 25th May 2018

FORM AOC - 1
(PURSUANT TO FIRST PROVISIO TO SUB-SECTION (3) OF SECTION 129 READ WITH RULE 5 OF COMPANIES (ACCOUNTS) RULES, 2014)
STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES AS ON 31.03.2018

PART A – SUBSIDIARIES

NAME OF THE SUBSIDIARY	SITI CORPORATION ,US	ACCELLFORCE PTE. LTD, SINGAPORE	SOLIX TECHNOLOGIES INC., US	EMAGIA CORPORATION., US	SOLIX SOFTECH PRIVATE LIMITED
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Jan to Dec	Oct to Sept	Jan to Dec	Jan to Dec	
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case	USD Exchange Rate ₹ 65.04	USD Exchange Rate ₹ 65.04	USD Exchange Rate ₹ 65.04	USD Exchange Rate ₹ 65.04	
Share Capital	\$606,310	\$1	\$4,077,216	\$21,764,532	₹ 1,00,000
Reserves and surplus	(\$315,296)	(\$639,896)	\$848,160	(\$22,517,395)	₹ 12,450,314
Total Assets	\$406,948	\$1,156,035	\$10,166,035	\$284,387	₹ 18,331,287
Total Liabilities	\$406,948	\$1,156,035	\$10,166,035	\$284,387	₹ 18,331,287
Investments	NIL	NIL	NIL	NIL	NIL
Turnover	\$ 490,500	NIL	\$ 7,161,187	\$ 215,445	₹ 66,667,731
Profit Before Taxation	\$ 130,035	NIL	\$ (677,612)	\$ (23,612)	₹ 1,689,854
Provision for Taxation	\$ 824	NIL	\$ 10,476	NIL	₹ 597,674
Profit after Taxation	\$ 129,211	NIL	\$ (688,088)	\$ (23,612)	₹ 1,092,180
Proposed Dividend	NIL	NIL	NIL	NIL	NIL
% of Shareholding	100%	100%	68.37%	66.24%	68.37%

As per our Report of even date attached

for **Ayyadevera & Co.**,
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas (Proprietor)
Membership Number: 028803

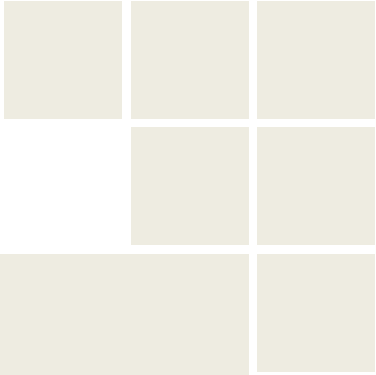
Place: Secunderabad | Date : 25th May 2018

for and on behalf of the Board

Veena Gundavelli
Managing Director
DIN: 00197010

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741

Santosh Kumar D
Company Secretary



AUDITORS'
REPORT - CONSOLIDATED

INDEPENDENT AUDITOR'S REPORT

To the Members of **TECHVISION VENTURES LIMITED**

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated IND AS Financial Statements of **M/s TECHVISION VENTURES LIMITED**, (hereinafter referred to as "the Holding Company") and its subsidiaries (collectively referred to as "the Group"), comprising of the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement, and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated IND AS financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows, and changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015 as amended. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated financial statements. The respective Board of Directors of Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated Ind As financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the consolidated Ind As financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind As financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated Ind As financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and by other auditors in terms of their reports referred in other matters paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of Other auditors, the aforesaid Consolidated Ind As financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Group as at March 31, 2018, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Other matters

We did not audit the financial statements of the subsidiaries whose financial statements reflects total assets of ₹ 629,024,974/- as at March 31, 2018 / December 31, 2017, total revenue of ₹ 436,057,966/- and net cash flows of (-) ₹ 24,802,944 /- for the year then ended. In this connection, we have relied on the unaudited financial statements of the subsidiaries whose financial statements were approved by the Board of Directors of the respective companies in the Group. .

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and representations by the management of the companies for which we have not conducted the audit.
 - c) The Consolidated Balance sheet, the Consolidated Statement of Profit and Loss, Consolidated Cash Flow Statement and Consolidated Statement of Changes in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
 - e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2018, taken on record by the Board of Directors of the Holding Company none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.

- f) With Respect to the adequacy of the internal financial controls over financial reporting of the holding company and the operating effectiveness of such controls, refer to our separate report in **Annexure A**.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Holding Company does not have any pending litigations that would impact its financial position;
 - ii. The Holding Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company.

for **Ayyadevera & Co**
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas
Proprietor
Membership No.028803

Place: Hyderabad
Date: 25th May 2018

Annexure “A” to the Independent Auditors’ Report on the financial statement of M/s TECHNIVISION VENTURES LIMITED

(Referred to in Paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirement’ of our Report of even date)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (‘the Act)

In conjunction with our audit of the consolidated financial statements of the company as of and for the year ended March 31, 2018, we have audited the internal financial controls over financial reporting of **TECHNIVISION VENTURES LIMITED** (herein after referred to as “the Holding Company”)

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, which is a company incorporated in India, are responsible for establishing and maintaining Internal Financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility

Our responsibility is to express an opinion on the Company’s Internal Financial Controls over Financial Reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over Financial Reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls System over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Controls over Financial Reporting included obtaining an understanding of Internal Financial Controls over Financial Reporting, assessing the risk that material weakness exists, and testing and evaluating the design and Operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s Internal Financial Controls System over Financial Reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s Internal Financial Controls over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company’s

Internal Financial Controls over Financial Reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of Internal Financial Controls over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that the Internal Financial Controls over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company, which is incorporated in India have, in all material respects, an adequate Internal Financial Controls System over Financial Reporting and such Internal Financial Controls over Financial Reporting were operating effectively as at March 31, 2018, based on be Internal Control over Financial Reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting Issued by the Institute of Chartered Accountants of India.

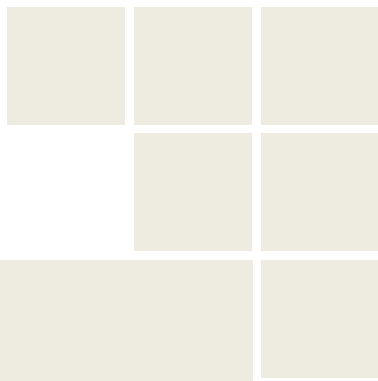
Other Matter

Reporting on IFCFR is not applicable to subsidiaries incorporated outside India.

for **Ayyadevera & Co**
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas
Proprietor
Membership No.028803

Place: Hyderabad
Date: 25th May 2018



CONSOLIDATED
FINANCIAL STATEMENTS

TECHNVISION VENTURES LIMITED
Consolidated Balance Sheet as at 31st March 2018
 (All amounts are in ₹, unless otherwise stated)

PARTICULARS	NOTE	AS AT		
		31 ST MARCH, 2018	31 ST MARCH, 2017	1 ST APRIL, 2016
ASSETS				
1. NON-CURRENT ASSETS				
a) Property, plant and equipment	3	410,261,201	402,572,055	413,908,819
b) Capital work-in-progress		-	-	-
c) Investment Property		-	-	-
d) Goodwill		-	-	-
e) Other Intangible Assets		-	-	-
f) Intangible assets under development		-	-	-
g) Biological Assets other than bearer plants		-	-	-
h) Financial Assets				
(i) Investments	4	120	120	120
(ii) Trade Receivables		-	-	-
(iii) Loans		-	-	-
(iv) Others		-	-	-
i) Deferred tax assets (net)	5	60,889,390	60,589,682	61,707,303
j) Other non-current assets		-	-	-
2. CURRENT ASSETS				
a) Inventories		-	-	-
b) Financial Asset				
(i) Investments		-	-	-
(ii) Trade receivables	6	270,817,350	287,643,830	293,865,717
(iii) Cash and Cash equivalents	7	1650655	873911	231746
(iv) Bank balances other than item (iii) above	8	27,047,690	53,684,723	39,233,107
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
c) Current Tax Assets (Net)		-	-	-
d) Other current assets	9	21,918,889	23,091,501	17,471,526
TOTAL ASSETS		792,585,296	828,455,822	826,418,338
EQUITY AND LIABILITIES				
EQUITY				
a) Equity Share Capital	10	127,790,000	127,590,000	129,080,000
b) Other Equity				
(i) Securities premium	11	18,000,000	18,000,000	18,000,000
(ii) Retained earnings	11	92,409,235	132,753,533	131,709,772

PARTICULARS	NOTE	AS AT		
		31 ST MARCH, 2018	31 ST MARCH, 2017	1 ST APRIL, 2016
LIABILITIES				
1. NON-CURRENT LIABILITIES				
a) Financial Liabilities				
(i) Borrowings	12	33	33	20,300,000
(ii) Trade Payables		-	-	-
(iii) Other Financial Liabilities (other than those specified in item (b))		-	-	-
b) Provisions		-	-	-
c) Deferred Tax Liabilities (Net)		-	-	-
d) Other Non-Current Liabilities	13	124,901,709	125,286,122	127,184,842
2. CURRENT LIABILITIES				
a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables	14	23,855,685	46,807,986	56,461,592
(iii) Other Financial Liabilities (other than those specified in item (c))				
b) Other current liabilities	15	401,034,852	373,741,776	337,993,481
c) Provisions	16	4,593,782	4,276,372	5,688,651
d) Current Tax Liabilities (Net)		-	-	-
TOTAL EQUITY AND LIABILITIES		792,585,296	828,455,822	826,418,338
General Information and Significant Accounting Policies & other disclosures	1 & 2			

Notes 1 to 25 form part of Financial Statements

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevara & Co.**, Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas (Proprietor)
Membership Number: 028803

Veena Gundavelli
Managing Director
DIN: 00197010

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741

Santosh Kumar D
Company Secretary

Place: Secunderabad | Date : 25th May 2018

TECHNVISION VENTURES LIMITED
Consolidated Statement of Profit and Loss for the year ended 31st March 2018
 (All amounts are in ₹, unless otherwise stated)

PARTICULARS	NOTE	YEAR ENDED	
		31 ST MARCH, 2018	31 ST MARCH, 2017
I. Revenue from operations	17	499,978,420	464,554,740
II. Other Income	18	3,203,422	861,953
III. TOTAL REVENUE (I+II)		503,181,842	465,416,693
IV. EXPENSES			
Cost of Material Consumed		-	-
Changes in Inventories of finished goods and work-in-progress		-	-
Employee benefit expenses	19	433,871,448	327,010,296
Finance costs	20	431,851	322,669
Depreciation and amortization expenses	3	1,630,522	1,712,059
Other expenses	21	101,050,116	133,280,172
TOTAL EXPENSES (IV)		536,983,937	462,325,196
V. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)		(33,802,095)	3,091,497
VI. Exceptional Items		-	-
VII. PROFIT/(LOSS) BEFORE TAX (V+VI)		(33,802,095)	3,091,497
VIII. TAX EXPENSE			
1. Current tax		2,200,697	2,651,974
2. Deferred tax		(114,662)	(260,976)
IX. PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		(35,888,130)	700,499
X. Profit/(Loss) from discontinued operations		-	-
XI. Tax Expense of discontinued operations		-	-
XII. Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-
XIII. Profit/(Loss) for the period (IX+XII)		(35,888,130)	700,499
XIV. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified subsequently to profit or loss		-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(Loss) and other Comprehensive Income for the period)		-	-
TOTAL		(35,888,130)	700,499

PARTICULARS	NOTE	YEAR ENDED	
		31 ST MARCH, 2018	31 ST MARCH, 2017
XVI. Earnings per equity share (for continuing operation):			
Basic		(5.72)	0.04
Diluted		(5.72)	0.04
XVII. Earnings per equity share (for discontinued operation):			
Basic		(5.72)	0.04
Diluted		(5.72)	0.04
XVIII. Earnings per equity share (for discontinued & continuing operations):			
Basic		(5.72)	0.04
Diluted		(5.72)	0.04
General Information and Significant Accounting Policies & other disclosures	1 & 2		

Notes 1 to 25 form part of Financial Statements

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevera & Co.**,
Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas (Proprietor)
Membership Number: 028803

Veena Gundavelli
Managing Director
DIN: 00197010

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741

Santosh Kumar D
Company Secretary

Place: Secunderabad | Date : 25th May 2018

TECHNVISION VENTURES LIMITED
Consolidated Statement of Changes in Equity for the year ended 31st March 2018
 (All amounts are in ₹, unless otherwise stated)

S.NO	PARTICULARS	RUPEES
1	EQUITY SHARE CAPITAL:	
	Balance as on 01.04.2016	62,750,000
	Changes during the year	-
	Balance as on 01.04.2017	62,750,000
	Changes during the year	-
	Balance as on 31.03.2018	62,750,000
	Preferred Stock in Solix Technologies Inc	64,840,000
	Total	127,590,000

2		OTHER EQUITY		
PARTICULARS		RESERVES & SURPLUS		ITEMS OF OCI
		SECURITIES PREMIUM	RETAINED EARNINGS	FOREIGN CURRENCY TRANSLATION RESERVE
a	Balance as on 01.04.2016	18000000	92312023	39,397,750
	Add: Profit for the year	-	700,499	-
	Add: Movement in FCTR through OCI	-	-	343,261
b	Balance as on 01.04.2017	18,000,000	93,012,522	39,741,011
	Add: Profit for the year	-	(35,888,130)	-
	Add: Movement in FCTR through OCI	-	-	(4,456,168)
c	Balance as on 31.03.2018	18,000,000	57,124,392	35,284,843

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevera & Co.**,
 Chartered Accountants
 ICAI FRN No. 000278S

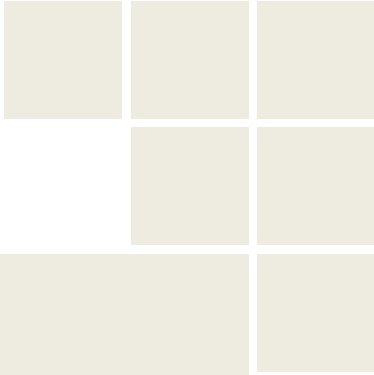
Ayyadevara Srinivas (Proprietor)
 Membership Number: 028803

Veena Gundavelli
 Managing Director
 DIN: 00197010

Geetanjali Toopran
 Whole Time Director & CFO
 DIN:01498741

Santosh Kumar D
 Company Secretary

Place: Secunderabad | Date : 25th May 2018



CONSOLIDATED
**NOTES TO THE FINANCIAL
STATEMENTS**

TECHNVISION VENTURES LIMITED

Notes to the Consolidated Financial Statements for the year ended on March 31, 2018

1. General Information

The accompanying consolidated financial statements pertain to the consolidation of the financials statements of Technvision Ventures Limited and its subsidiaries viz Accelforce Pte Ltd., Singapore, Siti Corporation., USA, Solix Technologies Inc., USA, Emagia Corporation Inc., USA and Solix Softech Private Limited, India.

i. Compliance with Indian Accounting Standards

- a. All companies that are being listed with stock exchange are required to adopt Ind AS. Accordingly, the company has adopted Ind AS, in accordance with Notification dated February 16, 2015 issued by Ministry of Corporate Affairs, Government of India, with effect from April 01, 2017 with transition date on April 01, 2016.
- b. The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act 2013 (the Act), read with Companies (Indian Accounting Standard) Rules 2015. The company has uniformly applied all the applicable accounting policies during the periods presented.
- c. The financial statements up to and for the period ended March 31, 2017 were prepared in accordance with the Companies (Accounting Standards) Rules 2006, notified under section 133 of the Act. The company has adopted all the Ind AS standard and the adoption was carried out in accordance with Ind AS 101, First Time Adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles Generally Accepted in India as prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.
- d. Year ended March 31, 2018 is the first time of adoption of Ind AS. Accordingly the opening Balance Sheet of the company as at April 01, 2016 is presented based on which the Balance Sheets of March 31, 2017 and March 31, 2018 are prepared under Ind AS. In preparing the said Balance Sheets the company has opted for the exemptions given in Ind AS 101 for first time adoption of Ind AS.

ii. Principles of Consolidation

The consolidated financial statements relate to TechN Vision Ventures Limited and its subsidiary companies. The consolidated financial statements have been prepared on the following basis:

- a. The financial statements of the Company and its subsidiary companies are combine on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions.in accordance with IND AS 101- "Consolidated Financial Statements"
- b. In case of foreign subsidiaries, being non-integral foreign operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the exchange fluctuation reserve.
- c. The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.
- d. As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

iii. Reporting currency

The Financial Statements are presented in Indian Rupees which is also the functional and presentation currency of the company and all amounts are rounded off to nearest rupee.

iii. Overall Considerations

- a. The financial statements have been prepared using significant accounting policies that are in effect as at March 31, 2018 as presented in detail hereunder.

In accordance with Ind AS 101, "First Time Adoption of Indian Accounting Standards", the company presents Balance Sheets for three years, Statement of Profit and Loss and Cash Flows for two years, and related notes including comparative information for all these statements.

2. Significant Accounting Policies and other disclosures**i. System of Accounting**

These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies Act, 2013 ("the Act"). The company has prepared the financial statements in accordance with the Schedule III notified under the Companies Act, 2013.

All Assets and Liabilities have been classified as current or non-current, as the case may be, as per the Company's normal operative cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Since the Company is in the business of providing a broad range of Information Technology Products and Services, the Company has determined its operative cycle as 12 months for the purpose of current and noncurrent classification of Assets and Liabilities.

The preparation of the financial statements requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date in accordance to the generally accepted principles. The estimates and the assumptions used in these financial statements are purely based upon the management's evaluation of relevant facts and circumstances as of the date of the financial statements.

ii. Property, plant and equipment

Tangible Assets are stated at acquisition cost, net of accumulated depreciation along with accumulated impairment losses. Cost comprises of the purchase price and other attributable indirect expenses including cost of borrowings till the date of capitalization. In the case of assets involving material investment and substantial lead time for their set up, those assets are valued at cost including inward freight, expenses, taxes and duties etc, as applicable.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond items previously assessed standard of performance. Gains or Losses arising from the retirement or disposal of fixed assets which are carried at cost, are recognized in the Statement of Profit & Loss.

Depreciation is provided in accordance with Schedule II prescribed under Sub Section 2 of Section 123 of Companies Act, 2013 on the basis of useful life of the respective assets. Depreciation on additions/deletions during the year is being provided for, on a prorata basis with reference to the month in which such asset is added or deleted, as the case may be.

iii. Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated period based on the decision of the management. The amortization period and the amortization method are reviewed by the management at each financial year end. If the expected period of usage is significantly different from the previous estimates, the amortization period is changed accordingly based on the management decision.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense as the case may be, in the Statement of Profit and Loss. Intangible Assets ie., Computer Software and Capitalized Software are amortized over a period of 6 years.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense as the case may be, in the Statement of Profit and Loss. Intangible Assets ie., Computer Software and Capitalized Software are amortized over a period of 6 years.

iv. Trade Receivables

Trade receivables are stated at the recoverable values. Assessment is made on a periodical basis to assess the credit risk in respect of the credit extended to the customers and adjustments are carried out where necessary and found expedient. Provision, if any, made for the doubtful debts is charged to revenue.

v. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which assets are that necessarily take a substantial period of time to get ready for their intended use of operation or sale, are added to the cost of the respective assets. All other borrowing costs are recognized as financial costs in Statement of Profit and Loss for the period in which they are incurred.

vi. Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. Assets, which are impaired by disuse or obsolescence, are segregated from the concerned asset category and shown as deletions in the Fixed Assets (schedule) and appropriate provision, is made for the difference between the net carrying cost, and the net realizable value in respect of the dismissed or deleted assets.

vii. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date of such investments are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, suitable provision for diminution in value is made to recognize the decline, other than temporary, in the value of the relevant investments, individually.

viii. Sundry Debtors and Advances

Sundry Debtors and Advances are considered at the realizable value. Specific debts and advances identified as irrecoverable and doubtful are written off or provided for respectively and the same are suitably considered in the Statement of Profit and Loss for the year.

ix. Cash and Cash Equivalents

In the Financial Statements, cash & cash equivalents include cash in hand, cash at banks & fixed deposits with banks.

x. Foreign Currency Translation

Transactions effected during the year in foreign currency are recorded at the exchange rate prevailing at the time of respective transactions. Assets and Liabilities related to foreign currency transactions remaining unsettled at the year-end are translated at contract rates, which are covered by foreign exchange contracts and at applicable year-end rate in other cases. Realized gains/losses, particularly in respect of Commercial Debts realized by way of foreign exchange transactions other than those relating to fixed assets, are Considered appropriately in the Statement of Profit and Loss. Gain/Loss on transaction of long-term liabilities incurred to acquire fixed assets is treated as an adjustment to the carrying cost of the respective fixed assets.

xi. Revenue Recognition

Revenue from Software development on Fixed - Price and fixed Time Frame contract, where there is no uncertainty as to measurement or collectability, revenue consideration is recognized as per the percentage of completion method.

xii . Staff Benefits

- a. **Gratuity:** The Company provides for gratuity, for covering eligible employees in accordance with the applicable provisions of Payment of Gratuity Act, 1972. The eligible employees are paid a lump sum amount at the time of retirement, death, incapacitation or cessation of employment and the amount is computed on the basis of respective employee's last drawn salary and the tenure of employment with the Company. The provision for the said liability is accordingly determined and recognized as an expense in the Statement of Profit and Loss for the year. The company does not participate in any other benefit plans.

Provident Fund contribution are accountable on accrual basis.

xiii. Tax Expense

- a. **Current Tax:** Tax expense for the period, comprising of current tax and deferred tax, are included in the determination of the net profit or loss for the year. Provision for Current tax is made for the amount expected to be paid in respect of the taxable income for the year in accordance with the current tax laws.
- b. **Deferred Tax:** Deferred tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in subsequent periods, subject to consideration of prudence.
- c. **Minimum Alternative Tax:** MAT credit is recognized as an asset only to the extent based on a possible evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is adjusted to the extent there is no longer possible evidence to the effect that the Company will pay normal income tax during the specified year.

xiv. Provisions and Contingent Liabilities

- a. **Provisions:** Provisions are recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.
- b. **Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

xv. Leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operative leases. The company's significant leasing arrangements are in respect of operating leases of office premises. The leasing arrangements are for a period ranging between one year to three years generally and are either renewable or cancelable by mutual consent and on agreed terms. Payments made under operating leases are charged in the Statement of Profit and Loss.

xvi. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after applicable taxes for the period. The weighted average value of equity shares considered for EPS is ₹ 10/- per equity share.

xvii. Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

NOTES TO THE FINANCIAL STATEMENTS
(All amounts are in ₹, unless otherwise stated)

3. PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	PLANT AND EQUIPMENT	ELECTRICAL FITTINGS	FURNITURE AND FIXTURES	OFFICE EQUIPMENTS	VEHICLES	SOFTWARE	TOTAL
Year ended March 31, 2017 Gross carrying amount							
Deemed cost as at April 1, 2016	29,755,239	503,431	5,314,601	5,771,749	2,630,418	546,832,953	590,808,391
Additions	219,298	717,878	273,980	(20,527)	(42,049)	(10,773,286)	(9,624,706)
Disposals	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-
Closing Gross Carryig Amount as at March 31, 2017	29,974,537	1,221,309	5,588,581	5,751,222	2,588,369	536,059,667	581,183,685
Accumulated Depreciation							
As on April 01, 2016	10,725,656	125,336	1,220,711	1,684,809	918,597	162,224,463	176,899,572
Depreciation Charges during the year	976,021	94,413	131,699	290,223	210,846	8,856	1,712,058
Disposals	-	-	-	-	-	-	-
Closing accumulated depreciation 31.03.2017	11,701,677	219,749	1,352,410	1,975,032	1,129,443	162,233,319	178,611,630
Net carrying amount 31.03.2017	18,272,860	1,001,560	4,236,171	3,776,190	1,458,926	373,826,348	402,572,055
Year ended March 31, 2018 Gross carrying amount							
As on April 01, 2017	29,974,537	1,221,309	5,588,581	5,751,222	2,588,369	536,059,667	402,572,055
Additions	1,340,820	798,594	724,527	147,460	20,765	6,287,502	9,319,668
Disposals	-	-	-	-	-	-	-
Balance as at March 31, 2018	31,315,357	2,019,903	6,313,108	5,898,682	2,609,134	542,347,169	411,891,723
Accumulated Depreciation							
As on April 01, 2017	11,701,677	219,749	1,352,410	1,975,032	1,129,443	162,233,319	178,611,630
Depreciation Charge	781,787	134,585	176,725	309,377	210,846	17,202	1,630,522
Disposals	-	-	-	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-
Closing accumulated depreciation 31.03. 2018	12,483,464	354,334	1,529,135	2,284,409	1,340,289	162,250,521	180,242,152
Net carrying amounts At March 31, 2018	18,831,893	1,665,569	4,783,973	3,614,273	1,268,845	380,096,648	410,261,201

PARTICULARS	AS AT		
	31 ST MARCH, 2018	31 ST MARCH, 2017	1 ST APRIL, 2016
4. INVESTMENTS			
In shares : Unquoted (Non Trade)	-	-	-
In shares : quoted (Non Trade) Associated Cement Company Ltd. (Refer Note Below) 1 fully paid Equity shares of ₹ 10/- each	120	120	120
TOTAL	120	120	120
Note: Market Value of Investments - ₹ 1508.20 as on March 31 st 2018 for ACC Ltd (Prev Year ₹ 1446.15)			
5. DEFERRED TAX LIABILITIES/ ASSETS			
Deferred Tax assets	60,889,390	60,589,682	61,707,303
DEFERRED TAX ASSET	60,889,390	60,589,682	61,707,303
6. TRADE RECEIVABLES			
Unsecured and Considered Good	270,817,350	287,643,830	293,865,717
TOTAL	270,817,350	287,643,830	293,865,717
7. CASH AND CASH EQUIVALENTS			
Cash on Hand	1,650,655	873,911	231,746
TOTAL	1,650,655	873,911	231,746
8. BANK BALANCES			
Balance with Scheduled Banks			
1. Current Accounts	26,747,835	53,399,323	26,747,707
2. Margin Money Deposits	299,855	285,400	12,485,400
TOTAL	27,047,690	53,684,723	39,233,107
9. OTHER CURRENT ASSETS			
Other Loans And Advances	17,635,255	16,599,910	10,235,075
Prepaid Taxes	4,283,634	6,491,591	7,234,544
Software WIP	-	-	1,907
TOTAL	21,918,889	23,091,501	17,471,526
10. EQUITY SHARE CAPITAL			
a) Authorised:			
At the beginning of the year (7,00,000 Equity Shares of ₹ 10/each)	70,000,000	70,000,000	70,000,000
Addition during the year	-	-	-
At the end of the year	70,000,000	70,000,000	70,000,000
b) Movement in Paid Up Capital			
At the beginning of the year (62,75,000 Equity Shares of ₹ 10/each)	62,750,000	62,750,000	62,750,000
Changes during the year	-	-	-
At the end of the year	62,750,000	62,750,000	62,750,000
Add: Preferred Stock in Solix Technologies Inc., USA	65,040,000	64,840,000	66,330,000
TOTAL	127,790,000	127,590,000	129,080,000

PARTICULARS	AS AT		
	31 ST MARCH, 2018	31 ST MARCH, 2017	1 ST APRIL, 2016
11. OTHER EQUITY - RESERVES & SURPLUS			
Share Premium Account	18,000,000	18,000,000	18,000,000
Credit Balance in Profit and Loss	57,124,392	93,012,522	92,312,022
Exchange Fluctuation adjustment	35,284,843	39,741,011	39,397,750
TOTAL	110,409,235	150,753,533	149,709,772
12. BORROWINGS			
1. Secured			
Term Loans			
Technology Development Board, India	-	-	20,300,000
2. Unsecured			
Others	33	33	-
TOTAL	33	33	20,300,000
13. OTHER NON-CURRENT LIABILITIES			
From Directors & their Relatives	118,888,706	118,523,119	119,256,838
Related Party Loans	6,013,004	6,763,003	7,928,004
TOTAL	124,901,709	125,286,122	127,184,842
14. TRADE PAYABLES			
Sundry Creditors	23,855,685	46,807,986	56,461,592
TOTAL	23,855,685	46,807,986	56,461,592
15. OTHER CURRENT LIABILITIES			
Other liabilities	401,034,852	373,741,776	337,993,481
TOTAL	401,034,852	373,741,776	337,993,481
16. PROVISIONS			
Provision for Taxation	1,168,382	993,472	2,633,551
Provision for Gratuity	3,425,400	3,282,900	3,055,100
TOTAL	4,593,782	4,276,372	5,688,651

NOTES TO STATEMENT OF PROFIT AND LOSS

(All amounts are in ₹, unless otherwise stated)

PARTICULARS	AS AT	
	31 ST MARCH, 2018	31 ST MARCH, 2017
17. REVENUE FROM OPERATIONS		
IT Services & Consultancy Services	501,338,130	466,536,821
Gain on Foreign Exchange Fluctuation	(1,359,710)	(1,982,081)
TOTAL	499,978,420	464,554,740
18. OTHER INCOME		
Interest Received on Fixed Deposits	1,998,989	250,459
Miscellaneous Income	1,204,433	611,494
TOTAL	3,203,422	861,953
19. EMPLOYEE BENEFIT EXPENSES		
Salaries, Allowances and Other Benefits	343,611,779	256,362,002
Administrative Charges on PF Contribution	12,930,125	9,722,430
Staff Welfare	3,082,193	2,844,579
Consultants Fee	74,247,351	58,081,285
TOTAL	433,871,448	327,010,296
20. FINANCE COSTS		
Bank Service Charges	395,325	216,309
Interest on Others	36,526	106,360
TOTAL	431,851	322,669
21. OTHER EXPENSES		
a) Administrative and General Expenses		
Communication Expenses	6,496,703	4,770,636
Software WIP	-	1,907
Power and Fuel	2,524,772	1,899,361
Rent	8,048,378	7,210,216
Rates and Taxes	1,055,687	881,195
Repairs and Maintenance		
Plant & Machinery	335,433	252,028
Others	1,798,109	2,175,074
Auditors' Remuneration		
Statutory Audit	184,600	183,000
Travel & Conveyance Expenses	13,732,264	8,009,187
Business Promotion	11,401,107	3,250,521
Advertisement	6,078,529	
General Expenses	19,453,714	69,511,433
Office Maintenance	21,166,530	26,687,260
Legal & Professional Charges	8,746,113	8,439,142
Interest on TDS	28,177	9,212
TOTAL	101,050,116	133,280,172

22 (A). Related Party Disclosures

As per Accounting Standard on “Related Party Disclosures” (AS-18) issued by the Institute of Chartered Accountants of India, the related parties of the Company are as follows:

LIST OF RELATED PARTIES

Holding Company	Tiebeam Technologies India Pvt. Ltd. (formerly Solix Systems Pvt. Ltd.)
Subsidiary Companies (including step down)	1. Siti Corporation Inc., USA
	2. AccelForce Pte. Ltd., Singapore
	3. Solix Technologies Inc., USA (subsidiary company of AF , Singapore)
	4. Emagia Corporation ,USA (subsidiary company of AF , Singapore)
	5. Solix Softech Pvt. Ltd., India (subsidiary company of Solix Technologies Inc., USA)
Associate Companies	1.Tiebeam Ventures Inc., USA
Key Management Personnel & Relatives	1. Mrs. Veena Gundavelli
	2. Mr. Sai Gundavelli
	3. Mrs. Geetanjali Toopran
	4. Mrs. G. P. Premalata

22 (B). Transactions with Related Parties

(Amount in ₹)

RELATED PARTY	NATURE OF TRANSACTION	AS ON 31 ST MARCH, 2018	AS ON 31 ST MARCH, 2017
Revenue Transactions:			
Solix Technologies Inc., USA	Sale of services	64,749,983	59,035,458
Mrs. G.P.Premalata	Rent of office	240,000	240,000

22 (C) Details of amounts due to or due from and maximum amounts due from Subsidiaries for the year ended on March 31, 2018

(Amount in ₹)

PARTICULARS	AS ON 31 ST MARCH, 2018	AS ON 31 ST MARCH, 2017
TRADE RECEIVABLES		
Solix Technologies Inc., USA	24,002,345	9,082,186
SITI Corporation Inc., USA	22,184,493	39,947,275
LOANS AND ADVANCES ACCEPTED/REPAID		
Tiebeam Technologies India Pvt. Ltd.	6,013,004	6,763,004
MAXIMUM BALANCES OF LOANS & ADVANCES		
Tiebeam Technologies India Pvt. Ltd.	6,013,004	6,763,004

23. Transaction with key Management Personnel

The aggregate managerial remuneration under section 197 of the Companies Act 2013, to the directors (including managing director) is :

(Amount in ₹)

PARTICULARS	31 ST MARCH 2018	31 ST MARCH 2017
Whole Time Director & CFO – Mrs. Geetanjali Toopran	943,325	786,300

24. Exceptional and Extraordinary items

There are no exceptional and extraordinary items as at the Balance Sheet date.

25. Other Disclosures

a. Earnings per Share

(Amount in ₹ Lakhs)

PARTICULARS	YEAR ENDED	
	31 ST MARCH, 2018	31 ST MARCH, 2017
Net Profit after Taxation	(358.88)	7.00
Net Profit after Minority Interest	(358.88)	7.00
Weighted average number of shares outstanding	62.75	62.75
Basic and Diluted EPS (in ₹)	(5.72)	0.11
Basic and Diluted EPS (after Minority Interest)	(5.72)	(0.39)

b. Segment Reporting

Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

Information about secondary segment information:

(Amount in ₹ Lakhs)

REVENUE	31 ST MARCH, 2018	31 ST MARCH, 2017
Overseas Sales	4,990.43	4,629.74
Domestic Sales	9.35	15.81
TOTAL	4,999.78	4,645.55
SEGMENT RESULTS		
PROFIT/LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT		
Overseas	1,782.34	2,205.44
Domestic	0.79	1.06
TOTAL	1,783.13	2,206.50
LESS		
(i) Interest	0.37	1.06
(ii) Other Un-allocable expenditure net off	2,152.83	2,183.14
(iii) Un-allocable income	32.03	8.62
TOTAL PROFIT BEFORE TAX	(338.04)	30.92
CAPITAL EMPLOYED		
Overseas	2,273.91	2,657.14
Domestic	18.53	21.67
Unallocated Corporate Assets less Liabilities	89.54	104.63
TOTAL	2,381.99	2,783.44

c. Taxation

Current tax is reckoned based on the current year's income and tax payable in accordance with the prevailing tax laws.

d. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

e. Leases

Operating Lease: The Company has operating lease for office premises. These lease arrangements operate for a period from one year to three years. The said leases are renewable for further period on mutually agreeable terms and also includes escalation Clause.

(Amount in ₹ Lakhs)

PARTICULARS	31 ST MARCH, 2018	31 ST MARCH, 2017
With respect to Operating leases, lease payments recognized in the Statement of Profit and Loss for the year	80.48	72.10

Finance Lease: The company has no finance leases.

f. Previous year figures have been reclassified/re-grouped to confirm with the current year's classification.

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevera & Co.,**
Chartered Accountants
ICAI FRN No. 000278S

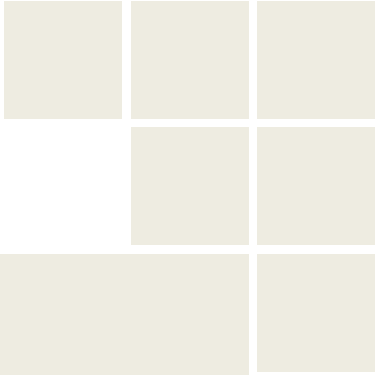
Ayyadevara Srinivas (Proprietor)
Membership Number: 028803

Veena Gundavelli
Managing Director
DIN: 00197010

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741

Santosh Kumar D
Company Secretary

Place: Secunderabad | Date : 25th May 2018



CONSOLIDATED
CASH FLOW STATEMENT

TECHNVISION VENTURES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount in ₹)

PARTICULARS	YEAR ENDED	
	31 ST MARCH, 2018	31 ST MARCH, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before interest and tax	(35,456,279)	1,023,168
Adjustment for :		
Depereciation & Amortization	1,630,522	1,712,059
Deferred Tax	(299,708)	1,117,621
	1,330,814	2,829,680
Operating Profit before working capital charges	(34,125,465)	3,852,848
Adjustment for :		
Exchange fluctuation on Consolidation	(4,256,168)	10,456,224
(Increase)/ Decrease in trade and other receivable	16,826,480	6,221,887
Increase / (Decrease) in the Loans & Advances	1,172,612	(5,621,884)
Increase in Software Work in Progress	-	1,907
Increase / (Decrease) in Trade & Other payables	4,658,185	24,682,408
	18,401,109	35,740,543
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(15,724,356)	39,593,391
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Investment in fixed assets	(9,319,668)	(1,978,257)
NET CASH IN INVESTING ACTIVITIES (B)	(9,319,668)	(1,978,257)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(431,851)	(322,669)
Proceeds from long term & other borrowings	(384,413)	(22,198,686)
NET CASH USED IN FINANCING ACTIVITIES (C)	(816,264)	(22,521,355)
D. NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(25,860,288)	15,093,779
Cash & Cash equivalent at the beginning of the year	54,558,634	39,464,854
Cash & Cash equivalent at the end of the year	28,698,346	54,558,633

As per our Report of even date attached

for and on behalf of the Board

for **Ayyadevera & Co.**, Chartered Accountants
ICAI FRN No. 000278S

Ayyadevara Srinivas (Proprietor)
Membership Number: 028803

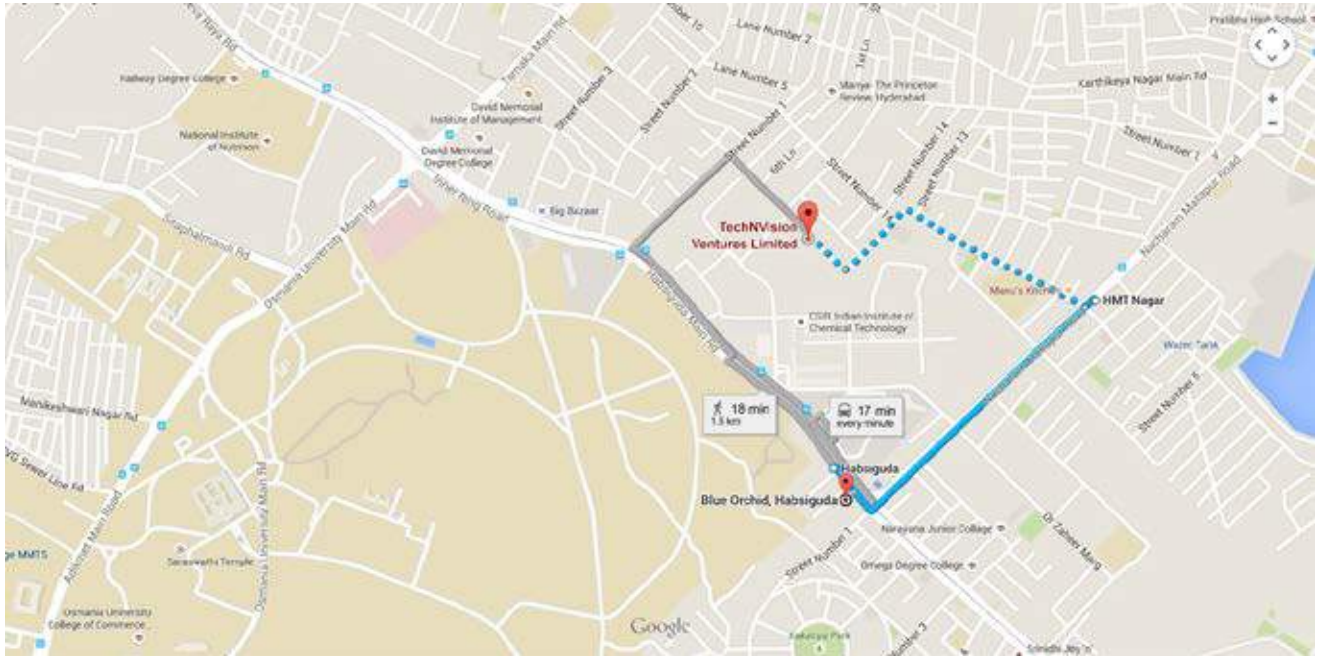
Veena Gundavelli
Managing Director
DIN: 00197010

Geetanjali Toopran
Whole Time Director & CFO
DIN:01498741

Santosh Kumar D
Company Secretary

Place: Secunderabad | Date : 25th May 2018

ROUTE MAP FOR VENUE OF AGM



- 6:55 PM** **TechN Vision Ventures Limited, 12-13-522, St-14 Sai Nilayam, Tarnaka, Tarnaka**
 Hyderabad, Telangana 500017

 - Walk**
About 11 min , 850 m
Use caution - may involve errors or sections not suited for walking
 - Walk south-east towards Street Number 14** 120 m
 - Continue onto Street Number 14**
 Pass by E-Seva (on the right in 400 m) 700 m
 - Turn left onto Nacharam Mallapur Rd**
 Destination will be on the right 28 m
- 7:06 PM** **HMT Nagar**
250S towards Secunderabad
 1 min (non-stop)
 Service run by TSRTC
- 7:07 PM** **Habsiguda**
 - Walk**
About 1 min , 80 m
Use caution - may involve errors or sections not suited for walking
 - Walk south-east on Habsiguda Main Rd/Inner Ring Rd towards Nacharam Mallapur Rd/Street Number 1**
 Destination will be on the right 80 m
- 7:08 PM** **Blue Orchid, Habsiguda**
 Habsiguda Main Rd, Professors Quarters, Habsiguda, Hyderabad, Telangana 500007

TECHNVISION VENTURES LIMITED

CIN: L51900TG1980PLC054066

Registered Office: 1486 (12-13-522), Lane No. 13, Street No. 14, Tarnaka,
Secunderabad - 500 017, Telangana, India.

PROXY FORM

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No/DP ID/Client ID	
I/We, being member(s) of Technvision Ventures Limited holding _____ shares of the above named company, hereby appoint	

1	Name	
	Address	
	E-Mail ID	
	Signature	

or failing him/her

2	Name	
	Address	
	E-Mail ID	
	Signature	

or failing him/her

3	Name	
	Address	
	E-Mail ID	
	Signature	

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38th Annual General Meeting of the Company being held on Friday, the 28th Day of September, 2018 at 03:00 PM. at at Hotel Blue Orchid, Hall No.1, IInd Floor, Habsiguda Cross Roads, Hyderabad – 500 007, India. and at any adjournment thereof in respect of such Resolutions as are indicated below:

Resolution Number	Resolution	Vote(Optional see Note. 2) (Please mention No of Shares)		
		For	Against	Abstain
Ordinary Business				
1	To receive, consider and adopt the Audited Balance Sheet as at 31 st March, 2018 and Profit and Loss Account for the year ended as on that date along with the schedules and notes appended thereto and reports of the Directors and Auditors thereon.			
2	Appointment of Mr. Sai Gundavelli (DIN: 00178777) as a Director of the Company.			
Special Business				
3	Approval of Related Party Transactions			
4	Appointment of Mrs. Geetanjali Tooproan as Whole Time Director of the Company.			
5	Approval for the continuity of Mr. G.R. Venugopala Chary as Independent Director			

Signed on this ----- day of -----, 2018



Signature of the Share Holder

Signature of Proxy Holder(s)

Notes:

1. This form in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the Meeting.
2. It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.
3. Corporate members intending to send their authorised representatives to attend the meeting are requested to send a certified true copy of the Board Resolution Authorising their representatives to attend and vote on their behalf at the Meeting.
4. A proxy need not be a member of the Company.

TECHVISION VENTURES LIMITED**CIN: L51900TG1980PLC054066**

Registered Office: 1486 (12-13-522), Lane No. 13, Street No. 14, Tarnaka,
Secunderabad - 500 017, Telangana, India.

Please fill this Attendance slip and hand it over at the entrance of the Meeting Hall. Please also bring your copy of Annual Report.

38th ANNUAL GENERAL MEETING – ATTENDANCE SLIP

DP ID	
Client ID	

Folio No	
No of Shares	

I hereby record my presence at the 38th Annual General Meeting of the Company held on 28th September, 2018 at 03:00 PM at Hotel Blue Orchid, Hall No.1, IInd Floor, Habsiguda Cross Roads, Hyderabad – 500 007.

Name of the Member/ Proxy (in Block Letters)

Signature of Member/Proxy

NOTES

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TechN Vision[®]

ventures

Registered & Corporate Office

TechN Vision Ventures Limited

1486 (12-13-522), Lane No. 13

Street No. 14, Tarnaka

Secunderabad - 500017

Tel: +91-40-27170822 / 7591

+91-40-27175157

Fax: +91-40-27173240

e-mail: info@technvision.com

www.technvision.com